

Date: 26th July, 2016

To,

Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 500284


Sub.: Submission of Statement on Impact of Audit Qualifications for the Financial Year ended 31st March, 2016.

Dear Sir/ Madam,

As per the provisions of circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016 of Securities and Exchange Board of India please find enclosed herewith the Statement on Impact of Audit Qualifications for the Financial Year ended 31st March, 2016.

This is for your information and record please.

Yours faithfully
For Lords Chloro Alkali Limited


Santosh Kumar
Company Secretary

Enc.: As above

ANNEXURE - I

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR ENDED MARCH, 31, 2016
 [see Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total Income	9848.65	9848.65
	2.	Total Expenditure	8903.03	8903.03
	3.	Net Profit/(Loss)*	945.62	945.62
	4.	Earning Per Share	2.98	2.98
	5.	Total Assets	12011.86	12011.86
	6.	Total Liabilities	12011.86	12011.86
	7.	Net Worth	4061.04	4061.04
	8.	Any other financial item(s) (as felt appropriate by the management)	0.00	0.00

*Net Profit/(Loss) before tax has been considered.

II. Audit Qualification (each audit qualification separately :

a. Details of Audit Qualification : Balances of current assets, sundry loans and advances, other long term liabilities including security deposits and current liabilities including sundry creditors are subject to confirmation and adjustments necessary upon reconciliation thereof. The effect of the adjustment arising from the reconciliation/confirmation that may arise is not ascertainable.

b. Type of Qualification : Qualified opinion

c. Frequency of Qualification : It is a repetitive qualification.

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views : Impact is not quantified by the auditors, therefore management views not required.

e. For Audit Qualification(s) where the impact is not quantified by the auditor :

(i) Management's estimation on the impact of audit qualification: Company was registered as Sick Industrial Company in the year 2002. The Hon'ble BIFR had sanctioned a scheme for revival of the company on 30th Nov 2006. Subsequently, the scheme was successfully implemented and the Company was revived. The BIFR accordingly deregistered the Company from its purview in March, 2010. All the liabilities have been restructured as per the provisions of the rehabilitation scheme. Company has received confirmation letters from various parties, however we are still waiting confirmation from some of the parties, therefore some of the balances could not be verified.

(ii) If management is unable to estimate the impact, reasons for the same: Confirmation from some of the parties not received, therefore, impact on financial statement is not ascertainable.

(iii) Auditors' Comments on (i) or (ii) above: . As a statutory auditors of the company we have seen some reconciliation statements and balance confirmations during the course of audit prior to the period March 31, 2016. In the absence of balance confirmation from the parties for the period ended on March,31,2016, we were unable to verify the effect of the adjustments arising from the reconciliation/confirmation thereof.

III. Signatories :

a. CEO / Managing Director

b. CFO

c. Audit Committee Chairman

d. Statutory Auditor

Place : New Delhi
 Date : 18-07-2016

Registered Office : SP-460, Matsya Industrial Area, Alwar-301030 (Rajasthan)
 Phone : 0144-3202817 Fax : 0144-2881360

CIN : L24117RJ1979PLC002099