



LGB FORGE LIMITED

Ganapathy, Coimbatore - 641 006
Tamil Nadu, India

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The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex, Bandra(E) Mumbai – 400 051	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
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LGB/SEC/STK-BM-2016

13.07.2016

Dear Sirs,

Sub: Un-Audited Financial Results for the First quarter 01.04.2016 to 30.06.2016.

Ref: Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the un-audited financial results for the First quarter 01.04.2016 to 30.06.2016 along with Limited Review Report which was reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held today i.e. the 13th July, 2016.

Kindly take the same on record

Thanking You,

Yours faithfully,

For LGB FORGE LIMITED


R. Ponmanikandan
Company Secretary

LGB FORGE LIMITED

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CIN: L27310T22006PLC012830

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016

(₹ In Lakhs)

S.No	Particulars	Quarter ended			Year ended
		30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	2,351.27	2,236.19	2,008.98	8,371.04
	(b) Other operating income	116.19	149.53	132.96	458.73
	Total Income from Operations (net) (a) + (b)	2,467.46	2,385.72	2,141.94	8,829.77
2	Expenses				
	(a) Cost of materials consumed	1,272.49	1,047.79	1,071.89	4,350.44
	(b) Purchase of stock-in-trade				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(36.18)	45.75	51.97	76.32
	(d) Employee benefits expense	334.88	311.02	280.05	1,180.64
	(e) Depreciation, amortisation & impairment	70.46	105.30	87.71	349.71
	(f) Other expenses	855.02	847.91	740.91	3,030.90
	(g) Total (a) to (f)	2,496.67	2,357.77	2,232.53	8,988.01
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(29.21)	27.95	(90.59)	(158.24)
4	Other income	20.29	23.94	29.65	87.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(8.92)	51.89	(60.94)	(70.48)
6	Finance costs	61.35	109.44	94.22	374.82
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(70.27)	(57.55)	(155.16)	(445.30)
8	Exceptional items	-	-	-	211.55
9	Profit / (Loss) from ordinary activities before tax (7-8)	(70.27)	(57.55)	(155.16)	(233.75)
10	Tax expense	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(70.27)	(57.55)	(155.16)	(233.75)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period after taxes (11- 12)	(70.27)	(57.55)	(155.16)	(233.75)
14	Share of Profit / (Loss) of associates*	-	-	-	-
15	Minority Interest*	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*	(70.27)	(57.55)	(155.16)	(233.75)
17	Paid-up equity share capital (Face Value Re. 1/-)	1,500.02	1,500.02	1,500.02	1,500.02
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(588.66)
19.i	Earnings per share (before extraordinary items) (of Rs. 1 /- each) (not annualised):				
	(a) Basic	(0.05)	(0.04)	(0.10)	(0.16)
	(b) Diluted	(0.05)	(0.04)	(0.10)	(0.16)
19.ii	Earnings per share (after extraordinary items) (of Rs. 1 /- each) (not annualised):				
	(a) Basic	(0.05)	(0.04)	(0.10)	(0.16)
	(b) Diluted	(0.05)	(0.04)	(0.10)	(0.16)
	See accompanying note to the Financial Results				

* Applicable in the case of consolidated results

Notes:

- The above financial results of the Company had been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th, July 2016.
- The Company has only reportable business segment namely Manufacture of Forged & Machined Components.
- The above financial results are also available in website www.lgbforge.co.in, www.nseindia.com, www.bseindia.com
- The Figures of the quarter ended 31.03.2016 are the balancing figure between the audited figures in respect of the full financial year and published year-to-date figures upto third quarter of the respective financial year.
- Previous period / year figures have been regrouped/rearranged wherever necessary to make it comparable with the current period

By Order of the Board
For LGB FORGE LIMITED


ARTHIK
Executive Director

Coimbatore
13.07.2016

Limited Review Report

Review Report to
The Board of Directors
LGB Forge Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of LGB Forge Limited ('the Company') for the quarter ended June 30, 2016 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



HARIBHAKTI & CO. LLP

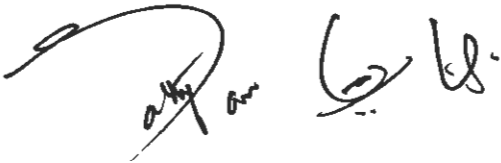
Chartered Accountants

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W



CS Sathyanarayanan

Partner

Membership No.: 028328



Coimbatore

13.07.2016