



## Ortel Communications Ltd.

www.ortelcom.com

Bringing Convergence to India

Corporate office :  
C-1, Chandrasekharpur  
Behind R.M.R.C., Near BDA Colony  
BBSR- 751016, Odisha, India  
Ph.: (0674) 3983200  
Fax: (0674) 2303448  
email - nodal@ortelgroup.com  
CIN: L74899DL1995PLC069353

Date: 28 July, 2016

### National Stock Exchange of India Limited

Exchange Plaza  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400051  
Scrip Code -ORTEL

### BSE Limited

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
Scrip Code-539015

Dear Sir/Madam;

**Sub: Disclosure on utilisation of IPO Issue proceeds of the company for period ended on 30 June, 2016**

The details of utilisation of IPO proceeds and amount remaining unutilised as at 30 June, 2016 is as follows:

Particulars	Amount (Rs. In lakhs)			
	June 30, 2016		March 31, 2015	
	Amount Proposed	Amount Utilized	Amount Proposed	Amount Utilized
Expansion of our network for providing video, data and telephony services	6797.61	6,350.05	6797.61	-
Capital expenditure on development of our analog and digital services	1674.01	1,526.80	1674.01	-
Capital expenditure on development of our broadband services	1050.63	846.48	1050.63	-
General corporate purposes	557.16	556.82	557.16	-
<b>Total</b>	<b>10079.42</b>	<b>9,280.14</b>	<b>10079.42</b>	<b>-</b>
<b>Balance Unutilized</b>		<b>799.28</b>		<b>10,079.42</b>

There is no deviation in the use of proceeds from the objects stated in the offer document.

This is for your information and record.

For Ortel Communications Ltd

(Lalit Kumar Mohanty)  
Company Secretary and Compliance Officer