

Date: July 14, 2016

To:

Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street
Fort, Mumbai- 400001.

ANNEXURE -I

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ORIENT ABRASIVES LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	LGOF Global Opportunities Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	35,277,504	29.49%	29.49%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity			

LGOF Global Opportunities Limited
36th Floor, Tower 1 NeXTeracom
Ebene, Mauritius
Tel: +230 4000200 Fax: 230 4000201



<p>shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>			
<p>Details of acquisition</p> <p>a) Shares carrying voting rights acquired</p> <p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+/-d)</p>	85,000 ^u	0.07%	0.07%
<p>After the acquisition, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+d)</p>	35,362,504	29.56%	29.56%
<p>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)</p>	Open Market		



Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	None
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	12 July 2016
Equity share capital / total voting capital of the TC before the said acquisition	119,639,200 Equity Shares
Equity share capital/ total voting capital of the TC after the said acquisition	119,639,200 Equity Shares
Total diluted share/voting capital of the TC after the said acquisition	119,639,200 Equity Shares

