

INDEPENDENT AUDITOR'S REVIEW REPORT

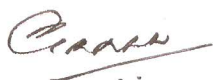
To
The Board of Directors of
Renaissance Jewellery Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Renaissance Jewellery Limited ('the Company'), for the quarter ended 30th June, 2016 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. K. Shah & Co.
Chartered Accountants
Firm Registration No. 109606W



Sanjay A. Gandhi
Partner
Membership No. 048570



Place: Mumbai
Date: 28th July, 2016



RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(₹ In Lacs)

| Sr No. | Particulars | Quarter Ended | | | Year Ended |
|--------|--|---------------------------|-------------------------|---------------------------|-------------------------|
| | | Jun 30, 2016 Unaudited | Mar 31, 2016 Audited | Jun 30, 2015 Unaudited | Mar 31, 2016 Audited |
| 1 | PART - I | | | | |
| | Income | | | | |
| | a) Net Sales/Income from Operations | 25,336.71 | 24,623.63 | 21,226.94 | 114,266.42 |
| | b) Other Operating Income | 58.45 | - | 19.09 | 23.98 |
| | Total Income (a+b) | 25,395.16 | 24,623.63 | 21,246.03 | 114,290.40 |
| 2 | Expenditure | | | | |
| | a) Cost of Materials consumed | 23,140.71 | 21,386.48 | 16,932.05 | 98,222.99 |
| | b) (Increase)/Decrease in Inventories | (2,213.04) | (617.80) | 175.02 | (4,169.97) |
| | c) Purchase of Traded Goods | - | - | - | 515.11 |
| | d) Employee Benefit Expense | 890.55 | 794.92 | 831.20 | 3,332.02 |
| | e) Foreign Exchange (Gain) / Loss | (77.99) | (53.83) | (98.89) | (114.57) |
| | f) Depreciation and amortisation expense | 164.18 | 205.85 | 178.72 | 767.84 |
| | g) Other Expenditure | 2,649.05 | 2,619.25 | 2,348.71 | 11,330.73 |
| | Total Expenditure (a+g) | 24,553.46 | 24,334.87 | 20,366.81 | 109,884.15 |
| 3 | Profit from Operations before Other Income, Finance cost & Exceptional Items (1-2) | 841.70 | 288.76 | 879.22 | 4,406.25 |
| 4 | Other Income | 22.02 | 28.27 | 14.02 | 135.09 |
| 5 | Profit before Finance cost & Exceptional Items (3+4) | 863.72 | 317.03 | 893.24 | 4,541.34 |
| 6 | Finance Cost | 139.95 | 132.78 | 145.12 | 633.96 |
| 7 | Profit after Finance cost but before Exceptional Items (5-6) | 723.77 | 184.25 | 748.12 | 3,907.38 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit / (Loss) from Ordinary Activities before Tax (7-8) | 723.77 | 184.25 | 748.12 | 3,907.38 |
| 10 | Tax expense (including deferred tax & net of MAT credit) | 152.44 | (88.66) | 219.86 | 560.83 |
| 11 | Net Profit / (Loss) from Ordinary Activities After Tax (9-10) | 571.33 | 272.91 | 528.26 | 3,346.55 |
| 12 | Extraordinary Items (net of tax Expense) | - | - | - | - |
| 13 | Net Profit / (Loss) for the Period (11-12) | 571.33 | 272.91 | 528.26 | 3,346.55 |
| 14 | Paid-up Equity Share Capital (Face Value of ₹ 10/- each) | 1,907.94 | 1,907.94 | 1,907.94 | 1,907.94 |
| 15 | Reserves excluding Revaluation Reserves | - | - | - | 37,817.75 |
| 16 | Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year] | | | | |
| | Basic EPS of ₹ 10/- each | 2.99 | 1.43 | 2.77 | 17.54 |
| | Diluted EPS of ₹ 10/- each | 2.99 | 1.43 | 2.77 | 17.54 |





RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

| Sr No. | Particulars - | Quarter Ended | | | Year Ended |
|------------------|--|---------------------------|-------------------------|---------------------------|-------------------------|
| | | Jun 30, 2016 Unaudited | Mar 31, 2016 Audited | Jun 30, 2015 Unaudited | Mar 31, 2016 Audited |
| PART - II | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public Shareholding | | | | |
| | Number of Shares | 4,769,860.00 | 4,769,860.00 | 4,769,860.00 | 4,769,860.00 |
| | Percentage of Shareholding | 25.00 | 25.00 | 25.00 | 25.00 |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledged / Encumbered | | | | |
| | Number of shares | - | - | - | - |
| | Percentage of shares (as a % of the total shareholding of the promoter and promoter group) | - | - | - | - |
| | Percentage of shares (as a % of the total share capital of the company) | - | - | - | - |
| | b) Non - encumbered | | | | |
| | Number of shares | 14,309,580.00 | 14,309,580.00 | 14,309,580.00 | 14,309,580.00 |
| | Percentage of shares (as a % of the total shareholding of the promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| | Percentage of shares (as a % of the total share capital of the company) | 75.00 | 75.00 | 75.00 | 75.00 |

| B | INVESTOR COMPLAINTS | (NOS.) |
|--|---------------------|---|
| | | Pending at the beginning of the quarter |
| Received during the quarter | 1 | |
| Disposed of during the quarter | 1 | |
| Remaining unresolved at the end of the quarter | 0 | |





RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

NOTES :

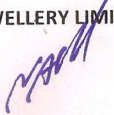
- 1 The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 28, 2016. The Statutory Auditors have carried out a Limited Review of the above results.
- 2 The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Accounting Standard (AS) -17 'Segment Reporting'.
- 3 Figures for the quarter ended March 31, 2016 is the balancing figure between the audited figure in respect of the financial year ended March 31, 2016 and the unaudited figures for nine months ended December 31, 2015.
- 4 Previous period/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai

Dated : July 28, 2016



For RENAISSANCE JEWELLERY LIMITED


NIRANJAN A. SHAH
EXECUTIVE CHAIRMAN

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors of
Renaissance Jewellery Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Renaissance Jewellery Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June, 2016 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors of the Holding Company. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The Statement includes results of the direct Subsidiaries and the indirect subsidiaries, namely Renaissance Jewelry NY INC, Verigold Jewellery (UK) Limited, Renaissance Jewellery Bangladesh Private Limited, Verigold Jewellery DMCC, N. Kumar Diamond Exports Limited, Aurelle Jewellery LLP, Housefull International Limited and Housefull Supply Chain Management Limited.

The consolidated unaudited financial results includes financial information of the above mentioned subsidiaries, which are based on the financial results as certified by the management which are neither audited nor subject to limited review, reflect total revenue of ₹ 18,512.52 Lakhs for the quarter ended 30th June, 2016 and total loss after tax of ₹ 230.54 Lakhs for the quarter then ended, as considered in the consolidated unaudited financial results.

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J.K. SHAH & CO.
CHARTERED ACCOUNTANTS

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AL-KARIM MANZIL,
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MUMBAI 400 001
TEL. : 2261 5581
2262 0183
e mail: info@jkshah.co.in

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. K. Shah & Co.
Chartered Accountants
Firm Registration No. 109606W



Sanjay A. Gandhi
Partner
Membership No. 048570



Place: Mumbai
Date: 28th July, 2016



RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(₹ In Lacs)

| Sr No. | Particulars | Quarter Ended | | | Year Ended |
|--------|--|---------------------------|-------------------------|---------------------------|-------------------------|
| | | Jun 30, 2016 Unaudited | Mar 31, 2016 Audited | Jun 30, 2015 Unaudited | Mar 31, 2016 Audited |
| 1 | PART - I Income | | | | |
| | a) Net Sales/Income from Operations | 27,277.89 | 31,701.22 | 25,239.57 | 131,930.89 |
| | b) Other Operating Income | 59.13 | 2.41 | 19.25 | 27.12 |
| | Total Income (a+b) | 27,337.02 | 31,703.63 | 25,258.82 | 131,958.01 |
| 2 | Expenditure | | | | |
| | a) Cost of Materials consumed | 21,840.47 | 20,030.76 | 15,141.41 | 90,071.72 |
| | b) (Increase)/Decrease in Inventories | (4,205.49) | 907.70 | 933.47 | (6,542.29) |
| | c) Purchase of Traded Goods | 2,307.44 | 3,428.84 | 2,529.17 | 16,061.94 |
| | d) Employee Benefit Expense | 2,004.76 | 2,041.43 | 1,815.49 | 7,923.85 |
| | e) Foreign Exchange (Gain) / Loss | 32.58 | (59.18) | (85.36) | (135.14) |
| | f) Depreciation and amortisation expense | 328.10 | 500.74 | 322.45 | 1,502.33 |
| | g) Other Expenditure | 4,104.73 | 4,041.17 | 3,625.63 | 16,585.46 |
| | Total Expenditure (a+g) | 26,412.59 | 30,891.46 | 24,282.26 | 125,467.87 |
| 3 | Profit from Operations before Other Income, Finance cost & Extraordinary Items (1-2) | 924.43 | 812.17 | 976.56 | 6,490.14 |
| 4 | Other Income | 56.27 | 107.92 | 38.20 | 283.83 |
| 5 | Profit before Finance cost & Extraordinary Items (3+4) | 980.70 | 920.09 | 1,014.76 | 6,773.97 |
| 6 | Finance Cost | 237.33 | 257.47 | 229.43 | 1,053.15 |
| 7 | Profit after Finance cost but before Extraordinary Items (5-6) | 743.37 | 662.62 | 785.33 | 5,720.82 |
| 8 | Extraordinary Items | - | - | - | - |
| 9 | Profit / (Loss) from Ordinary Activities before Tax (7-8) | 743.37 | 662.62 | 785.33 | 5,720.82 |
| 10 | Tax expense (including deferred tax & net of MAT credit) | 167.70 | 43.69 | 309.65 | 985.72 |
| 11 | Net Profit / (Loss) from Ordinary activities after tax (9-10) | 575.67 | 618.93 | 475.68 | 4,735.10 |
| 12 | Extraordinary Items (net of tax Expense) | - | - | - | - |
| 13 | Net Profit / (Loss) from Extraordinary Items after tax (11-12) | 575.67 | 618.93 | 475.68 | 4,735.10 |
| 14 | Minority Interest | - | (9.11) | (8.59) | (9.11) |
| 15 | Net Profit / (Loss) after tax and minority interest (13-14) | 575.67 | 628.04 | 484.27 | 4,744.21 |
| 16 | Paid-up Equity Share Capital (Face Value of ₹ 10/- each) | 1,907.94 | 1,907.94 | 1,907.94 | 1,907.94 |
| 17 | Reserves excluding Revaluation Reserves | - | - | - | 44,230.68 |
| 18 | Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year] | | | | |
| | Basic EPS of ₹ 10/- each | 3.02 | 3.29 | 2.54 | 24.87 |
| | Diluted EPS of ₹ 10/- each | 3.02 | 3.29 | 2.54 | 24.87 |





RENAISSANCE JEWELLERY LIMITED

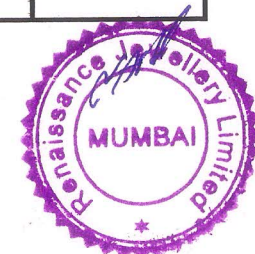
CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2016

(₹ In Lacs)

| Sr No. | Particulars | Quarter Ended | | | Year Ended |
|--------|---|---------------------------|-------------------------|---------------------------|-------------------------|
| | | Jun 30, 2016 Unaudited | Mar 31, 2016 Audited | Jun 30, 2015 Unaudited | Mar 31, 2016 Audited |
| 1 | Segment Revenue | | | | |
| | Jewellery | 25,914.27 | 30,065.09 | 23,769.75 | 125,570.21 |
| | Home Retail | 1,422.75 | 1,653.93 | 1,489.07 | 6,403.19 |
| | Less : Inter Segment Revenue | - | 15.39 | - | 15.39 |
| | Net Sales / Income from Operations | 27,337.02 | 31,703.63 | 25,258.82 | 131,958.01 |
| 2 | Segment Results | | | | |
| | Jewellery | 1,032.19 | 890.49 | 1,022.94 | 6,617.39 |
| | Home Retail | (72.42) | 23.58 | (20.44) | 76.91 |
| | Total Segment Profit before Interest and Tax | 959.77 | 914.07 | 1,002.50 | 6,694.30 |
| | Add : Interest Income | 20.93 | 6.02 | 12.53 | 79.67 |
| | Less : Finance Cost | 237.33 | 257.47 | 229.70 | 1,053.15 |
| | Profit / (Loss) Before Tax | 743.37 | 662.62 | 785.33 | 5,720.82 |
| | Less : Current Tax | 171.26 | 39.37 | 156.79 | 1,016.91 |
| | Less : Deferred Tax | (3.56) | 4.32 | 152.86 | (31.19) |
| | Less : Minority Interest | - | (9.11) | (8.59) | (9.11) |
| | Profit / (Loss) After Tax and minority Interest | 575.67 | 628.04 | 484.27 | 4,744.21 |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | | | |
| | Jewellery | 43,539.08 | 43,018.60 | 38,349.48 | 43,018.60 |
| | Home Retail | 3,019.26 | 3,120.02 | 3,124.34 | 3,120.02 |
| | Total | 46,558.34 | 46,138.62 | 41,473.81 | 46,138.62 |





RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

NOTES :

- 1 The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 28, 2016.
- 2 Key numbers of Standalone Results are as under:

(₹ In Lacs)

| Particulars | Quarter Ended | | | Year Ended |
|-------------------|---------------|--------------|--------------|--------------|
| | Jun 30, 2016 | Mar 31, 2016 | Jun 30, 2015 | Mar 31, 2016 |
| Revenue | 25,395.16 | 24,623.63 | 21,246.03 | 114,290.40 |
| Profit Before Tax | 723.77 | 184.25 | 748.12 | 3,907.38 |
| Profit After Tax | 571.33 | 272.91 | 528.26 | 3,346.55 |

The standalone financial results can be accessed at the Company's website www.renjewellery.com. The results can also be accessed at the Stock Exchange websites www.bseindia.com and www.nseindia.com.

- 3 Figures for the quarter ended March 31, 2016 is the balancing figure between the audited figure in respect of the financial year ended March 31, 2016 and the unaudited figures for nine months ended December 31, 2015.
- 4 Previous period/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
Dated : July 28, 2016

For RENAISSANCE JEWELLERY LIMITED



CSM
NIRANJAN A. SHAH
EXECUTIVE CHAIRMAN