

NITIN ALLOYS GLOBAL LTD.



CIN No. : L65990MH1982PLC028822

Regd. Office : 231, 2nd Floor, Rahul Mittal Industrial Premises Co-op. Soc. Ltd., Sanjay Building No. 3,
Sir M. V. Road, Andheri (E), Mumbai - 400 059.

Corporate Office : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.
Tel.: 2598 5900 / 2534 2566 / 67 / 69 • Fax : 00-91-22-25345854
Email: financenagl@nitincastings.com • Website : www.nitinallloys.com

To,
The Manager
Departments of Corporate Services
M/s. Bombay Stock Exchange
P.J. Towers, Dalal Street
Mumbai – 400 001

30th July, 2016

Dear Sir,

Sub : **Outcome of Board Meeting & Un-Audited Financial Results for the Quarter ended 30th June, 2016.**

Ref : **Scrip Code: 508875**

With reference to our notice dated 13th July, 2016 towards meeting of Board of Directors of consider inter alia Un-Audited Financial Result for the quarter ended 30th June, 2016 held on 30th July, 2016 and the outcome of the Board Meeting is given below.

The Board of Directors had adopted the Un-Audited Financial Result for the quarter ended 30th June, 2016.

We are enclosed herewith following documents for your record & information.

1. Un-Audited Financial Result for the quarter ended 30th June, 2016.
2. Limited Review Report for the quarter ended 30th June, 2016.

Please acknowledge the receipt of the same & take on your record.

Thanking you,

Yours faithfully,

For Nitin Alloys Global Limited

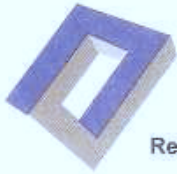

Compliance Officer



Meeting start time : 3.30 p.m.

Meeting end time : 4.30 p.m.

Encl: As Above



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Un-Audited Financial Result for the Quarter Ended 30th June, 2016				
Particulars	₹ In Lacs			
	Quarter Ended		Year Ended	
	30-Jun-2016 Un-Audited	31-Mar-2016 Audited	30-Jun-2015 Un-Audited	31-Mar-2016 Audited
1. Net Sales / Income from Operations	545.090	531.913	849.330	3,019.553
2. Other Income	3.760	10.084	9.830	28.173
3. Total Income (1+2)	548.850	541.997	859.160	3,047.726
4. Expenditure				
a. (Increase) / decrease in stock in trade and work in progress	(28.580)	8.978	(84.130)	103.758
b. Consumption of raw materials	434.290	411.227	693.730	2,211.415
c. Purchase of traded goods	-	-	1.740	1.652
d. Employees cost	59.290	62.854	54.550	228.874
e. Depreciation & Amortisation	26.600	26.797	26.780	107.287
f. Other expenditure	27.730	79.924	100.740	259.753
g. Total	519.330	589.780	793.410	2,912.739
5. Interest cost	1.040	1.203	8.480	17.853
6. Exceptional items	-	-	-	-
7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	28.480	(48.986)	57.270	117.134
8. Tax expense with Deferred Tax	3.540	13.323	5.600	39.183
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	24.940	(62.309)	51.670	77.951
10. Extraordinary items (net of tax expenses Rs. Nil)	-	-	-	-
11. Net Profit (+)/ Loss (-) for the period (9-10)	24.940	(62.309)	51.670	77.951
12. Paid-up equity share capital (Face Value of Share is Rs. 10/- each)	140.400	140.400	140.400	140.400
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	2,147.672 (As on 31.03.16)	2,082.395 (As on 31.03.15)	2,082.395 (As on 31.03.15)	2,082.395 (As on 31.03.15)
14. Equity Dividend Proposed Rate				7.500%
14. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.776	(4.438)	3.680	5.552
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.776	(4.438)	3.680	5.552
15. Public shareholding				
- Number of shares	7,38,950	7,38,950	7,97,780	7,38,950
- Percentage of shareholding	52.632%	52.632%	56.822%	52.632%
16. Promoter and Promoter Group Shareholdings				
a) Pledged / Encumbered				
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the Company)				
b) Non-encumbered				
- Number of Shares	6,65,050	6,65,050	6,06,220	6,65,050
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.000%	100.000%	100.000%	100.000%
- Percentage of shares (as a % of the total share capital of the Company)	47.368%	47.368%	43.178%	47.368%
Notes:	(1)The above results were taken on record at the meeting of the Board of Directors held on 30th July, 2016. (2) The Statutory Auditors of the Company have carried out a Limited Review of the Un-Audited Financial Result for the Quarter ended 30-06-2016. (3)The Company is engaged in manufacture of Alloys Steel Castings and there is no separate reportable segment as per AS-17. (4) The financial results of the Company are submitted to BSE and are available on our website www.nitin alloys.com (5)The Provision for Income Taxes includes Deferred Tax and the appropriate provision for taxes will be made at the year end. (6) The Company has got the Shareholder Approval for Merger of Castings Division of Nitin Castings Pvt. Ltd. in to the Company during the Court Convenient Meeting held on 20th June, 2016. The further process of merger is under progress (7)Figures have been regrouped / rearranged wherever necessary. (8) There is no complaint received or pending as on quarter ending 30-06-2016.			
Thane, 30th day of July, 2016	For Nitin Alloys Global Limited Mr. Nipun Kedia (Director) Din No: 02356010			





Limited Review Report

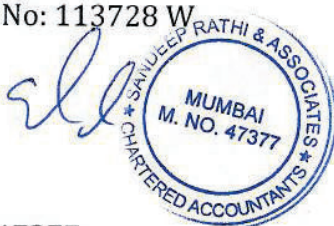
To,
The Board of Directors
Nitin Alloys Global Limited

1. We have reviewed the accompanying statement of unaudited financial result of Nitin Alloys Global Limited for the Quarter ended 30th June, 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us"
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the standard on review Engagement (SRE) 2410, Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANDEEP RATHI AND ASSOCIATES

Chartered Accountants

Firm Registration No: 113728 W



SANDEEP RATHI

Proprietor

Membership No.047377

Mumbai, 30th July, 2016