



INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) :
L27100GJ1975PLC002692

REGD. OFFICE
& WORKS
TELEPHONE
FAX
E-MAIL
WEBSITE

NARI ROAD, BHAVNAGAR
GUJARAT, INDIA 364 006
(91) (278) 252 3300 to 04
(91) (278) 252 3500 to 02
direct1@ipcl.in
www.ipcl.in

ISO 9001	: 2008
TS 16949	: 2009
ISO 14001	: 2008
OHSAS 18001	: 2007

Certified Company

AC\2914\III

July 26, 2016

The GENERAL MANAGER
DEPARTMENT OF CORPORATE SERVICES
The Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building
P. J. Tower, Dalal Street
Fort Mumbai 400 001.

**"FINANCIAL RESULTS for the April-June 2016 quarter
(Q1) ended on 30.6.2016**

Dear sir,

**Sub: Standalone Unaudited Financial Results for the April-June 2016 Quarter (Q1)
ended on 30.6.2016**

Ref: Our letter No. AC/2914/IX dated 4.7.2016

With reference to the above, we are enclosing the Standalone Unaudited Financial Results (Reviewed) for the April-June 2016 Quarter (Q1) ended on 30.6.2016, as required under Regulation 33 of Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) together Limited Review Audit Report of the Statutory Auditor dated 26.7.2016.

The aforesaid results of the Company have been reviewed by the Audit Committee and taken on record by Board of Directors at its meeting held today at the Registered Office, Bhavnagar, commenced at 11.15 A.M. and concluded at 3.20 P.M.

We are also releasing the relevant advertisement as required.

Please take the above information on record.

Thanking you,
Yours Faithfully,
For INVESTMENT & PRECISION CASTINGS LTD

(Piyush I. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR



Encl: Standalone Unaudited Financial Results and audit report as above.



SINCE : 1975

INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) : REGD. OFFICE NARI ROAD, BHAVNAGAR
L27100GJ1975PLC002692 & WORKS GUJARAT, INDIA 364 006
TELEPHONE (91) (278) 252 3300 to 04
FAX (91) (278) 252 3500 to 02
E-MAIL direct1@ipcl.in
WEBSITE www.ipcl.in

ISO 9001 : 2008
TS 16949 : 2009
ISO 14001 : 2008
OHSAS 18001 : 2007

Certified Company

Standalone Unaudited Financial Results (reviewed) for the Quarter ended June 30, 2016 (Rs. in Lacs)

Sr No	Particulars	Quarter Ended			Accounting Year ended March 31, 2016 Audited
		3 months ended 30.06.2016 Unaudited	Preceding 3 months ended 31.03.2016 Unaudited	Corresponding 3 months ended in the previous year 30.06.2015 Unaudited	
1	2	3	4	5	6
1	Income from Operations				
	a) Net Sales/Income from Operations (Net of excise duty)	2218.39	2177.92	1874.06	8248.88
	b) Other Operating Income	81.77	43.96	71.24	243.84
	c) Total Income from Operations (net) (1a + 1b)	2300.16	2221.88	1945.30	8492.72
2	Expenses				
	a) Cost of Materials consumed	671.70	677.16	607.54	2675.34
	b) Purchase of stock-in-trade	--	--	--	--
	c) Change in Inventories of finished goods, work-in process and stock-in trade	35.15	-44.46	68.86	-154.01
	d) Employees benefits expense	199.82	189.45	172.66	758.00
	e) Depreciation & Amortisation Expense	118.39	115.04	110.47	466.34
	f) Power & Fuel	323.42	312.54	275.39	1263.09
	g) External Processing Cost	469.07	490.11	359.54	1785.54
	h) Other Expenses	222.75	245.91	183.78	864.42
	i) Total Expenses (2a to 2h)	2040.30	1985.75	1778.24	7658.72
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1c - 2i)	259.86	236.13	167.06	834.00
4	Other Income	4.09	3.84	6.74	17.38
5	Profit/(Loss) from ordinary activities before Finance Costs and exceptional items (3 + 4)	263.95	239.97	173.80	851.38
6	Profit Before Finance Costs, Depreciation & Tax EBITDA	382.34	355.01	284.27	1317.72
7	Finance Costs	97.62	129.83	91.31	405.23
8	Profit/(Loss) from ordinary activities after Finance Costs but before exceptional items (6 - 7)	166.33	110.14	82.49	446.15
9	Exceptional Items	0.00	0.00	0.00	0.00
10	Profit/(Loss) from Ordinary Activities before Tax (8-9)	166.33	110.14	82.49	446.15
11	Tax Expense				
	a) Current Tax	63.77	33.27	34.40	128.00
	b) Deferred Tax	-5.62	7.23	1.09	31.66
	c) Earlier Years' Tax	0.00	0.00	0.00	0.00
	d) Total Tax Expense (11a to 11c)	58.15	40.50	35.49	159.66
12	Net Profit/(Loss) from Ordinary Activities After Tax (10-11d)	108.18	69.64	47.00	286.49
13	Extraordinary items (net of tax Rs. Nil expense Lacs)	0.00	0.00	0.00	0.00
14	Net Profit/Loss for the period (12 + 13)	108.18	69.64	47.00	286.49
15	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00
16	Minority Interest	0.00	0.00	0.00	0.00
17	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of Associates (14 + 15 + 16)	108.18	69.64	47.00	286.49
18	Paid-up Equity Share Capital (Face value Rs. 10 each)	500.00	500.00	500.00	500.00
19	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				4617.98
20	(i) Earnings Per Share, (Basic & Diluted) before extraordinary items (of Rs. 10/- each) (not annualised)	2.16	1.39	0.94	5.73
	(ii) Earnings Per Share, (Basic & Diluted) before extraordinary items (of Rs. 10/- each) (not annualised)	2.16	1.39	0.94	5.73

Notes:

- The above unaudited standalone results were reviewed by the Audit Committee and approved by the Board of Directors on 26.7.2016.
- There was no exceptional/extraordinary item during the quarter ended 30.6.2016
- The Company is engaged in Precision Casting business only. Therefore, there is only one reportable segment in accordance with Accounting Standard on Segment Reporting, AS-17.
- During the quarter, no complaint was received from investor. There was no complaint pending at the beginning and at the end of the quarter.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

ON BEHALF OF THE BOARD OF DIRECTORS

Piyush I Tamboli

CHAIRMAN AND MANAGING DIRECTOR

Date 26.7.2016
Place. Bhavnagar



Sanghavi & Co.

chartered accountants

"Bulbul", First Floor, Crescent Road, BHAVNAGAR - 364 001 INDIA. • Telefax : +91 -278-242 3434, 242 6151
e-mail:bhavnagar@sanghavi.com

LIMITED REVIEW REPORT

To
The Board of Directors
INVESTMENT & PRECISION CASTINGS LIMITED

We have reviewed the accompanying Statement of unaudited financial results of Investment & Precision Castings Limited ("the Company") for the quarter ended 30th June 2016 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

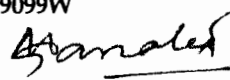
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bhavnagar
26th July 2016



For SANGHAVI & COMPANY
Chartered Accountants
FRN: 109099W


MANOJ GANATRA
Partner
Membership No. 043485