

Ref: TVL/BSE/2016-17/20

Date: 28.07.2016

To  
BSE Listing Centre  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, Rotunda Building,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Kind Att: Mr. Sham Bhagirath / Mr. Rakesh Parekh

Dear Sir,

**Sub:** Submission of Unaudited Financial Results for the first quarter ended 30.06.2016 – reg.

**Ref:** Scrip Code.501421, Regulation 33 of SEBI (LODR) Regulations, 2015.

With reference to the subject cited above, we are hereby submitting to your good office, the Unaudited financial results for the first quarter ended 30<sup>th</sup> June, 2016, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved by the Board of Directors of the company in the meeting held on Thursday, the 28<sup>th</sup> day of July, 2016 at 4.00 P.M. at the Registered Office of the company situated at 1486(12-13-522), Street No.14, Lane No.13, Tarnaka, Secunderabad – 500017

We request you to make a note of it and also to disseminate the same.

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours truly

for Technvision Ventures Limited

D. Santosh Kumar

Diddiga Santosh Kumar

Company Secretary & Compliance Officer



Encl: As Above

(Rupees in Lakhs except per share data)

S.No.	Particulars	STAND ALONE				CONSOLIDATED			
		Quarter Ended 30th Jun 2016 (Unaudited)	Quarter Ended 31st Mar 2016 (Audited)	Quarter Ended 30th Jun 2015 (Unaudited)	Year ended 31st March 2016 (Audited)	Quarter Ended 30th Jun 2016 (Unaudited)	Quarter Ended 31st Mar 2016 (Audited)	Quarter Ended 30th Jun 2015 (Unaudited)	Year ended 31st March 2016 (Audited)
1	Income from operations								
	(a) Net Sales/Income from Operations	148.81	102.38	133.82	548.88	911.01	705.77	700.36	3,634.37
	(b) Other Operating Income	-	-	-	548.88	911.01	705.77	700.36	3,634.37
	Total Income from operations (Incl)	148.81	102.38	133.82	548.88	911.01	705.77	700.36	3,634.37
2	Expenditure								
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.02	11.88	11.88	47.53	0.07	11.93	11.93	47.53
	(d) Employee benefits expense	113.22	112.88	96.50	419.59	590.23	408.99	453.03	2,077.86
	(e) Depreciation and amortisation expense	4.16	3.22	3.12	13.51	4.16	76.08	4.11	169.84
	(f) Other expenses	23.39	37.78	20.21	123.09	292.91	238.10	241.67	1,226.61
	Total Expenses	140.79	165.76	131.71	603.72	887.37	735.10	710.74	3,521.84
3	Profit / (Loss) from operations before other Income, Finance Costs and Exceptional Items (1-2)	8.02	(63.38)	2.11	(54.84)	23.64	(29.33)	(10.38)	112.53
4	Other Income	1.50	65.16	0.03	65.81	1.95	66.39	0.04	67.09
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	9.52	1.78	2.14	10.97	25.59	37.06	(10.34)	179.62
6	Finance Costs	0.25	0.23	0.08	1.11	0.25	56.95	0.11	57.86
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	9.27	1.55	2.06	9.86	25.34	(19.89)	(10.45)	121.76
8	Exceptional Items	-	-	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	9.27	1.55	2.06	9.86	25.34	(19.89)	(10.45)	121.76
10	Tax expenses	4.68	0.42	0.69	4.41	7.92	(3.70)	5.27	35.89
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	4.59	1.13	1.37	5.45	17.42	(16.19)	(15.72)	85.87
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-
13	Net Profit (+) / Loss(-) for the period	4.59	1.13	1.37	5.45	17.42	(16.19)	(15.72)	85.87
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	4.59	1.13	1.37	5.45	16.02	(26.89)	(10.37)	42.91
17	Paid-up Equity Share Capital (Face value of each share is Rs. 10/-)	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50
18	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	842.56	837.97	833.98	837.97	1,500.53	1,497.10	1,590.08	1,497.10
19	Earnings Per Share (EPS)								
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	0.07	0.02	0.02	0.09	0.26	(0.43)	(0.17)	0.68
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	0.07	0.02	0.02	0.09	0.26	(0.43)	(0.17)	0.68
<b>PART II</b>									
<b>A. PARTICULARS OF SHAREHOLDING</b>									
1	Public Shareholding								
	- Number of shares	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727
	- Percentage of Shareholding	28%	26%	28%	28%	26%	26%	26%	26%
2	Promoters and Promoter Group Shareholding								
	a) Pledged/Encumbered								
	- Number of shares	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38%	39%	39%	38%	38%	38%	38%	38%
	- Percentage of shares (as a % of the total share capital of the company)	28%	29%	28%	28%	28%	28%	28%	28%
	b) Non-encumbered								



- Number of Shares	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62%	62%	62%	62%	62%	62%	62%	62%
- Percentage of shares (as a % of the total share capital of the company)	46%	46%	46%	46%	46%	46%	46%	46%
<b>Particulars</b>								
	<b>3 Months ended 30.06.2016</b>							
<b>B INVESTOR COMPLIANTS</b>								
Pending at the beginning of the quarter	Nil							
Received during the quarter	Nil							
Disposed of during the quarter	Nil							
Remaining unresolved at the end of the quarter	Nil							

**NOTES:**

- The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board/ Directors held on 28.07.2016.
- There are no complaints received from Investors during the year.
- The Consolidated results include the figures of the subsidiaries viz. SITI Corporation Inc.-USA, Accel Force Pte Ltd-Singapore and its subsidiary companies viz. Solix Technologies Inc., USA and its subsidiary Solix Softch Pvt Ltd and Enigma Corp., USA.
- The exchange conversion rate considered for the Subsidiary Company's figures are @ US \$ 1= INR 67.62 (Last quarter as on 30.06.2015 - 1 USD = INR 63.75)
- Previous year / period figures have been regrouped / reclassified to conform to current period classification.
- Minority interest has been appropriately reflected in the above results and EPS is calculated on Net Profit after deducting Minority Interest.
- Segment results:**
  - Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers. (Rupees in Lakhs)
  - Information about secondary business segments**

S.No.	Particulars	STAND ALONE					CONSOLIDATED					
		30th Jun 2016 (Unaudited)	31st Mar 2016 (Audited)	30th Jun 2015 (Unaudited)	31st March 2016 (Audited)	30th Jun 2016 (Unaudited)	Quarter Ended 31st Mar 2016 (Audited)	30th Jun 2015 (Unaudited)	Year ended 31st March 2016 (Audited)	30th Jun 2016 (Unaudited)	Year ended 31st March 2016 (Audited)	
1	Revenue :											
	Overseas	145.46	96.96	131.18	526.22	907.66	700.35	697.72	3,611.71			
	Domestic	3.35	5.42	2.64	22.66	3.35	5.42	2.64	22.66			
	Total	148.81	102.38	133.82	548.88	911.01	705.77	700.36	3,634.37			
2	Segment results											
	Profit / (Loss) before tax and interest from each Segment											
	-Overseas	31.13	(26.06)	22.09	66.32	316.27	208.31	231.06	1,338.68			
	-Domestic	0.28	0.46	0.22	1.93	0.28	0.46	0.22	0.46			
	Total	31.41	(25.60)	22.32	68.25	316.55	208.77	231.29	1,339.14			
	Less:											
	(i) Interest	0.25	0.23	0.08	1.11	0.25	56.95	0.11	57.86			
	(ii) Other Un-allocable expenditure net off	23.39	37.78	20.21	123.09	292.91	238.10	241.67	1,226.61			
	(iii) Un-allocable income	1.50	65.16	0.03	65.81	1.95	66.39	0.04	67.09			
	Total Profit Before Tax	9.27	1.55	2.06	9.86	25.34	(19.89)	(10.45)	121.76			
3	Capital Employed											
	Overseas	1,362.08	1,545.92	1,668.14	1,545.92	2,676.99	2,855.19	3,046.79	2,855.19			
	Domestic	18.53	21.02	22.69	21.02	21.83	23.28	24.85	23.28			
	Unallocated Corporate Assets less Liabilities	89.45	101.52	109.55	101.52	105.41	112.43	119.97	112.43			
	TOTAL	1,470.06	1,668.47	1,800.38	1,668.47	2,804.23	2,990.90	3,191.61	2,990.90			

Date: 28-Jul-2016  
Place: Secunderabad

By and on behalf of the Board

for TechnoVision Ventures Limited

*Teetanjali Toopran*

Geetanjali Toopran  
Executive Director  
DIN: 01498741



Ref: TVL/BSE/2016-17/21

Date: 28.07.2016

To  
BSE Listing Centre  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, Rotunda Building,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Kind Att: Mr.Sham Bhagirath / Mr.Rakesh Parekh

Dear Sir,

**Sub:** Submission of Limited Review Report for the Unaudited Financial Results as on 30.06.2016 - reg.  
**Ref:** Scrip Code.501421, Regulation 33 of SEBI (LODR) Regulations, 2015.

With reference to the subject cited above, we are hereby submitting to your good office, the Limited Review Report for the Unaudited financial results of the company for the first quarter ended 30<sup>th</sup> June, 2016, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, issued by our Statutory Auditors and duly approved by the Board of Directors of the company in the meeting held on Thursday, the 28<sup>th</sup> day of July, 2016 at 4.00 P.M. at the Registered Office of the company situated at 1486(12-13-522), Street No.14, Lane No.13, Tarnaka, Secunderabad – 500017.

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours truly

for **Technvision Ventures Limited**,

*D. Santosh Kumar*

**Diddiga Santosh Kumar**  
**Company Secretary & Compliance Officer**



Encl: As Above

**Limited Review Report**

**Review Report to Technvision Ventures Limited**

We have reviewed the accompanying unaudited financial results of Technvision Ventures Limited ('the company') for the period ended June 30, 2016. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2400, engagements to review financial statements issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquire of company's personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on review conducted as above, noting has come into our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is be disclosed, or that it contains any material misstatement.

**For Ramu & Ravi**  
**FRN. 0066105**  
**Chartered Accountants**



**K.V.R. Murthy**  
**Partner**  
**Mmembershhip Number.200021**



**Place: Hyderabad**  
**Date: 28.07.2016**