

VISA STEEL LIMITED

VISA STEEL

CORPORATE OFFICE
VISA HOUSE,
8/10, ALIPORE ROAD
KOLKATA - 700 027
Tel : +91-33-3011 9000
Fax : +91-33-3011 9002
Website : www.visasteel.com
CIN NO : L51109OR1996PLC004601

12 July 2016

BSE Limited 25 Floor, P J Towers Dalal Street, Mumbai 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400051
<u>Fax No. 91-22-2272 3121</u>	<u>Fax No. 91-22-2659 8237 / 38</u>
<u>BSE Scrip Code: 532721</u>	<u>NSE Symbol: VISASTEEL</u>

Dear Sir/ Madam,

Sub: Compliance with Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015-Postal Ballot Voting Results

Pursuant to the provisions of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosures pertaining to the voting results of the Postal Ballot (including e-voting) conducted for seeking approval of the Members in respect of the following business(es):

1. Shifting of Registered Office of the Company from the State of Odisha to State of West Bengal. (Marked as "Annexure A")
2. Scheme of Amalgamation of VISA BAO Limited ("VBL") with VISA Steel Limited ("VSL" or "the Company") and their respective Shareholders ("the Scheme"). (Marked as "Annexure B")

The resolution(s) are deemed to have been passed on 8 July 2016 being the last date of receipt of the duly completed Postal Ballot forms and e-voting.

Mr. Debendra Raut, Practicing Company Secretary of M/s. D. Raut & Associates, who was appointed as the Scrutinizer for the Postal Ballot process, has submitted his report on the completion of the scrutiny of the Postal Ballots (including e-voting), dated 11 July



2016. Based on the report, we confirm, that all the resolution(s) contained in Postal Ballot Notice dated 27 May 2016 have been approved by the Members of the Company.

Kindly take the above on record please.

For VISA Steel Limited

Sunil v mall



✓ Sunil Kumar Mall
President

Encl:

- 1) Annexure A
- 2) Annexure B

Voting results

Date of the AGM/EGM / Postal Ballot	Postal Ballot Notice Dated – 27 May 2016 Voting Start Date – 9 June 2016 Voting End Date – 8 July 2016 18465 as on 27 May 2016
Total number of shareholders on record date	Not Applicable Not Applicable
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	Not Applicable Not Applicable

Agenda- Shifting of Registered Office of the Company from the State of Odisha to the State of West Bengal

Resolution required: (Ordinary/ Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. votes polled	% of Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		68175000	100	68175000	-	100	-
	Poll	68175000	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public-Institutions	Total	68175000	68175000	100	68175000	-	100	-
	E-Voting		25407245	98.07	25407245	-	100	-
	Poll	25907356	NA	NA	NA	NA	NA	NA
Public-Non Institutions	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	25907356	25407245	98.07	25407245	-	100	-
	E-Voting		7201885	45.24	7201385	500	99.99	0.01
Total	Poll	15917644	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		797	.01	797	-	100	-
	Total	15917644	7202682	45.25	7202182	500	99.99	0.01
		110000000	100784927	91.62	100784427	500	99.99	0.01



Voting Results

Date of the AGM/EGM / Postal Ballot	Postal Ballot Notice Dated – 27 May 2016 Voting Start Date – 9 June 2016 Voting End Date – 8 July 2016 18465 as on 27 May 2016
Total number of shareholders on record date	Not Applicable Not Applicable
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	Not Applicable Not Applicable

Agenda- Scheme of Amalgamation of VISA BAO Limited (“VBL”) with VISA Steel Limited (“VSL” or “the Company”) and their respective Shareholders (“the Scheme”)

Resolution required: (Ordinary/ Special)		Requisite majority						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	68175000	68175000	100	68175000	-	100	-
	Poll	68175000	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public-Institutions	Total	68175000	68175000	100	68175000	-	100	-
	E-Voting	25907356	25407245	98.07	25407245	-	100	-
	Poll	25907356	NA	NA	NA	NA	NA	NA
Public-Non Institutions	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	25907356	25407245	98.07	25407245	-	100	-
	E-Voting	15917644	7201885	45.24	7201785	100	99.99	0.01
Total	Poll	15917644	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		797*	0.01	747	-	100	-
	Total	15917644	7202632	45.25	7202532	100	99.99	0.01
		110000000	100784877	91.62	100784777	100	99.99	0.01

* One person holding 50 (fifty) shares has abstained from voting for Resolution No.2. Hence, this vote is considered as invalid for the Resolution No. 2