

Date: July 23, 2016  
The Manager  
The Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001.

The Secretary  
The Calcutta Stock Exchange Association Ltd.  
7, Lyons Range,  
Kolkata - 700 051.

The Manager  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.- C/1, G Block,  
Bandra Kurla Complex,  
Bandra  
Mumbai – 400 051.

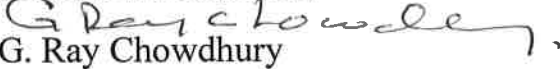
Dear Sir,

We enclose, in terms of Regulation 30 of SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015, a summary of the proceedings of the 40<sup>th</sup> Annual General Meeting ( AGM) of the company held on 22<sup>nd</sup> July, 2016, at Kolkata.

We would advise that all the Resolutions for approval at the 40<sup>th</sup> AGM, as set out in the Notice dated 18<sup>th</sup> May 2016, have been passed by the Members by requisite majority. The Voting Results, in the prescribed format in terms of Regulation 44 (3) of the Regulations, are also enclosed

Yours faithfully,

For IFB INDUSTRIES LIMITED

  
G. Ray Chowdhury  
Company Secretary

Encl: as above

Summary of the proceeding of the 40<sup>th</sup> Annual General Meeting

The 40<sup>th</sup> Annual General Meeting ( AGM) of the Members of IFB Industries Ltd was convened at 9.30 a.m on Friday, 22<sup>nd</sup> July, 2016 at Club Ecovista, Ecospace Business Park, Premises no 2F/11, Action Area II, Rajarhat, New Town, Kolkata- 700156 and concluded at 11.30 a.m.

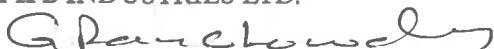
- Mr. Bijon Nag, Chairman of the Company, chaired the Meeting. The business before the meeting was taken up as the quorum was present, which remained present throughout the Meeting. 144 Members were present in person or through proxy at the Meeting..
- The Chairman delivered Chairman's Speech
- The Chairman covered the items of Ordinary Business and Special Business before the Meeting, as listed under Serial Nos 1 to 7 below. He gave the opportunity to the Members to ask questions or seek clarifications on the Agenda items; thereafter Joint Executive Chairman & Managing Director responded to the queries / clarification of members.
- Facility of casting votes by remote e-voting was provided to Members from 19<sup>th</sup> July, 2016 at 9.00 a.m to 21<sup>st</sup> July,2016 at 5.00 p.m. Poll facility was also provided at the meeting venue.

The following items of business as per the Notice of the 40<sup>th</sup> AGM were transacted :

Ordinary Business

1. Adoption of the Financial Statements for the financial year ended 31<sup>st</sup> March, 2016 and the Reports of the Board of Directors and the Auditors;
2. Appointment of Mr. Sudam Mitra who retires by rotation and offers himself for re-election;
3. Ratification of appointment of Messers Deloitte Haskins & Sells, Chartered Accountants as Auditors of the Company to hold office till the conclusion of 43<sup>rd</sup> Annual General Meeting and authorization to the Board of Directors to fix remuneration for financial year 2016-17 as may be determined by the Audit Committee in consultation with the auditors, in addition to reimbursement of all

For IFB INDUSTRIES LTD.



COMPANY SECRETARY

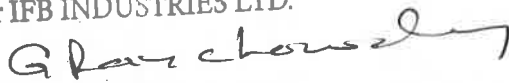
out-of pocket expenses as may be incurred in connection with the audit of accounts of the Company.

Special Business

4. Reappointment of Mr. Bijon Nag by Special Resolution as Executive Chairman with effect from 1<sup>st</sup> June 2016 with variation in terms of remuneration .
5. Reappointment of Mr. Sudam Maitra as Deputy Managing Director w.e.f 31<sup>st</sup> July 2016.
6. Reappointment of Mr. Prabir Chatterjee as Director & CFO w.e.f 1<sup>st</sup> April 2016 and variation of remuneration w.e.f 1<sup>st</sup> April 2015.
7. Ratification of remuneration of M/s Mani & Co. Cost Auditors for the financial year 2016-17.

Resolution no 1,2 and 5 were passed unanimously by the members and resolution no 3,4,6 and 7 were passed by the members with requisite majority through remote e-voting and poll at the AGM venue.

For IFB INDUSTRIES LTD.

  
COMPANY SECRETARY

# **J. PATNAIK & ASSOCIATES**

**Company Secretaries**

7A, Bentinck Street, Room No. 403, 4th Floor, Kolkata - 700 001  
Phone : 2231 8702, E-mail : jpatnaikassociates@gmail.com

**To**  
**The Chairman,**  
**40<sup>th</sup> Annual General Meeting**  
**IFB Industries Limited**  
**14 Taratala Road**  
**Kolkata -700 088**

Dear Sir,

At the outset, we would like to thank you for appointing us as the Scrutinizer to conduct the poll process in a fair and transparent manner, to scrutinize the poll papers and remote e-voting by the Board of Directors of the Company, at the 40<sup>th</sup> Annual General Meeting (AGM) of your company held on Friday, 22<sup>nd</sup> July, 2016 at 9.30 A.M.

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self explanatory in all respect.

Thanking you,

**For J. Patnaik & Associates**  
**Company Secretaries**

J. Patnaik

Date: 23<sup>rd</sup> July, 2016  
Place: Kolkata

**SCRUTINIZER'S REPORT**

<b>NAME OF THE COMPANY</b>	IFB Industries Limited
<b>MEETING</b>	Annual General Meeting
<b>DATE &amp; TIME</b>	Friday, 22 <sup>nd</sup> July, 2016 at 9.30 A.M.
<b>VENUE</b>	Club Ecovista, Ecospace Business Park, Premises no, 2F/11, Action Area II, Rajarhat, New Town, Kolkata-700 156

**1. Appointment as Scrutinizer:**

We are appointed as the Scrutinizer for the remote e voting as well as the poll conducted at the Annual General Meeting (AGM) held on Friday, 22<sup>nd</sup> July, 2016 at 9.30 A.M.

**2. Dispatch of Notice convening the Meeting**

The Company has informed that, on the basis of the Register of Shareholders and the list of Beneficiary Owners made available by the depository National Securities Depository Limited (NSDL). The completed dispatch of the Notice of the AGM as under:-

- On 25.06.2016 by e-mail to 6467 Shareholders who had registered their e- mails with the Company/ Depository.
- On 25.06.2016 by Registered Post to 824 Shareholders.
- On 27.06.2016 by Courier 9664 Shareholders.

**3. Cut-off date**

The Voting rights were reckoned as on July 15, 2016, being the Cut-off date for the purpose of deciding the entitlements of Shareholders at the remote e-voting and at the Meeting.

**4. Remote e - voting:****4.1 Agency :**

The Company had appointed National Securities Depository Limited (NSDL) as the agency for providing the remote e-voting platform.

**4.2 Remote e-voting:**

Remote e-voting platform was open from 9:00 A.M. on Tuesday, July 19, 2016 to 5:00 P.M. on Thursday, July 21, 2016 and Shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary and Special Resolutions, on the e-voting platform provided by National Securities Depository Limited (NSDL).

#### **5. Voting at the AGM:**

- 5.1 As prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Shareholders who have cast their votes through remote e-voting, such as their names, folios, number of shares held but not the manner in which they have voted.
- 5.2 Accordingly, National Securities Depository Limited (NSDL), the remote e-voting Agency provided us with the names, DP Id/ Client Id, folios and Shareholding of the Shareholders who had cast their through remote e-voting.
- 5.3 The Company has also provided voting by poll to the Shareholders who attended the meeting.

#### **6. Counting Process**

- 6.1 On completion of voting at the meeting, CB Management Services (P) Ltd. the Registrar and Transfer Agent of the Company (RTA) provided us with the list of Shareholders who had cast their votes, their holding details and details of vote cast on the resolution.
- 6.2 The votes were reconciled with the records maintained by the Company and RTA with respect to the authorizations/ proxies lodged with the Company
- 6.3 We unblocked the remote e-voting results on the remote e-voting platform in the presence of Ms. Khushboo Singh and Ms. Sweta Gupta and downloaded the remote e-voting results.



## 7. Results


7.1 We observed that

- (a) 14 Shareholders had cast their votes through the voting facility provided at the meeting; and
- (b) 126 Shareholders had cast their votes through remote e-voting.

7.2 The Consolidated Results with respect to each item on the agenda as set out in the Notice of the 40<sup>th</sup> AGM dated 22<sup>nd</sup> July, 2016 is enclosed.

7.3 Based on the aforesaid results, we report that Ordinary Resolutions as contained in Item Nos. 1, 2, 3, 5, 6 and 7 and Special Resolution as contained in Item No. 4 of the Notice of the 40<sup>th</sup> AGM dated 22<sup>nd</sup> July, 2016 have been in following manner:

Resolution No.	Type of Resolution	Result
1.	Ordinary	Resolution passed unanimously.
2.	Ordinary	Resolution passed unanimously.
3.	Ordinary	Resolution passed with requisite majority.
4.	Special	Resolution passed with requisite majority.
5.	Ordinary	Resolution passed unanimously.
6.	Ordinary	Resolution passed with requisite majority.
	Ordinary	Resolution passed with requisite majority.

  
J. Patnaik  
FCS : 5045

Date: 23<sup>rd</sup> July, 2016

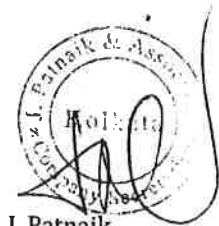
Place: Kolkata

### Consolidated Results

**Item No. 1:** To receive, consider and adopt the Financial Statements of the Company for the year ended March 31, 2016, including the audited Balance Sheet as at March 31, 2016, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors thereon.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	126	34616475	13	60966	139	34677441	100
Dissent	NIL	NIL	1	1	1	1	NIL
Abstain	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Total</b>	<b>126</b>	<b>34616475</b>	<b>14</b>	<b>60967</b>	<b>140</b>	<b>34677442</b>	<b>100</b>

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No.1 of the Notice dated 18<sup>th</sup> May, 2016, has been unanimously.



J. Patnaik

Date: 23<sup>rd</sup> July, 2016

Place: Kolkata



### **Consolidated Results**

**Item No.2:** To appoint a director in place of Mr. Sudam Maitra (DIN 0035398) who retires by rotation and being eligible, seeks reappointment.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	124	34613863	13	60966	137	34674829	99.991
Dissent	NIL	NIL	1	1	1	1	NIL
Abstain	2	2612	NIL	NIL	2	2612	0.009
<b>Total</b>	<b>126</b>	<b>34616475</b>	<b>14</b>	<b>60967</b>	<b>140</b>	<b>34677442</b>	<b>100</b>

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No.2 of the Notice dated 18<sup>th</sup> May, 2016, has been passed unanimously.



J. Pattnaik

Date: 23<sup>rd</sup> July, 2016  
Place: Kolkata

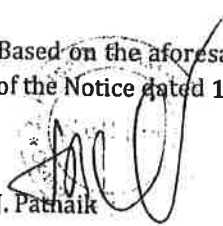
### Consolidated Results

**Item No.3:** To ratify the appointment of auditors of the Company, and to fix their remuneration and to pass the following resolution as Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with Rules made thereunder, pursuant to the recommendations of the Audit Committee, and pursuant to the resolution passed by the members at the Annual General Meeting held on July 30, 2014, the appointment of M/s. Deloitte Haskins & Sells, Chartered Accountants (Firm Regn No:302009E) as the auditors of the Company to hold office till the conclusion of 43<sup>rd</sup> AGM be and is hereby ratified and the Board of Directors is hereby authorized to fix the remuneration for the financial year 2016-17 as may be determined by the Audit Committee in consultation with the auditors, in addition to reimbursement of all out-of-pocket expenses as may be incurred in connection with the audit of accounts of the Company."

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	125	34616472	13	60966	138	34677438	100
Dissent	1	3	1	1	2	4	NIL
Abstain	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Total</b>	<b>126</b>	<b>34616475</b>	<b>14</b>	<b>60967</b>	<b>140</b>	<b>34677442</b>	<b>100</b>

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No.3 of the Notice dated 18<sup>th</sup> May, 2016, has been passed with requisite majority.

  
J. Patnaik

Date: 23<sup>rd</sup> July, 2016  
Place: Kolkata

### **Consolidated Results**

**Item No.4:** To consider and if thought fit, to pass with or without modification, the following resolution as Special Resolution:

**"RESOLVED THAT** pursuant to provisions of Sections 196, 197, 203 and other applicable provisions if any, of the Companies Act, 2013 ("The Act") read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, consent of the Company be and is hereby accorded to the reappointment of Mr. Bijon Nag (DIN: 00756995), as Executive Chairman upto 31 May 2018 with effect from 01 June 2016, on terms as set out in the draft agreement.

**FURTHER RESOLVED THAT** the Board (the term "Board" includes Board of Directors of Company and the Nomination and Remuneration Committee) be and is hereby authorized to vary and / or modify the terms and conditions including remuneration, benefits and perquisites payable / made available to the appointee in such manner as may be agreed upon between the Board and the appointee.

**FURTHER RESOLVED THAT** the Board be and is hereby authorised to do all acts, deeds and things and execute all such documents, instruments and writings, as may be required and to delegate all or any of its powers herein conferred to any committee of directors or to any director or to any employee of the Company to give effect to the aforesaid resolution.

**FURTHER RESOLVED THAT** in the event of loss or inadequate profit of the Company in any financial year during the term of the office of the appointee, the remuneration shall be subject to Schedule V of the Companies Act, 2013, as mentioned in the Explanatory Statement."



Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	124	34616269	13	60966	137	34677235	100
Dissent	2	206	1	1	3	207	NIL*
Abstain	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Total</b>	<b>126</b>	<b>34616475</b>	<b>14</b>	<b>60967</b>	<b>140</b>	<b>34677442</b>	<b>100</b>

Based on the aforesaid results, I report that the Special Resolution as contained in Item No.4 of the Notice dated 18<sup>th</sup> May, 2016, has been passed with requisite majority.


  
 J. Pansik  
 Company Secretary

Date: 23<sup>rd</sup> July, 2016  
Place: Kolkata

(\* The percentage of abstain votes is coming to 0.0005, which is considered as negligible).

### **Consolidated Results**

**Item No.5:** To consider and if thought fit, to pass the following resolution, with or without modification as Ordinary Resolution:

**"RESOLVED THAT** pursuant to provisions of Sections 196, 197, 203 and other applicable provisions if any, of the Companies Act, 2013 read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, consent of the Company be and is hereby accorded to the reappointment of Mr. Sudam Maitra (DIN 0035398), as the Deputy Managing Director of the Company for a period of two years with effect from 31 July 2016 upto 30 July 2018 on existing terms as set out more fully in the draft agreement proposed to be entered into by the Company with Mr. Sudam Maitra.

**FURTHER RESOLVED THAT** the Board (the term "Board" includes Board of Directors of Company and the Nomination and Remuneration Committee) be and is hereby authorized to vary and / or modify the terms and conditions including remuneration, benefits and perquisites payable / made available to the appointee in such manner as may be agreed upon between the Board and the appointee.

**FURTHER RESOLVED THAT** the Board be and is hereby authorized to do all acts, deeds and things and execute all such documents, instruments and writings, as may be required and to delegate all or any of its powers herein conferred to any committee of Directors or to any Director or to any employee of the company to give effect to the aforesaid resolution.

**FURTHER RESOLVED THAT** in the event of loss or inadequate profit of the Company in any financial year during the term of the office of the appointee, the remuneration shall be subject to Schedule V of the Companies Act, 2013, as mentioned in the Explanatory Statement."



Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	123	34615069	13	60966	136	34676035	99.996
Dissent	NIL	NIL	1	1	1	1	NIL
Abstain	3	1406	NIL	NIL	3	1406	0.004
<b>Total</b>	<b>126</b>	<b>34616475</b>	<b>14</b>	<b>60967</b>	<b>140</b>	<b>34677442</b>	<b>100</b>

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No.5 of the Notice dated 18<sup>th</sup> May, 2016, has been passed with requisite majority.

  
 J. Patnaik  
 Company Secretary

Date: 23<sup>rd</sup> July, 2016  
 Place: Kolkata

### **Consolidated Results**

**Item No.6:** To consider and if thought fit, to pass the following resolution, with or without modification as Ordinary Resolution

**"RESOLVED THAT** pursuant to provisions of Sections 196, 197, 203 and other applicable provisions if any, of the Companies Act, 2013 read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, consent of the Company be and is hereby accorded to the reappointment of Mr. Prabir Chatterjee, as the Director & CFO of the Company for a period of two years with effect from 01 April 2016 until 31 March 2018 with the increased remuneration payable with effect from April 01 2015 and on such terms as set out more fully in the agreement entered into by the Company with Mr. Prabir Chatterjee.

**FURTHER RESOLVED THAT** the Board (the term "Board" includes Board of Directors of Company and the Nomination and Remuneration Committee) be and is hereby authorized to vary and / or modify the terms and conditions including remuneration, benefits and perquisites payable / made available to the appointee in such manner as may be agreed upon between the Board and the appointee.

**FURTHER RESOLVED THAT** the Board be and is hereby authorized to do all acts, deeds and things and execute all such documents, instruments and writings, as may be required and to delegate all or any of its powers herein conferred to any committee of Directors or to any Director or to any employee of the company to give effect to the aforesaid resolution.

**FURTHER RESOLVED THAT** in the event of loss or inadequate profit of the Company in any financial year during the term of the office of the appointee, the remuneration shall be subject to Schedule V of the Companies Act, 2013, as mentioned in the Explanatory Statement."



Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	124	34616269	13	60966	137	34677235	100
Dissent	1	94	NIL	NIL	1	94	NIL*
Abstain	1	112	1	1	2	113	NIL*
<b>Total</b>	<b>126</b>	<b>34616475</b>	<b>14</b>	<b>60967</b>	<b>140</b>	<b>34677442</b>	<b>100</b>

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No.6 of the Notice dated 18<sup>th</sup> May, 2016, has been passed with requisite majority.



Date: 23<sup>rd</sup> July, 2016  
Place: Kolkata

(\* The percentage of dissent and abstain votes is coming to 0.0002 and 0.0003 respectively, which is considered as negligible).



### Consolidated Results

**Item No.7:** To consider and if thought fit, to pass the following resolution, with or without modification as Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 14 of Companies (Audit and Auditors) Rules, 2014, the remuneration payable during the year 2016-17 to M/s. MANI & CO, Cost Accountants appointed by the Board of Directors of the Company to conduct the audit of cost records of the Company for the financial year 2016-17, amounting to Rs.5,00,000/- (Rupees Five lacs Only) plus service tax as applicable and reimbursement of conveyance on actual basis as incurred by them in connection with the aforesaid audit be and is hereby ratified and confirmed."

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	125	34616472	13	60966	138	34677438	100
Dissent	1	3	NIL	NIL	1	3	NIL*
Abstain	NIL	NIL	1	1	1	1	NIL
<b>Total</b>	<b>126</b>	<b>34616475</b>	<b>14</b>	<b>60967</b>	<b>140</b>	<b>34677442</b>	<b>100</b>

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No.7 of the Notice dated 18<sup>th</sup> May, 2016, has been passed with requisite majority.



J. Patnaik

Date: 23<sup>rd</sup> July, 2016

Place: Kolkata

(\* The percentage of dissent votes is coming to 0.00000, which is considered as negligible).

**40<sup>th</sup> Annual General Meeting ( AGM) of IFB Industries Ltd- details of voting results**

<b>Date of AGM</b>	<b>22<sup>nd</sup> July 2016</b>
<b>Total number of shareholders on record date: ( being cut-off date for determining shareholders entitled to vote- 15<sup>th</sup> July, 2016 )</b>	<b>17082</b>
<b>No of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group</b>	<b>13</b>
<b>Public</b>	<b>131</b>
<b>No of Shareholders attended the meeting through Video Conferencing :  Promoters and Promoter Group</b>	<b>Not Applicable</b>
<b>Public</b>	

For IFB INDUSTRIES LTD.

*A Ray Chowdhury*

COMPANY SECRETARY

**IFB INDUSTRIES LIMITED**

Resolution-wise Figures of Regulation 44(3) of SEBI LODR Regulation 2015 pursuant to 40th Annual General Meeting held on 22.07.2016

**RESOLUTION NO. "1"**

CATEGORY	Total Vote Cast				Votes In favour				Votes Against				
	TOTAL HOLDING	e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group *	30373199	30373199	0	30373199	87.59	30373199	0	30373199	87.59	0	0	0	0.00
Public -Institution	4093680	3453097	0	3453097	9.96	3453097	0	3453097	9.96	0	0	0	0.00
Public-Non Institution	6051917	790179	60967	851146	2.45	790179	60966	851145	2.45	0	1	1	0.00
<b>TOTAL</b>	<b>40518796</b>	<b>34616475</b>	<b>60967</b>	<b>34677442</b>	<b>100.00</b>	<b>34616475</b>	<b>60966</b>	<b>34677441</b>	<b>100.00</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.00</b>

**RESOLUTION NO. "2"**

CATEGORY	Total Vote Cast				Votes In favour				Votes Against				
	TOTAL HOLDING	e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	87.59	30373199	0	30373199	87.59	0	0	0	0.00
Public -Institution	4093680	3453097	0	3453097	9.96	3453097	0	3453097	9.96	0	0	0	0.00
Public-Non Institution	6051917	787567	60967	848534	2.45	787567	60966	848533	2.45	0	1	1	0.00
<b>TOTAL</b>	<b>40518796</b>	<b>34613863</b>	<b>60967</b>	<b>34674830</b>	<b>100.00</b>	<b>34613863</b>	<b>60966</b>	<b>34674829</b>	<b>100.00</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.00</b>

**RESOLUTION NO. "3"**

CATEGORY	Total Vote Cast				Votes In favour				Votes Against				
	TOTAL HOLDING	e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	87.59	30373199	0	30373199	87.59	0	0	0	0.00
Public -Institution	4093680	3453097	0	3453097	9.96	3453097	0	3453097	9.96	0	0	0	0.00
Public-Non Institution	6051917	790179	60967	851146	2.45	790176	60966	851142	2.45	3	1	4	0.00
<b>TOTAL</b>	<b>40518796</b>	<b>34616475</b>	<b>60967</b>	<b>34677442</b>	<b>100.00</b>	<b>34616472</b>	<b>60966</b>	<b>34677438</b>	<b>100.00</b>	<b>3</b>	<b>1</b>	<b>4</b>	<b>0.00</b>

For IFB INDUSTRIES LTD.

*G. Ravi Chandra*

COMPANY SECRETARY

**RESOLUTION NO. "4"**

CATEGORY	Total Vote Cast				Votes In favour				Votes Against				
	TOTAL HOLDING	e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
		30373199	30373199	0		30373199	87.59	30373199		0	30373199	87.59	
Promoter /Promoter Group	30373199	30373199	0	30373199	87.59	30373199	0	30373199	87.59	0	0	0	0.00
Public -Institution	4093680	3453097	0	3453097	9.96	3453097	0	3453097	9.96	0	0	0	0.00
Public-Non Institution	6051917	790179	60967	851146	2.45	789973	60966	850939	2.45	206	1	207	0.00
<b>TOTAL</b>	<b>40518796</b>	<b>34616475</b>	<b>60967</b>	<b>34677442</b>	<b>100.00</b>	<b>34616269</b>	<b>60966</b>	<b>34677235</b>	<b>100.00</b>	<b>206</b>	<b>1</b>	<b>207</b>	<b>0.00</b>

**RESOLUTION NO. "5"**

3

CATEGORY	Total Vote Cast				Votes In favour				Votes Against				
	TOTAL HOLDING	e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
		30373199	30373199	0		30373199	87.59	30373199		0	30373199	87.59	
Promoter /Promoter Group	30373199	30373199	0	30373199	87.59	30373199	0	30373199	87.59	0	0	0	0.00
Public -Institution	4093680	3453097	0	3453097	9.96	3453097	0	3453097	9.96	0	0	0	0.00
Public-Non Institution	6051917	788773	60967	849740	2.45	788773	60966	849739	2.45	0	1	1	0.00
<b>TOTAL</b>	<b>40518796</b>	<b>34615069</b>	<b>60967</b>	<b>34676036</b>	<b>100.00</b>	<b>34615069</b>	<b>60966</b>	<b>34676035</b>	<b>100.00</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.00</b>

**RESOLUTION NO. "6"**

CATEGORY	Total Vote Cast				Votes In favour				Votes Against				
	TOTAL HOLDING	e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
		30373199	30373199	0		30373199	87.59	30373199		0	30373199	87.59	
Promoter /Promoter Group	30373199	30373199	0	30373199	87.59	30373199	0	30373199	87.59	0	0	0	0.00
Public -Institution	4093680	3453097	0	3453097	9.96	3453097	0	3453097	9.96	0	0	0	0.00
Public-Non Institution	6051917	790067	60966	851033	2.45	789973	60966	850939	2.45	94	0	94	0.00
<b>TOTAL</b>	<b>40518796</b>	<b>34616363</b>	<b>60966</b>	<b>34677329</b>	<b>100.00</b>	<b>34616269</b>	<b>60966</b>	<b>34677235</b>	<b>100.00</b>	<b>94</b>	<b>0</b>	<b>94</b>	<b>0.00</b>

**RESOLUTION NO. "7"**

CATEGORY	Total Vote Cast				Votes In favour				Votes Against				
	TOTAL HOLDING	e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
		30373199	30373199	0		30373199	87.59	30373199		0	30373199	87.59	
Promoter /Promoter Group	30373199	30373199	0	30373199	87.59	30373199	0	30373199	87.59	0	0	0	0.00
Public -Institution	4093680	3453097	0	3453097	9.96	3453097	0	3453097	9.96	0	0	0	0.00

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Public-Non Institution	6051917	790179	60966	851145	2.45	790176	60966	851142	2.45	3	0	3	0.00
TOTAL	40518796	34616475	60966	34677441	100.00	34616472	60966	34677438	100.00	3	0	3	0.00

For IFB INDUSTRIES LTD.

*G. R. Choudhary*

COMPANY SECRETARY