



Ref. No. : WI:SEC:2016  
Date : July 4, 2016

BSE Ltd.,  
Surveillance & Supervision Department,  
New Trading Ring,  
Rotunda Bldg P.J. Tower,  
Mumbai 400 001.  
Fax: 22723353

Dear Sir,

Kind Attn.: Mr. Yogendra Daxini, Senior Manager – Surveillance  
Ms. Tina Jain, Associate Manager – Surveillance  
Mr. Ryan Dsouza, Dy. Manager - Surveillance & Supervision

**Sub: Clarification on recent news item which appeared in the Channels – CNBC TV18 dated 04-Jul-2016.**

**Ref.: Your mail dated July 4, 2016 received at 2:55 pm regarding news clarification**

This is with reference to your mail dated July 4, 2016 received at 2:55 pm regarding Clarification on recent news item which appeared in the Channels – CNBC TV18 dated 04-Jul-2016 captioned “ Walchandnagar & Russian Co to manufacture Coastal Missile System in India”. In this regard we would like to submit as follows:

- c) No such negotiations have taken place with any party – domestic or international in this regard.
- d) The question of informing Stock Exchanges does not arise since there is no development of this kind.

We dismiss this piece of news and re-iterate that it is absolutely unfounded and baseless.

Thanking you,

Yours faithfully,

**For Walchandnagar Industries Ltd.**

**G. S. Agrawal**  
**Vice President (Legal & Taxation) & Company Secretary**