

CSL/2016-17/254
July 12, 2016

BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort <u>Mumbai - 400 001.</u> Scrip Code :532443 Scrip ID:CERASAN Fax: <u>022-22722039/2061/2041/2037/3121</u>	The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai - 400 051 Scrip Code : CERA Fax: <u>022-26598237/38 or 022-26598347/48</u>
---	--

Dear Sirs,

**Board Meeting Outcome and Limited Review Report/
Change in Directorship.**

In continuation to our letter No.CSL/2016-17/220 dated 01.07.2016 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith Standalone Unaudited Financial Results along with Extract of Standalone Unaudited Financial Results for the Quarter ended 30.06.2016 as reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today i.e. 12.07.2016.

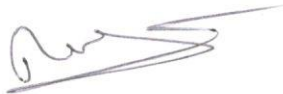
We also enclose herewith a copy of "Limited Review Report" dated 12.07.2016 by Auditors of the Company for the quarter ended 30.06.2016.

Further, Board of directors has appointed Shri J. K. Taparia as an additional director (independent) in the Company.

We hope, you will find the above in order and take necessary action in the matter.

Thanking you,

Yours faithfully,
For Cera Sanitaryware Limited,



Narendra N. Patel
President & Company Secretary
Encl: as above

Cera Sanitaryware Limited

Sales & Marketing Office: Madhusudan House, Opp. Navrangpura Telephone Exchange, Navrangpura, Ahmedabad 380 006
Tel: +91 79 26449781, 26449789 Fax: +91 79 26569259 Email: marketing@cera-india.com www.cera-india.com

Registered Office & Works: 9, GIDC Industrial Estate, Kadi 382715, District Mehsana, North Gujarat

CIN: L26910GJ1998PLC034400

CERA

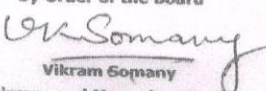
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

PART I	Particulars	Quarter Ended			(Rs. In Lacs)
		30.06.2016	31.03.2016	30.06.2015	Previous Year Ended
		(Unaudited)	*(Audited)	(Unaudited)	31.03.2016 (Audited)
1	Income from operations				
	a) Net Sales / Income from operations (Inclusive of Excise)	22394.07	28880.61	19962.70	96062.60
	b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	22394.07	28880.61	19962.70	96062.60
2	Expenses				
	a) Excise Duty	1037.80	1296.77	898.74	4338.57
	b) Cost of materials consumed	1978.76	2048.92	1583.32	7620.59
	c) Purchases of stock -in-trade (Outsourcing)	7701.31	11282.99	6751.75	37124.00
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(329.14)	472.37	435.85	(670.73)
	e) Employee benefits expenses	2933.48	2962.93	2586.11	11101.26
	f) Depreciation & amortisation expenses	397.79	424.23	368.13	1631.98
	g) Power and Fuel	358.83	913.86	623.73	3125.82
	h) Other expenses	5091.72	5090.44	4259.22	19295.52
	Total expenses	19170.55	24492.51	17506.85	83567.01
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	3223.52	4388.10	2455.85	12495.59
4	Other Income	127.19	360.91	119.39	997.06
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	3350.71	4749.01	2575.24	13492.65
6	Finance Costs	74.55	142.42	175.59	546.23
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	3276.16	4606.59	2399.65	12946.42
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from ordinary activities before tax (7-8)	3276.16	4606.59	2399.65	12946.42
10	Tax expenses	1136.41	1626.00	833.05	4600.00
11	Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)	2139.75	2980.59	1566.60	8346.42
12	Extraordinary items (net of tax expenses Rs. - Lacs)	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11-12)	2139.75	2980.59	1566.60	8346.42
14	Operating Profit Before Exceptional Item	3748.50	5173.24	2943.37	15124.63
15	Paid-up equity share capital (Face Value Rs. 5/- each)	650.29	650.29	650.29	650.29
16	Reserves excl. revaluation reserves as per balance sheet of previous accounting year	---	---	---	41451.60
17 I	Earnings Per Share(before extraordinary items)of Rs.5/- each (not annualised)				
	Basic and Diluted	16.45	22.92	12.05	64.17
17 II	Earnings Per Share (after extraordinary items)of Rs.5/- each (not annualised)				
	Basic and Diluted	16.45	22.92	12.05	64.17
18	Annualised Basic EPS before Extraordinary/exceptional items	65.81	91.67	48.18	

- Notes:**
- The above statement of Standalone Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.07.2016.
 - Figures have been regrouped wherever necessary.
 - The Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.
 - The figures for the quarter ended 31.03.2016 are the balancing figures between Audited figures for the year ended 31.03.2016 and published year to date figures upto the third quarter ended 31.12.2015.
 - Investors Complaints: Pending at the beginning of Quarter : 0, Received during Quarter : 0, Disposed off During Quarter : 0, Unresolved at the end of Quarter : 0.
 - The utilisation of the proceeds of equity shares issued on preferential basis in March - 2015 are as under :

Particulars	(Rs.in lacs)
Issue Proceeds	
Less : Issue Expenses incurred	7060.37
Net Proceeds from Preferential Issue of Equity Shares	131.53
CAPEX Incurred (Incl. Advances) & Share Capital Subscribed to JV Companies.	6928.84
Funds to be Utilised (remain invested in Mutual Funds and Deposits)	5723.94
	1204.90

- The above Standalone Unaudited Financial Results for the quarter ended 30.06.2016 are available on company's web site www.cera-india.com and BSE and NSE websites www.bseindia.com and www.nseindia.com.
- In view of Ind-AS becoming applicable next year, excise duty has been added to net sales. EBIDTA margin as of sales is 16.74% (with excise duty) against 17.55% (net of excise duty) and 14.74% against 15.44% in the quarter ended June,2016 and quarter ended June,2015 respectively.

By Order of the Board

 Vikram Somany
 Chairman and Managing Director

Date: 12.07.2016
 Place: Kolkata

Cera Sanitaryware Limited

Madgul Lounge, 2nd Floor, 23 Chetla Central Road, Kolkata - 700 027
 Tel. : + 91 33 2448 4222/4223/4224, Fax : 91 33 2448 4225, E-mail : calcutta@cera-india.com, www.cera-india.com

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382 715, District Mehsana, North Gujarat
 CIN : L26910GJ1998PLC034400

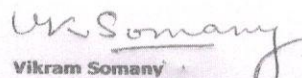
CERA

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016				
Particulars		(Rs. In Lacs)		
		Quarter Ended	Previous Year Ended	Quarter Ended
		30.06.2016	31.03.2016	30.06.2015
		(Unaudited)	(Audited)	(Unaudited)
1	Net Sales / Income from operations (Inclusive of Excise)	22394.07	96092.60	19962.70
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3276.16	12946.42	2399.65
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	3276.16	12946.42	2399.65
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2139.75	8346.42	1566.60
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2139.75	8346.42	1566.60
6	Equity Share Capital (Face Value Rs. 5/- each)	650.29	650.29	650.29
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year		41451.60	
8	Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations)			
	Basic and Diluted	16.45	64.17	12.05

Notes :

- The above is an Extract of the detailed format of results for quarter ended on 30th June, 2016 filed with the Stock Exchanges under Regulation - 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone quarterly results are available on the websites of the Stock Exchanges (www.bseindia.com., www.nseindia.com) and the company's website (www.cera-india.com).
- Figures have been regrouped wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12.07.2016.
- In view of Ind-AS becoming applicable next year, excise duty has been added to net sales. EBIDTA margin as of sales is 16.74% (with excise duty) against 17.55%(net of excise duty) and 14.74% against 15.44% in the quarter ended June,2016 and quarter ended June,2015 respectively.

By Order of the Board


Vikram Somany
Chairman and Managing Director

Date: 12.07.2016
Place: Kolkata

Cera Sanitaryware Limited

Madgul Lounge, 2nd Floor, 23 Chetla Central Road, Kolkata - 700 027

Tel. : + 91 33 2448 4222/4223/4224, Fax : 91 33 2448 4225, E-mail : calcutta@cera-india.com, www.cera-india.com

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382 715, District Mehsana, North Gujarat
CIN : L26910GJ1998PLC034400

H. V. VASA & CO.
CHARTERED ACCOUNTANTS

TUSHAR H. VASA
B.Com.,LL.B.,F.C.A.

OFFICE : 2550 2985
TELEFAX : 2550 3700
RESI. : 2644 5311

Review Report to:

REF. _____

The Board of Directors of
Cera Sanitaryware Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Cera Sanitaryware Limited (the "Company") for the quarter ended 30.06.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. V. VASA & CO.
Chartered Accountants



(Tushar H. Vasa)
Proprietor
(Membership No: 16831)

Place: Ahmedabad
Date: 12.07.2016

CERA

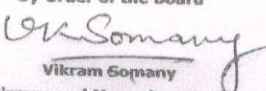
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

PART I	Particulars	Quarter Ended			(Rs. In Lacs)
		30.06.2016	31.03.2016	30.06.2015	Previous Year Ended
		(Unaudited)	*(Audited)	(Unaudited)	31.03.2016 (Audited)
1	Income from operations				
	a) Net Sales / Income from operations (Inclusive of Excise)	22394.07	28880.61	19962.70	96062.60
	b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	22394.07	28880.61	19962.70	96062.60
2	Expenses				
	a) Excise Duty	1037.80	1296.77	898.74	4338.57
	b) Cost of materials consumed	1978.76	2048.92	1583.32	7620.59
	c) Purchases of stock -in-trade (Outsourcing)	7701.31	11282.99	6751.75	37124.00
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(329.14)	472.37	435.85	(670.73)
	e) Employee benefits expenses	2933.48	2962.93	2586.11	11101.26
	f) Depreciation & amortisation expenses	397.79	424.23	368.13	1631.98
	g) Power and Fuel	358.83	913.86	623.73	3125.82
	h) Other expenses	5091.72	5090.44	4259.22	19295.52
	Total expenses	19170.55	24492.51	17506.85	83567.01
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	3223.52	4388.10	2455.85	12495.59
4	Other Income	127.19	360.91	119.39	997.06
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	3350.71	4749.01	2575.24	13492.65
6	Finance Costs	74.55	142.42	175.59	546.23
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	3276.16	4606.59	2399.65	12946.42
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from ordinary activities before tax (7-8)	3276.16	4606.59	2399.65	12946.42
10	Tax expenses	1136.41	1626.00	833.05	4600.00
11	Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)	2139.75	2980.59	1566.60	8346.42
12	Extraordinary items (net of tax expenses Rs. - Lacs)	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11-12)	2139.75	2980.59	1566.60	8346.42
14	Operating Profit Before Exceptional Item	3748.50	5173.24	2943.37	15124.63
15	Paid-up equity share capital (Face Value Rs. 5/- each)	650.29	650.29	650.29	650.29
16	Reserves excl. revaluation reserves as per balance sheet of previous accounting year	---	---	---	41451.60
17 I	Earnings Per Share(before extraordinary items)of Rs.5/- each (not annualised)				
	Basic and Diluted	16.45	22.92	12.05	64.17
17 II	Earnings Per Share (after extraordinary items)of Rs.5/- each (not annualised)				
	Basic and Diluted	16.45	22.92	12.05	64.17
18	Annualised Basic EPS before Extraordinary/exceptional items	65.81	91.67	48.18	

- Notes:**
- The above statement of Standalone Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.07.2016.
 - Figures have been regrouped wherever necessary.
 - The Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.
 - The figures for the quarter ended 31.03.2016 are the balancing figures between Audited figures for the year ended 31.03.2016 and published year to date figures upto the third quarter ended 31.12.2015.
 - Investors Complaints: Pending at the beginning of Quarter : 0, Received during Quarter : 0, Disposed off During Quarter : 0, Unresolved at the end of Quarter : 0.
 - The utilisation of the proceeds of equity shares issued on preferential basis in March - 2015 are as under :

Particulars	(Rs.in lacs)
Issue Proceeds	
Less : Issue Expenses incurred	7060.37
Net Proceeds from Preferential Issue of Equity Shares	131.53
CAPEX Incurred (Incl. Advances) & Share Capital Subscribed to JV Companies.	6928.84
Funds to be Utilised (remain invested in Mutual Funds and Deposits)	5723.94
	1204.90

- The above Standalone Unaudited Financial Results for the quarter ended 30.06.2016 are available on company's web site www.cera-india.com and BSE and NSE websites www.bseindia.com and www.nseindia.com.
- In view of Ind-AS becoming applicable next year, excise duty has been added to net sales. EBIDTA margin as of sales is 16.74% (with excise duty) against 17.55% (net of excise duty) and 14.74% against 15.44% in the quarter ended June,2016 and quarter ended June,2015 respectively.

By Order of the Board

 Vikram Somany
 Chairman and Managing Director

Date: 12.07.2016
 Place: Kolkata

Cera Sanitaryware Limited

Madgul Lounge, 2nd Floor, 23 Chetla Central Road, Kolkata - 700 027
 Tel. : + 91 33 2448 4222/4223/4224, Fax : 91 33 2448 4225, E-mail : calcutta@cera-india.com, www.cera-india.com

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382 715, District Mehsana, North Gujarat
 CIN : L26910GJ1998PLC034400