

20 July 2016

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| BSE Limited. Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001. Fax No.: 2272 2037 / 2272 2039 | National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238 |
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Dear Sir,

We refer to your email on the media article titled, "Alok Industries' account turns NPA as SDR fails" that appeared in the Financial Express date 20 July 2016. In this connection we have to inform you that we have no such communication from our lenders and accordingly continue to presume that the SDR remains valid. In fact this was the response that we had emailed to Financial Express last evening.

Trust the above suitably clarifies the position.

Thanking you,

Yours truly,

For ALOK INDUSTRIES LIMITED



AUTHORISED SIGNATORY