



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-6-2016 (In Rs. Lakhs)

Sl. No.	Particulars	3 Months Ended 30-06-2016	Corresponding 3 months in the previous Year 30-06-2015	Year to date figures for the current year 30-06- 2016	Year to date figures for the previous year 30-06-2015	Previous Accounting year 31.03.2016
						Audited
1	(a) Net Sales/ Income from operations (Net of excise duty)	4.84	8.72	4.84	8.72	24.84
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	4.84	8.72	4.84	8.72	24.84
2	Expenses					
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	b) Change in inventories of finished goods, work-in-progress and stock-in- trade	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	1.29	2.48	1.29	2.48	9.38
	e) Depreciation and amortisation expense	0.65	1.03	0.65	1.03	2.59
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.00	0.00	0.00	0.00	0.00
	Any Item exceeding 10% of the total expenditure (Listing Fees)	0.00	2.25	0.00	2.25	2.25
	Other expenses	1.27	1.26	1.27	1.26	5.20
	Rent	1.19	1.19	1.19	1.19	4.74
	Total expenses	4.40	8.21	4.40	8.21	24.16
3	Profit / (Loss) from Operations before other income, finance costs and exceptional Items (1-2)	0.44	0.51	0.44	0.51	0.68
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+/-4)	0.44	0.51	0.44	0.51	0.68
6	Finance costs	0.00	0.07	0.00	0.07	0.25
7	Profit / (Loss) from Operations after other income, finance costs but before (5+/-6)	0.44	0.44	0.44	0.44	0.43
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	0.44	0.44	0.44	0.44	0.43
10	Tax expenses	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9+/-10)	0.44	0.44	0.44	0.44	0.43
12	Extraordinary Item (net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	0.44	0.44	0.44	0.44	0.43
14	Share of profit / (loss) Of associates *	0.00	0.00	0.00	0.00	0.00

V. [Signature]
Authorised Signatory



Sl. No.	Particulars	3 Months Ended 30-06-2016	Corresponding 3 months in the previous Year 30-06-2015	Year to date figures for the current year 30-06-2016	Year to date figures for the previous year 30-06-2015	Previous Accounting year 31.03.2016
15	Minority interest*	0.00	0.00	0.00	0.00	0.00
16	Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	0.44	0.44	0.44	0.44	0.43
17	Paid-up equity share capital	444.90	444.90	444.90	444.90	444.90
	(Face value of the share shall be indicated)	Rs.10.00	Rs.10.00	Rs.10.00	Rs.10.00	Rs.10.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
19. i)	Earnings Per Share (before extraordinary items) (of Rs. /-each) (not annualised):	0.01	0.01	0.01	0.01	0.01
	a) Basic					
	b) Diluted					
19. ii)	Earnings Per Share (after extraordinary items) (of Rs. /-each) (not annualised):	0.01	0.01	0.01	0.01	0.01
	a) Basic					
	b) Diluted					

A) PARTICULARS OF SHAREHOLDING

1)	Public Shareholding					
	- No. of shares	13,25,819	13,25,819	13,25,819	13,25,819	13,25,819
	- Percentage of shareholding	29.80	29.80	29.80	29.80	29.80
2)	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares	0.00	0.00	0.00	0.00	0.00
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	31,23,181	31,23,181	31,23,181	31,23,181	31,23,181
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	70.20	70.20	70.20	70.20	70.20
	- Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00

By Order of the Board

Date: 28.07.2016

Director

Notes:

- The above unaudited results for the quarter ended 30-6-2016 have been taken on record at the Board Meeting held on Thursday, 28th July, 2016 at its Registered Office
- Previous year figures regrouped wherever necessary
- Investor Grievance: - NIL-



I POWER SOLUTIONS INDIA LIMITED
Statement of Assets & Liabilities as at 30th June, 2016

Particulars	IN RS	IN RS
	As at 30.6.2016	As at 31.3.2016
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4,44,90,000	4,44,90,000
(b) Reserves and surplus	77,00,034	76,54,900
(c) Money received against share warrants	-	-
Sub-total - Shareholders' Fund	5,21,90,034	5,21,44,900
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-current liabilities		
(a) Long-term borrowings	2,26,00,000	2,26,00,000
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	1,35,78,628	1,32,28,128
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	3,61,78,628	3,58,28,128
5 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-15,025	35,171
(c) Other current liabilities	-	-
(d) Short-term provisions	1,31,984	94,315
Sub-total - current liabilities	1,16,959	1,29,486
TOTAL - EQUITY AND LIABILITIES	8,84,85,621	8,81,02,514
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
Tangible Assets	17,46,420	18,11,147
Intangible Assets	86,80,000	86,80,000
Capital Work-in progress	7,01,99,362	7,01,98,413
(B) Goodwill on Consolidation*	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	1,14,308	1,14,308
(e) Other non-current assets	54,13,099	54,13,099
Sub-total - Non-current assets	8,61,53,189	8,62,16,967
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	21,61,367	18,03,877
(d) Cash and cash equivalents	1,71,065	81,670
(e) Short-term loans and advances	-	-
(f) Other current assets	-	-
Sub-total - current assets	23,32,432	18,85,547
TOTAL ASSETS	8,84,85,621	8,81,02,514

By Order of the Board

V. Parandhaman
V. Parandhaman
Director



W S Madhavann
Chartered Accountant
1-G, Sri Padmavathy Apts, Sankarapuram I street,
Choolaimedu, Chennai – 600 094
94440 10062

LIMITED REVIEW REPORT

I have reviewed the accompanying statement of Unaudited Financial Results of M/s. iPower Solutions India Limited for the period ended 30th June, 2016 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. This statement is responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. My responsibility is to issue a report on these financial statement based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Charter Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 28/07/2016

