



MCSL/SEC/16-17/90

14<sup>th</sup> July, 2016

**The Deputy General Manager**

Department of Corporate Services  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

**Scrip Code: 511766**

**NSE - Corporate Office**

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Scrip Code: MUTHOOTCAP**

Dear Sir,

**Sub: Regulation 33 - Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2016**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the audited financial results for the quarter ended 30<sup>th</sup> June, 2016, along with the limited review report.

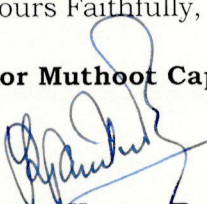
It may please be noted that the meeting was concluded at 01.05 p.m.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

**For Muthoot Capital Services Limited**

  
**Syam Kumar R.**  
**Company Secretary & Head Governance**

**Encl:** As above

Part I Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2016

(Rs. In lakhs except earnings per share)

Particulars	Quarter Ended			Year Ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from Operations				
(a) Income from Operations	64 23	63 37	50 23	227 82
(b) Other Operating Income	-	-	-	-
Total income from Operations (net)	64 23	63 37	50 23	227 82
2 Expenses				
(a) Employee benefits expense	12 51	13 01	10 95	46 70
(b) Depreciation and amortisation expense	19	28	22	1 03
(c) Provisions and Write Off	7 02	4 61	5 29	17 43
(d) Other Expenses	12 35	12 21	7 73	40 88
Total Expenses	32 07	30 11	24 19	106 04
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	32 16	33 26	26 04	121 78
4 Other Income	3	4	42	67
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	32 19	33 30	26 46	122 45
6 Finance Costs	25 24	22 34	20 86	87 00
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	6 95	10 96	5 60	35 45
8 Exceptional Items	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	6 95	10 96	5 60	35 45
10 Tax expense	2 47	4 09	1 85	12 60
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	4 48	6 87	3 75	22 85
12 Extraordinary items (net of tax expense)	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	4 48	6 87	3 75	22 85
14 Paid-up equity share capital (Face Value Rs.10/- per Equity Share)	12 47	12 47	12 47	12 47
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	135 42
16 i Earnings Per Share (before extraordinary items) (not annualised):				
(a) Basic	3.59	5.51	3.01	18.32
(b) Diluted	3.59	5.51	3.01	18.32
ii Earnings Per Share (after extraordinary items) (not annualised):				
(a) Basic	3.59	5.51	3.01	18.32
(b) Diluted	3.59	5.51	3.01	18.32

See accompanying note to the Financial Results





Select explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter ended

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th July, 2016 and the same have been reviewed by Statutory Auditors.
- 2 Provision for taxation is made at the effective income tax rate.
- 3 Consequent to the Revised Regulatory Framework for Non Banking Finance Companies (NBFCs) issued by the Reserve Bank of India (RBI) on 10 November 2014 and the related notification dated 27 March 2015 (collectively referred to as 'the Framework') prescribing NBFC's :
  - (i) to classify an asset as an Non Performing Asset if they become overdue for 4 months
  - (ii) to provide provision against standard assets at 0.35%for the financial year ending 31.03.2017. The company has aligned itself with these provisioning rates with effect from 1st April, 2016. As a result thereof, the additional charge to the statement of profit and loss for this quarter was Rs.49 lakhs for standard assets, Rs. 212 lakhs for Non performing assets and income reversal amounting to Rs.54 lakhs being unrealised interest on Non performing assets.
- 4 Previous period figures have been regrouped / rearranged wherever necessary.
- 5 As the Company is mainly operating in one reportable business segment, namely "Financial Activities" the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" are not applicable.
- 6 Number of Investor complaints received and disposed off during the quarter ended June 30, 2016
  - a) Pending at the beginning of the quarter Nil
  - b) Received during the quarter Nil
  - c) Disposed off during the quarter Nil
  - d) Pending at the end of the Quarter Nil

For Muthoot Capital Services Limited

Kochi  
14th July, 2016

  
Thomas George Muthoot  
Managing Director

  
Thomas Muthoot  
Director





**K. VENKATACHALAM AIYER & Co.**

No.41/3647B, Firm **CHARTERED ACCOUNTANTS**  
BLUE BIRD TOWERS  
Providence Road, Ernakulam  
KOCHI - 682 018

**Tel** • (0484) 2396511, 2396513  
**Email** • kviyerekm@gmail.com

### LIMITED REVIEW REPORT

To  
**The Board of Directors**  
Muthoot Capital Services Ltd  
Muthoot Towers, M G Road  
Ernakulam

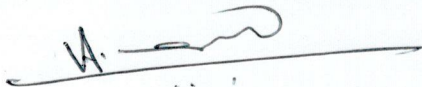
We have reviewed the accompanying statement of standalone unaudited financial results of **M/s Muthoot Capital Services Ltd, Muthoot Towers, M G Road, Ernakulam** (the "Company") for the quarter ended 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K. VENKATACHALAM AIYER & Co**  
Chartered Accountants  
Firm Registration Number: 0046105





**CA. A. GOPALAKRISHNAN**  
Partner  
Membership No-18159

Place: Kochi  
Date : July 14, 2016