

VISA STEEL LIMITED

VISA STEEL

CORPORATE OFFICE
VISA HOUSE,
8/10, ALIPORE ROAD
KOLKATA - 700 027
Tel : +91-33-3011 9000
Fax : +91-33-3011 9002
Website : www.visasteel.com
CIN NO : L51109OR1996PLC004601

26 July 2016

BSE Limited 25 Floor P J Towers Dalal Street, Mumbai 400 001 <u>Fax no: 91 – 22 – 2272 3121</u> <u>BSE SCRIP CODE: 532721</u>	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051 <u>Fax no: 91 – 22 – 2659 8237 / 38</u> <u>NSE SYMBOL: VISASTEEL</u>
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Dear Sirs,

Sub: Press Release

Please find enclosed a copy of Press Release to be issued by the Company to the media.

This is for your reference and record.

Thanking You,

Yours truly,
For VISA Steel Limited


Manoj Kumar Digga
Compliance Officer

Encl: As above

26th July 2016

Press Release

VISA Steel has resumed operations of its Steel Melt Shop, Ladle Refining Furnace, Vacuum Degassing & Rolling Mill after prolonged shutdown. Due to acute scarcity of raw material at viable prices, depressed Steel market and shortage of working capital, the Company was not able to operate its Steel Melt Shop, Ladle Refining Furnace, Vacuum Degassing & Rolling Mill for a considerable period. Consequent to improved availability of raw material and after renovation of its Blast Furnace & DRI Kilns, the Company has resumed operations of its Steel Melt Shop, Ladle Refining Furnace, Vacuum Degassing & Rolling Mill from the early afternoon on Monday, 25th July 2016.

The Company intends to make Special Steel Long Products by using Hot Metal from its Blast Furnace and DRI from its Sponge Iron Plant. The Special Steel products include Bars & Wire Rods for the auto component, railways & defence sectors.

The Company's Chairman, Mr. Vishambhar Saran, Vice Chairman & Managing Director, Mr. Vishal Agarwal, Director (Kalinganagar) Mr. Manoj Kumar and other senior executives of the Company were present at the time of starting of Steel Melt Shop & Rolling Mill at its Kalinganagar Plant on 25th July 2016.

