

KANANI INDUSTRIES UMITE

CIN: L51900MH1983PLC029598

July 11, 2016

To, Listing Department, Dept. of Corporate Services, Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Fort, Mumbai: 400 001.

To, General Manager, National Stock Exchange of India Ltd., Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai: 400051.

Respected Sir/Madam,

Scrip code/ Scrip ID: 506184/ KANANIIND

Sub: Setting up of wholly owned subsidiary in UAE.

With the reference to the above captioned subject, we wish to intimate/inform your esteemed exchanges that the Company proposes to incorporate wholly owned subsidiary in United Arab Emirates [UAE], in order to further expand the business and diversify the geographical market of the Company.

Any further development in this regard will be informed to you accordingly.

Kindly find the same in order and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Kanani Industries Limited

Mr. Harshil Kanani Managing Director [DIN: 01568262]

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