

Press Release Nestlé India Q2, 2016

Net Sales

Rs 2256 crores

Net Profit / (Loss)

Rs.231 Crores

Earnings per share

Rs.23.94

Second Interim Dividend Declared

Rs.12 per equity share

Nestlé House, Gurgaon, 29thJuly 2016: The Board of Directors of Nestlé India met today at Nestlé House and approved the results for Q2, 2016.

Commenting on the results Mr. Suresh Narayanan, Chairman and Managing Director of Nestlé India said, "It is heartening to see MAGGI Noodles rebound to market leadership of about 57% after its reintroduction last November. The MAGGI brand has indeed shown resilience and consumer trust in its comeback. I want to thank millions of consumers, well-wishers and thousands of partners for helping us get back strongly. To harness growth opportunities across all our categories, we have unleashed significant Innovation & Renovation efforts by launching over 25 new products in the last couple of months. I would like to express satisfaction and pride in the commitment, passion, speed and execution of so many initiatives in such a short time by the Nestlé team and our many business associates and partners. These launches and more to follow in due course of time, will contribute to the future growth of Nestlé India."

Results for the quarter/ half year ended 30th June, 2016 are not entirely comparable with the results of the corresponding period due to MAGGI Noodles issue in 2015.

Net Sales

Net Sales for the quarter increased by 16.7% on a base impacted by MAGGI Noodles issue. While Domestic Sales increased by 17.5%; Exports increased by 7.0%.

Net Profit

Net profit for the quarter is Rs.231 Crores.

Dividend

The Board of Directors have declared second interim dividend of Rs.12 per equity share (Face value Rs.10/- per equity share) amounting to Rs.1,157 million, which will be paid on and from 19th August 2016. This is in addition to the first interim dividend of Rs.12 per equity share paid on 31st May, 2016.

For more information: Rumjhum Gupta - Nestlé India Ltd. 9871749492 Shashank Kumar Nair - Nestlé India Ltd. 9818077775

Head Office: Nestlé India Limited, Nestlé House, Jacaranda Marg, M Block, DLF City Phase – II, Gurgaon 122 002 (Haryana)
Phone: 0124-3321824, Fax: 0124-2389381

Registered Office: M-5A, Connaught Circus, New Delhi – 110 001 Corporate Identity Number: L15202DL1959PLC003786 Email ID: investor@in.nestle.com, Website: www.nestle.in.

