

INFRASTRUCTURES

NILA

LIMITED

Nila/Cs/2016/686 Date: July 8, 2016

To, The General Manager Department of Corporate Services **Bombay Stock Exchange Limited** Phirozee Jeejeebhoy Toweres, Dalal Street, Fort, Mumbai – 400001 To, The Manager Listing Department **National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Compelx, Mumbai – 400051

Scrip Symbol: NILAINFRA

Dear Sir,

Scrip Code: 530377

Sub: Investor Release towards receipt of a work order from Ahmedabad Municipal Corporation for Slum Rehabilitation and Redevelopment on PPP basis.

It is submitted that the Company has received a work order from the Ahmedabad Municipal Corporation for Slum Rehabilitation and Redevelopment on PPP basis. In this regard we are hereby sending an investor release for the prompt dissemination by the exchange.

Please find enclosed herewith the investor release and arrange to disseminate the same at your earliest.

Thanking you, • Yours faithfully For, **Nila Infrastructures Ltd.**

Dipen Y. Parikh Company Secretary

Encl: a/a

Registered Office:

1st floor, Sambhaav House, Opp. Chief Justice's Bungalow, Bodakdev, Ahmedabad 380015 Tel.: +91 79 4003 6817 / 18, 2687 0258 Fax: +91 79 3012 6371 e-mail: info@nilainfra.com



Investor Release

For Immediate Release



NILA **INFRASTRUCTURES** LIMITED

Nila Infrastructures Limited received a Work Order from Ahmedabad Municipal Corporation for Slum Rehabilitation and Redevelopment on P.P.P. basis

Ahmedabad, July 08, 2016: Nila Infrastructures Limited (Nila) has today received a work order from Ahmedabad Municipal Corporation (AMC) for the Integrated Slum In-situ Development for P.P.P. Project (Phase-II) of approximate 80 residential units at Ahmedabad under Urban Development & Urban Housing Department, Government of Gujarat's Slum Rehabilitation and Redevelopment Policy-2013.

The Project envisages to rehabilitate about 80 slum-dwelling families living at Sabarmati, Kailashnagar, Ahmedabad. The total area under the project ~4166 sq. mtrs. will be redeveloped in 18 months at a total development cost of approximately Rs. 6.80 crore. As consideration, Nila will get the balance vacant land admeasuring about 2793 sq. mtrs. on additional payment of an estimated premium of Rs. 1.01 Crore.

About Nila Infrastructures Limited

Incorporated in the year 1990, Nila Infrastructures Limited ("Nila"/the "Company") has been promoted by first-generation promoters, Mr. Manoj B. Vadodaria and Mr. Kiran B. Vadodaria. Nila is well established player in developing Civic Urban Infrastructure Projects on EPC, Turnkey, PPP Mode, as well as Private White Label Construction and Industrial Infrastructure Projects. It also has a long track record of developing and marketing own Real Estate Projects with varied spectrum ranging from Affordable Housing to Luxurious Housing. The Company is registered as Special Category-I Buildings Class and pre-approved contractor with various civic bodies as well as established corporate real estate players. The quality management system of the Company is ISO 9001:2008 accredited. The Company has major presence in Gujarat and has expanded footprint into Rajasthan. Its major clients include Ahmedabad Municipal Corporation (AMC), Vadodara Urban Development Authority (VUDA), Government of Rajasthan (through Rajasthan Avas Vikas and Infrastructure Limited (RAVIL) and UITs), Adani Group, Sandesh Applewood, etc. The Company possesses excellent track record of profitability, dividend distribution and has accumulated strong capital reserve base. For more information on Nila Infrastructures Limited, please visit www.nilainfra.com.



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CIN: L45201GJ1990PLC013417



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Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For more Information please contact: Nila Infrastructures Limited CIN: L45201GJ1990PLC013417 Mr. Prashant Sarkhedi Email: <u>phsarkhedi@nilainfra.com</u> Mobile: +91 9978445566

Strategic Growth Advisors Pvt. Ltd CIN: U74140MH2010PTC204285 Mr. Jigar Kavaiya / Mr. Kevin Shah Email: <u>kjigar@sgapl.net</u> / <u>skevin@sgapl.net</u> Mobile: +91 9920602034 / +91 9769122099



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