

HIGH ENERGY BATTERIES (INDIA) LIMITED



SERVING THE NATION
SINCE 1979

(ISO 9001 : 2008 & ISO 14001 : 2004 Company) CIN L36999TN1961PLC004606

Registered Office :
Esvin House,
P.B. No.5068, Perungudi,
Chennai - 600 096.
India

Ref: SECY/2016-17/

July 30, 2016

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter ended 30th June 2016 – Reg. – Scrip
Code 504176.

Ref: Our letter Ref: SECY/2016-17/059 dated 15th July 2016

As Required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the Unaudited Financial Results of the Company for the Quarter ended 30th June 2016 along with Limited Review Report, which were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 30th July 2016.

We have also arranged to publish Extract of the above Unaudited Financial Results in both the English and Tamil Dailies.

Thanking you,

Yours faithfully,
For HIGH ENERGY BATTERIES (INDIA) LIMITED,


S.V. RAJU
Secretary

Encl: as above

Phone : 91-44-24960335, 39279319 Fax: 91-44-24961785, E-mail: hebcnn@md4.vsnl.net.in



Works : Pakkudi Road, Mathur 622 515, Pudukottai District. Phone: 91-431- 2660 323, 2660 324 Fax: 91-4339-250 516 E-mail: info@highenergyltd.com

Accounts Office : Pakkudi Road, Mathur 622 515, Near Trichirappalli, India

Delhi Office : No. B-213, IInd Floor, Phase - 1, Naraina Industrial Area, New Delh: - 110 028. Phone : 91-11-25792559 Fax : 91-11-25792560

LAB / Unit : IV High Energy Batteries (India) Ltd., (Lead Acid Battery Plant) SFNo. 22-24, Rasipuram Road, Mathur - 622 515, Pudukkottai Dist. Phone 91-431-2905554, 2905559

Website : www.highenergyltd.com

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SINCE 1979

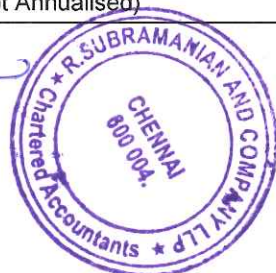
HIGH ENERGY BATTERIES (INDIA) LIMITED
 Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096
 Phone:044-24960335, Email: investor@highenergyltd.com
 (An ISO 9001:2008 & ISO 14001:2004 Company)
 CIN: L36999TN1961PLC004606

Statement of Unaudited Financial Results for the Quarter ended 30th June 2016.

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended			Previous Accounting year ended 31.03.2016
		30.06.2016	31.03.2016	30.06.2015	
		Unaudited	Audited	Unaudited	Audited
01	Income from Operations				
	a. Net Sales/Income from Operations	267.38	1213.43	259.32	2235.54
	b. Other Operating Income	2.89	8.29	0.31	42.35
	Total Income	270.27	1221.72	259.63	2277.89
02	Expenses				
	a. Cost of Materials consumed	302.81	443.64	109.01	1051.83
	b. Purchase of Stock in Trade	-	-	-	-
	c. Change in inventories of finished goods, work-in-progress and stock in trade	(139.40)	296.20	157.03	(501.69)
	d. Employee benefit expenses	163.07	143.77	181.17	661.46
	e. Depreciation and amortisation expenses	29.92	30.58	30.31	122.23
	f. Other Expenses	132.83	228.18	155.89	712.38
		489.23	1142.37	633.41	3049.59
03	Profit/(Loss) from operations before other income, finance costs and exceptional items	(218.96)	79.35	(373.78)	(771.20)
04	Other Income	2.81	8.43	4.03	16.82
05	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(216.15)	87.78	(369.75)	(754.88)
06	Finance Cost	129.59	116.00	171.01	547.86
07	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(345.74)	(28.22)	(540.76)	(1302.74)
08	Exceptional Items	-	503.84	(196.39)	242.59
09	Profit/(Loss) from Ordinary activities before tax	(345.74)	475.62	(737.15)	(1060.15)
10	Tax Expenses	(119.65)	86.89	(255.11)	(403.85)
11	Reversal of MAT Credit	-	31.68	-	31.68
12	Net Profit / (Loss) for the period	(226.09)	357.05	(482.04)	(687.98)
13	Paid up Equity Share Capital (Face Value of Rs 10/- per Share)	179.28	179.28	179.28	179.28
14	Reserves excluding Revaluation Reserve	(178.30)	47.78	253.74	47.78
14	Earnings Per Share (₹) Basic and Diluted (Not Annualised)	(12.61)	19.92	(26.89)	(38.38)

K. Jayaraman



for High Energy Batteries (India) Limited

G. A. Pathanjali

G A Pathanjali
Managing Director

HIGH ENERGY BATTERIES (INDIA) LIMITED



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Segmentwise Revenue, Results and Capital Employed (Unaudited)					
₹. in lakhs					
S.I.No.	Particulars	Quarter Ended			Previous Accounting year ended 31.03.2016
		30.06.2016	31.03.2016	30.06.2015	
		Unaudited	Audited	Unaudited	Audited
	A. PRIMARY SEGMENTS				
1	Segment Revenue				
	a) Aerospace, Naval and Power System Batteries	255.15	1194.33	221.75	2144.84
	b) Lead Acid Storage Batteries	12.23	19.10	37.57	90.70
	c) Unallocated	-	-	-	-
	Total	267.38	1213.43	259.32	2235.54
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales /Income from Operations	267.38	1213.43	259.32	2235.54
2	Segment Results Profit/(Loss) before tax and Interest				
	a) Aerospace, Naval and Power System Batteries	(143.31)	144.58	(458.24)	(658.82)
	b) Lead Acid Storage Batteries	(71.35)	(70.70)	(107.90)	(362.41)
	c) Unallocated	-	-	-	-
	Total	(214.66)	73.88	(566.14)	(1021.23)
	Less:				
	i) Finance Cost	-	-	-	-
	ii) Other Un-allocable Expenditure net off	(131.08)	(118.85)	(171.01)	(559.51)
	iii) Unallocable income	-	520.59	-	520.59
	Total Profit/(Loss) before Tax	(345.74)	475.62	(737.15)	(1060.15)
3	Segment Assets				
	a) Aerospace, Naval and Power System Batteries	2835.49	2574.60	2878.24	2574.60
	b) Lead Acid Storage Batteries	1494.93	1534.57	1720.20	1534.57
	c) Unallocated (Net)	1214.63	1227.64	1413.66	1227.64
	Total	5545.05	5336.81	6012.10	5336.81
4	Segment Liabilities				
	a) Aerospace, Naval and Power System Batteries	2033.55	2014.11	2034.60	2014.11
	b) Lead Acid Storage Batteries	35.13	41.86	176.08	41.86
	c) Unallocated (Net)	3475.39	3053.78	3368.40	3053.78
	Total	5544.07	5109.75	5579.08	5109.75

1. Previous year/period figures have been regrouped wherever necessary.
2. The above Unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 30th July 2016. The Statutory Auditors of the Company have carried out a limited review of the results for the Quarter ended 30th June 2016.

Place Chennai
Date 30.07.2016

(By order of the Board)
for High Energy Batteries (India) Limited

G.A. Pathanjali

G.A. Pathanjali
Managing Director



HIGH ENERGY BATTERIES (INDIA) LIMITED



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HIGH ENERGY BATTERIES (INDIA) LIMITED

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Phone:044-24960335, Email: investor@highenergyltd.com

(An ISO 9001:2008 & ISO 14001:2004 Company)

CIN: L36999TN1961PLC004606

For News Paper Publication

Statement of Unaudited Financial Results for the Quarter ended 30th June 2016.

Particulars	₹in lakhs, except per share data		
	Quarter Ended 30 th June 2016	Year Ended 31st March 2016	Corresponding Quarter Ended 30 th June 2015
	(Unaudited)	(Audited)	(Unaudited)
Total Income from Operations (Net)	267.38	2235.54	259.32
Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(345.74)	(1302.74)	(737.15)
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(345.74)	(1060.15)	(540.76)
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(226.09)	(687.98)	(482.04)
Equity Share Capital	179.28	179.28	179.28
Reserves (excluding Revaluation Reserve as per the Balance Sheet of previous accounting year)	(178.30)	47.78	253.74
Earnings per Share (not annualised) (of ₹10/- each) Basic and Diluted:	(12.61)	(38.38)	(26.89)

Note:

The above is an extract of the detailed format of the Unaudited Financial Results for the Quarter ended 30th June 2016 filed with the BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the Quarter ended 30th June 2016 are available on the Stock Exchange Website (www.bseindia.com) and the Company's Website www.highenergy.co.in

(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

Place: Chennai
Date: 30.07.2016

G. A. PATHANJALI
Managing Director

R.Subramanian And Company LLP

CHARTERED ACCOUNTANTS

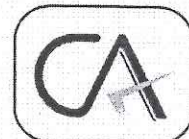
(Formerly : R.Subramanian And Company)

Registered Office :

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



Review Report

To

The Board of Directors

HIGH ENERGY BATTERIES (INDIA) LTD

Chennai

We have reviewed the accompanying statement of unaudited Standalone financial results of **HIGH ENERGY BATTERIES (INDIA) LTD** ("the Company") for the quarter ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter:-

The Company has recognised deferred tax asset(Net) of Rs.951.28 Lakhs upto 30/06/2016. The Management is of the view that the company will have adequate taxable income in the future and there exists virtual certainty for taking benefit of Deferred Tax Asset. Our conclusion is not qualified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

R SUBRAMANIAN AND COMPANY LLP

Chartered Accountants

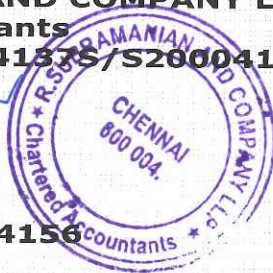
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K Jayashankar

K JAYASHANKAR

Partner

Membership .No. 14156



Place: Chennai

Date: 30th July 2016