

KAILASNATH ADHIKARI

Plot No 46, Hatkesh CHS Ltd, N. S. Road No. 7, JVPD Scheme, Vile Parle (West), Mumbai - 400049

9th July, 2016

To,

✓
The DSC-CRD
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

The DSC-CRD
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra - Kurla Complex
Bandra (East), Mumbai - 400 051

Scrip Code : 530943

Symbol: SABTN

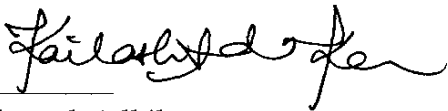
Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

With reference to the captioned subject and in terms of the provisions of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the details of changes in Shareholding of Sri Adhikari Brothers Television Network Limited.

Kindly take the same on your record and acknowledge the receipt.

Thanking You
Yours Faithfully



Kailasnath Adhikari

Encl. : A/a

CC. : **Company Secretary & Compliance C**
Sri Adhikari Brothers Television Network Limited
6th Floor, Adhikari Chambers,
Oberoi Complex, New Link Road,
Andheri (West), Mumbai - 400 053

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DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Sri Adhikari Brothers Television Network Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Kailashnath Adhikari (Seller) Mr. Markand Adhikari (Acquirer) Other PACs Mr. Gautam Adhikari Mr. Ravi Adhikari Mr. Heeren Adhikari Ms. Swati Adhikari Ms. Bindu Raman Prime Global Media Private Limited Global Showbiz Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the Sale under consideration, holding of :			
a) Shares carrying voting rights			
i. Mr. Kailasnath Adhikari (Seller)	4,00,000	1.14	1.14
ii. Other PACs and Acquirer	1,55,93,045	44.62	44.62
	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-

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d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	1,59,93,045	45.77	45.77
Details of acquisition/sale			
a) Shares carrying voting rights sold			
i. Mr. Kailasnath Adhikari (Seller)	4,00,000	1.14	1.14
ii. Other PACs and Acquirer	-	-	-
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	4,00,000	1.14	1.14
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1) Mr. Kailashnath Adhikari (Seller)	0	0.00	0.00
2) Other PACs and Acquirer	1,59,93,045	45.77	45.77
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,59,93,045	45.77	45.77

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Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer among Promoters by way of gift
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	9 th July, 2016
Equity share capital / total voting capital of the TC before the said acquisition /sale	3,49,44,500 Equity Shares of Rs.10/- each
Equity share capital/ total voting capital of the TC after the said acquisition /sale	3,49,44,500 Equity Shares of Rs.10/- each
Total diluted share/voting capital of the TC after the said acquisition /sale	3,49,44,500 Equity Shares of Rs.10/- each

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.



Kailasnath Adhikari

Place: Mumbai

Date: 9th July, 2016