

Ref: MSSL/9011/2016-2017

July 12, 2016

Date: 12.07.2016

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 509760

Sub: Proceedings of the 77th Annual General Meeting pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

In compliance with Regulations 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that 77th Annual General Meeting (AGM) of the Members of the Company was held on Tuesday, July 12, 2016 commenced at 11.15 am and concluded at 12.15 pm at Kilachand Hall, Indian Merchant Chambers, 2nd Floor, Opp. Churchgate Station, Churchgate, Mumbai – 400020.

The meeting was chaired by Mr. U. K. Mallik, Chairperson. Total 24 members were personally present along with 7 proxies and 4 Authorised Representatives attended the meeting as per the records of attendance.

The Chairperson informed that remote e-voting facility from 9th July, 2016 (9.00 am) to 11th July, 2016 (5.00 pm) was provided to all the members on the resolutions proposed to be considered at the AGM.

Voting through Ballot process was conducted by the order of the Chairperson. Mr. Anil Gajanan Jani, Practicing Company Secretary of Anil Jani & Company, Scrutinizer conducted voting through Ballot Process.

The Chairperson concluded the meeting stating that the consolidated results of the voting through Ballot Process at the AGM and remote e-voting opted by the Shareholders on the resolutions from Item No. 1 to 5 of the Notice of the AGM, will be announced within 48 hours of the conclusion of the meeting. In addition to the same, the voting results shall also be placed on the website of the Company and NSDL and shall be communicated to BSE Limited.

The following items of business, as per the Notice of AGM dated May 20, 2016, were transacted at the meeting:

1. To consider and adopt the Audited Financial Statements and Cash Flow Statement of the Company for the financial year ended March 31, 2016 and the Reports of the Board of Directors and the Auditors thereon.
2. To declare Dividend.
3. To appoint a Director in place of Mrs. Roshan Salim Patheria (DIN: 00651144), who retires by rotation and is eligible for re-appointment.
4. To appoint a Director in place of Mr. Ghansham Shewakramani (DIN: 00413343), who retires by rotation and is eligible for re-appointment.
5. To ratify appointment of M/s. Bhandari Dastur Gupta & Associates, Chartered Accountants, Mumbai as Statutory Auditor of the Company for the financial year 2016-17 to hold office from the conclusion of this Annual General Meeting until the conclusion of 78th Annual General Meeting.

Thanking you,

Yours sincerely,

FOR MODERN SHARES AND STOCKBROKERS LIMITED



ANIL S. MANGHNANI
WHOLE TIME DIRECTOR
(DIN NO.:00012806)