

# ACG Pam Pharma Technologies Pvt. Ltd.

July 11, 2016

A member of ACG Worldwide



ACG Pam Pharma Technologies Private Limited  
127, Kandivli Industrial Estate,  
Kandivali ( W) –Mumbai -400067.

To

1. Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001
2. The National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051.
3. Refex Refrigerants Ltd  
( Now Refex Industries Ltd )  
20, Mooker Nalla ,  
Muthu Street,  
Chennai – 600001

**Sub: Submission of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir or Madam:

This is to inform you that our shareholding in Refex Refrigerants Ltd. ( now Refex Industries Ltd ) had decreased from 20,30,000 equity shares to 6,53,486 from period February 02, 2012 to November 20, 2012 pursuant to sale of shares in following manner.

Sr No	Total Share held/ Balances after sale	Sale Date	No. of shares Sold	% age to total capital
	<b>2,030,000</b>			<b>13.12%</b>
1.		29/02/12	49,406	
		29/02/12	69,619	
		01/03/12	64,050	
		01/03/12	57,451	
		02/03/12	72,024	
		02/03/12	58,096	
			Total :3,70,646	2.40%
	<b>16,59,354</b>			<b>10.72%</b>
		03/03/12	41,130	
		03/03/12	33,583	
		05/03/12	78,237	
		05/03/12	94,500	
		22/03/12	72,353	
		22/03/12	23,700	
			Total : 3,43,503	2.22%
	<b>13,15,851</b>			<b>8.50%</b>
		27/03/12	37,777	
		28/03/12	37,924	
		28/03/12	9,281	

127, Kandivali Industrial Estate,  
Kandivali West, Mumbai - 400 067, India

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Web: www.acg-world.com

CIN No : U24239MH1971PTC015632



		29/03/12	6,921	
		29/03/12	13,825	
		30/03/12	13,539	
		30/03/12	51,249	
		02/04/12	138,000	
		02/04/12	14,405	
			Total : 3,22,921	2.09%
	<b>9,92,930</b>			<b>6.42%</b>
		13/07/12	25,727	
		13/07/12	31,565	
		16/07/12	8,000	
		16/07/12	22,000	
		08/10/12	13,050	
		08/10/12	29,457	
		09/10/12	32,199	
		09/10/12	41,986	
		18/10/12	16,986	
		18/10/12	70,672	
		20/11/12	35,802	
		20/11/12	12,000	
			Total : 3,39,444	2.19%
	<b>6,53,486</b>			<b>4.22%</b>

In this regard, please find enclosed herewith four Annexure-II forms (filled in) for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

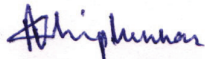
As the said disclosures inadvertently could not be made at that point of time, now we are submitting this disclosures in compliance of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the same on record.

Thanking you

Yours faithfully

**For ACG Pam Pharma Technologies Pvt Ltd.**



(Rahul Chiplunkar)  
 Authorised Signatory  
 Encl.: as above

ANNEXURE-2

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Refex Refrigerants Ltd ( Now Refex Industries Ltd)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ACG Pam Pharma Technologies Pvt. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE/BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	20,30,000	13.12%	13.12%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	8,50,000	5.49%	5.49%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	2,880,000	18.61%	18.61%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	3,70,646	2.40%	2.40%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			

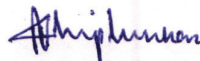
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d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	3,70,646	2.40%	2.40%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	16,59,354	10.72%	10.72%
b) Shares encumbered with the acquirer	8,50,000	5.49%	5.49%
c) VRs otherwise than by shares			
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	25,09,354	16.22%	16.22%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Contract Notes dt 29/02/12,01/03/12,02/03/12		
Equity share capital / total voting capital of the TC before the said acquisition / sale	15,475,176 shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	15,475,176 shares		
Total diluted share/voting capital of the TC after the said acquisition	15,475,176 shares		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

ACG Pam Pharma Technologies Pvt Ltd



Authorised Signatories

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 11/07/2016

ANNEXURE-2

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Refex Refrigerants Ltd ( Now Refex Industries Ltd )		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ACG Pam Pharma Technologies Pvt. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE/BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	16,59,354	10.72%	10.72%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	8,50,000	5.49%	5.49%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	25,09,354	16.22%	16.22%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	3,43,503	2.22%	2.22%
b) VRs acquired /sold otherwise than by shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---

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acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	3,43,503	2.22%	2.22%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	13,15,851	8.50%	8.50%
b) Shares encumbered with the acquirer	8,50,000	5.49%	5.49%
c) VRs otherwise than by shares			
d) Warrants/ convertible securities/ any other instrument [that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	21,65,851	14.00%	14.00%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Contract Notes dt 03/03/2012, 05/03/2012, 22/03/2012		
Equity share capital / total voting capital of the TC before the said acquisition / sale	15,475,176 shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	15,475,176 shares		
Total diluted share/voting capital of the TC after the said acquisition	15,475,176 shares		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

ACG Pam Pharma Technologies Pvt Ltd

*Signature*

Authorised Signatories

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

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Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE/BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	13,15,851	8.50%	8.50%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	8,50,000	5.49%	5.49%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	21,65,851	14.00%	14.00%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	3,22,921	2.09%	2.09%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			

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acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	3,22,921	2.09%	2.09%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	9,92,930	6.42%	6.42%
b) Shares encumbered with the acquirer	8,50,000	5.49%	5.49%
c) VRs otherwise than by shares			
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	18,42,930	11.91%	11.91%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Contract Notes dt 27/03/12, 28/03/12, 29/03/12, 30/03/12, 02/04/12		
Equity share capital / total voting capital of the TC before the said acquisition / sale	15,475,176 shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	15,475,176 shares		
Total diluted share/voting capital of the TC after the said acquisition	15,475,176 shares		

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(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

ACG Pam Pharma Technologies Pvt Ltd



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Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 11/07/2016



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Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	9,92,930	6.42%	6.42%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	850,000	5.49%	5.49%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	18,42,930	11.91%	11.91%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	3,39,444	2.19%	2.19%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			

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acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	3,39,44	2.19%	2.19%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	6,53,486	4.22%	4.22%
b) Shares encumbered with the acquirer	850,000	5.49%	5.49%
c) VRs otherwise than by shares			
d) Warrants/ convertible securities/ any other instrument [that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	15,03,486	9.72%	9.72%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Contract Notes dt 13/07/12, 16/07/12, 08/10/2012, 09/10/2012, 18/10/2012, 20/11/2012		
Equity share capital / total voting capital of the TC before the said acquisition / sale	15,475,176 shares		
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ACG Pam Pharma Technologies Pvt Ltd

*Authorised Signatory*

Authorised Signatories

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 11/07/2016