PIGGERO INVESTMENTS PRIVATE LIMITED

Regd. Office: 152-A, Mittal Court, Nariman Point, Mumbai - 400 021. Tel.: 4076 7373 ■ Fax: 4076 7377 ■ CIN NO.: U85191MH1995PTC085640

July 15, 2016

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No:- C/1, G Block Bandra Kurla Complex,

BSE Scrip Code:- 531892

NSE Symbol:- KHANDSE

Mumbai- 400 051

Sub: <u>Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011</u>

Dear Sir,

Please find enclosed herewith intimation under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 regarding acquisition of 500 equity shares of Khandwala Securities Limited on July 14, 2016. With this acquisition, we are holding 21,007 equity shares of Khandwala Securities Limited, constituting of 0.18%.

Kindly take this intimation on record towards our compliance with the regulation.

Thanking you.

Yours Truly,

For Piggero Investments Private Limited

Pranav Khandwala

Director

Encl: a/a

CC-

Khandwala Securities Limited Vikas Building, Green Street, Fort, Mumbai- 400 023

PIGGERO INVESTMENTS PRIVATE LIMITED

Regd. Office: 152-A, Mittal Court, Nariman Point, Mumbai - 400 021. Tel.: 4076 7373 ■ Fax: 4076 7377 ■ CIN NO.: U85191MH1995PTC085640

Format for disclosure under Regulation 29(2) of SEB! (Substantial Acquisition of shares and Takeovers) Regulations, 2011

1. Name of the Target Company	M/s. Khandwala Securities Limited		
Name of the acquirer and PAC with the acquirer	Piggero investments Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes ,		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited & BSE Limited		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t.total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	20507	0.17	0.17
b) Voting rights (VR) otherwise than by equity shares	-	-	-
 c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) 	-	-	-
Total (a+b+c)	20507	0.17	0.17
Details of acquisition/sale			
at Shares carrying voting rights acquired	500	0.01	0.01
b VRs acquired otherwise than by equity shares	-	-	-
 Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold 			-
Total (a+b+c)	500	0.01	0.01
After the acquisition/sale, holding of:	500	0.01	0,01
a) Shares carrying voting rights	21007	0.18	0.18
b) VRs otherwise than by equity shares	~	-	-
 c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition 			-
Total (a+b+c)	21007	0.18	0.18
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
 Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable 	14.07.2016		
 Equity share capital / total voting capital of the TC before the said acquisition/sale 	Rs. 11,93,90,000/-		
acquisition/sale 9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 11,93,90,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 11,93,90	0,000/-	

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours Truly

For Piggero Investments Private Limited

nandwala

Pranav Khandwala Director

Place:Mumbai Date: 15.07.2016