

July 18, 2016

**General Manager**  
Listing Department  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai - 400 001

**Vice President,**  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No. 533177**

**Scrip Code No. IL&FSTRANS EQ**

Dear Sirs,

**Re: Credit Rating**


Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, giving below the credit ratings assigned by the agencies for issue of Non-Convertible Debentures:

Instrument	Ratings	Rating Agency	Amount (₹ in Crore)	Remarks
Non-Convertible Debentures	CARE AA+ (SO) [Double A Plus (Structured Obligation)]	CARE Ratings	200	Final
	Provisional CARE AA+ (SO) [Double A Plus (Structured Obligation)]		550	Reaffirmed
	BWR AA+(SO) [Double A Plus (Structured Obligation)]	Brickwork Ratings	550	Final

Thank you

Yours faithfully,

For IL&FS Transportation Networks Limited



Krishna Ghag  
Vice President &  
Company Secretary