



Alkyl Amines Chemicals Limited

Reg. Office: 401-407, Nirman Vyapar Kendra, Plot No 10, Sector 17, Vashi, Navi Mumbai 400 703. INDIA
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CIN No: L99999MH1979PLC021796.



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July 29, 2016

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

**Sub.: Submission of Unaudited Financial Results and Limited Review
Report for the quarter ended June 30, 2016**

Dear Sir / Madam,

Please find enclosed the Unaudited Financial Results alongwith the Limited Review Report thereupon, for the quarter ended June 30, 2016.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **ALKYL AMINES CHEMICALS LTD.**

K. P. RAJAGOPALAN
General Manager (Secretarial & Legal)
& Company Secretary

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH Y.A.THAR
A.A.DESAI P.H.CLERK
K.R.GANDHI (Ms.) R.G.DOSHI
H.G.BUCH M.V.SHAH
D.R.DESAI (Ms.) A.A.AGRAWAL (Ms.)
 A.B.AGRAWAL

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REVIEW REPORT

To the Board of Directors,
ALKYL AMINES CHEMICALS LIMITED

We have reviewed the accompanying statement of unaudited financial results of ALKYL AMINES CHEMICALS LIMITED ("the Company") for the quarter ended June 30, 2016, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for the identification purpose. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on July 29, 2016. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended June 30, 2016, read with the notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : MUMBAI
DATED : July 29, 2016

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Registration No. 100991W

PARESH H. CLERK
Partner
Membership No. 36148



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

₹ In Lakhs

(Except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
	Unaudited	Audited (Refer Note 4)	Unaudited	Audited
1. Income from Operations				
a. Net Sales/Income from Operations (Net of excise duty)	10,783.11	11,756.88	12,583.24	47,260.79
b. Other Operating Income	84.26	346.84	257.52	1,098.56
Total Income from Operations (net)	10,867.37	12,103.72	12,840.76	48,359.35
2. Expenses				
a. Cost of Materials Consumed	5,306.07	5,917.20	6,781.98	26,042.69
b. Changes in Inventories of Finished Goods and Work-in-progress	196.58	37.75	124.98	(850.16)
c. Employee Benefits Expense	981.69	825.17	935.49	3,472.32
d. Depreciation and Amortisation Expense	343.87	341.63	290.57	1,289.13
e. Other Expenses				
- Power and Fuel	1,098.90	1,186.42	1,410.10	5,163.51
- Others	1,230.72	1,407.00	1,276.82	5,285.95
Total Expenses	9,157.83	9,715.17	10,819.94	40,403.44
3. Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1,709.54	2,388.55	2,020.82	7,955.91
4. Other Income	25.43	20.72	51.23	95.59
5. Profit/(Loss) before Finance Costs and Exceptional Items (3+4)	1,734.97	2,409.27	2,072.05	8,051.50
6. Finance Costs	157.39	147.68	233.03	803.44
7. Profit/(Loss) after Finance Costs but before Exceptional Items (5-6)	1,577.58	2,261.59	1,839.02	7,248.06
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) before tax (7-8)	1,577.58	2,261.59	1,839.02	7,248.06
10. Tax Expense	481.29	723.78	640.39	2,262.58
11. Net Profit (+) / Loss (-) after tax (9-10)	1,096.29	1,537.81	1,198.63	4,985.48
12. Paid-up equity share capital (Face Value of ₹ 5 per share)	1,020.60	1,020.60	1,020.60	1,020.60
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	18,926.20
14. Earnings Per Share (EPS) (in ₹)				
a. Basic and diluted EPS before Extraordinary Items for the period (not annualised)	5.37	7.54	5.88	24.44
b. Basic and diluted EPS after Extraordinary Items for the period (not annualised)	5.37	7.54	5.88	24.44




Notes :

1. The above results have been subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 29, 2016.
2. The Company is engaged in only one primary business segment, i.e. "Specialty Chemicals".
3. The Board of Directors has approved the proposed Scheme of Arrangement ("The Scheme") under Section 391 to 394 of the Companies Act, 1956 for amalgamation of Alkyl Speciality Chemicals Limited, its wholly owned subsidiary, into the Company with effect from April 1, 2016, the appointed date. Pending the approval of the Scheme by the High court, effect of such amalgamation has not been given in the results of the quarter.
4. The figures for the quarter ended March 31, 2016 as reported in these financial results are the balancing figures between the audited figures in respect of the financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of third quarter had only been reviewed and not subjected to Audit.
5. Figures for the previous periods have been regrouped and reclassified, wherever necessary.

Place : Mumbai
Dated : July 29, 2016



For ALKYL AMINES CHEMICALS LIMITED



**YOGESH KOTHARI
CHAIRMAN AND MANAGING DIRECTOR**

