

GARWARE-WALL ROPES LTD.

Regd. Office & Factory : Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune - 411019, India.
CIN No. : L25209MH1976PLC018939
Telephone: +91-20-30780000, Fax: +91-20-30780341
Email: pune_admin@garwareropes.com
Website: www.garwareropes.com



GWRL:SEC:2016

July 7, 2016

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

By Fax (No. 022- 22721072/
22723121)
By Courier

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

By Fax (No. 022-26598237/38/
26598347/48)
By Courier

(Symbol: GARWALLROP, Series: EQ)

Sub.: Pursuant to Regulation 30(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Revision in Credit Rating.

Dear Sirs,

This is to inform you that the ICRA Limited has revised its rating for facilities availed by the Company, as under:

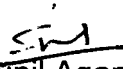
Facilities	Rating	Remark
On Long Term Scale	[ICRA] AA- /Stable (pronounced ICRA double A minus)	Revised from [ICRA] A+ (pronounced ICRA A plus)
On Short Term Scale	[ICRA]A1+ (pronounced ICRA A one plus)	Reaffirmed
Commercial Paper	[ICRA]A1+ (pronounced ICRA A one plus)	Reaffirmed

Please take the same on record and acknowledge the communication.

Thanking you,

Yours faithfully,

For GARWARE-WALL ROPES LIMITED


Sunil Agarwal
Company Secretary
M. No. FCS6407
Encl.: as above