



KEI INDUSTRIES LIMITED

Regd. Office: D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
 Phone: 91-11-26818840/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com
 (CIN: L74899DL1992PLC051527)



PART I: STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(₹ in Millions)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30-06-2016 Unaudited	31-03-2016 Audited	30-06-2016 Unaudited	31-03-2016 Audited
1 Income from Operations				
(a) Net Sales/Income From Operations (Net of excise duty)	5,569.27	6,332.33	5,145.46	23,114.43
(b) Other Operating Income	37.75	31.09	38.46	141.37
Total Income from Operations (net)	5,607.02	6,363.42	5,183.92	23,255.80
2 Expenses				
(a) Cost of materials consumed	3,875.51	3,925.11	3,985.48	15,682.12
(b) Purchase of stock-in-trade	0.37	4.34	1.35	9.80
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	(157.75)	508.23	(448.64)	455.34
(d) Sub Contractor expense for turnkey projects	223.61	131.69	191.75	595.54
(e) Employee benefits expense	248.82	227.87	183.10	828.37
(f) Depreciation and amortisation expense	65.33	66.73	60.39	252.86
(g) Other expenses	857.05	891.23	723.66	3,262.07
Total Expenses	5,112.94	5,755.20	4,697.09	21,086.10
3 Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	494.08	608.22	486.83	2,169.70
4 Other Income	8.96	27.24	12.84	53.48
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	503.04	635.46	499.67	2,223.18
6 Finance Costs	266.98	310.35	331.44	1,269.74
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	236.06	325.11	168.23	953.44
8 Exceptional Items	-----	-----	-----	-----
9 Profit / (Loss) from ordinary activities before tax (7+8)	236.06	325.11	168.23	953.44
10 Tax expense	66.74	122.28	51.19	331.42
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	169.32	202.83	117.04	622.02
12 Extraordinary items (net of tax expense)	-----	-----	-----	-----
13 Net Profit / (Loss) for the period (11+12)	169.32	202.83	117.04	622.02
14 Paid-up equity share capital (Face Value of ₹ 2/- each)	154.47	154.47	154.47	154.47
15 Reserves excluding Revaluation Reserves as per balance sheet	-----	-----	-----	3,511.77
16 Earning Per Share before and after extraordinary items (of ₹ 2/- each) (not annualised):				
a) Basic (₹)	2.19	2.63	1.52	8.05
b) Diluted (₹)	2.13	2.55	1.52	7.93

Segment-wise Revenue, Results and Capital Employed

1. Segment Revenue (net sales / income from Operations)				
a) Segment - Cables	4,446.43	5,260.86	4,326.93	19,112.72
b) Segment - Stainless Steel Wire	240.17	233.84	245.35	949.47
c) Segment - Turnkey Projects	1,304.25	1,977.48	971.49	5,892.94
d) Unallocated Segment	0.33	12.16	(2.52)	0.05
Total	5,991.18	7,484.34	5,541.25	25,955.18
Less: Inter segment elimination	(19.71)	83.34	14.85	159.41
Total	6,010.89	7,401.00	5,526.40	25,795.77
Less: Inter Segment Revenue	400.56	1,017.68	331.66	2,502.46
Net sales / Income From Operations	5,610.33	6,383.32	5,194.74	23,293.31
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment				
a) Segment - Cables	555.01	601.20	579.57	2,245.78
b) Segment - Stainless Steel Wire	18.95	25.63	6.70	67.11
c) Segment - Turnkey Projects	115.98	278.36	103.70	811.40
Total	689.94	905.19	689.97	3,124.29
Less: Inter segment results	(19.71)	83.34	14.85	159.41
Net Segment Results	709.65	821.85	675.12	2,964.88
Less: I) Interest	266.98	310.35	331.44	1,269.74
II) Other un-allocable expenditure net off un-allocable income	206.61	186.39	175.45	741.70
Total Profit Before Tax	236.06	325.11	168.23	953.44
3. Capital Employed (Segment Assets - Segment Liabilities)				
a) Segment - Cables	7,562.79	6,946.53	6,828.59	6,946.53
b) Segment- Stainless Steel Wire	340.52	264.93	230.67	264.93
c) Segment - Turnkey Projects	2,007.05	1,738.46	1,024.09	1,738.46
d) Unallocated Segment	(3,697.82)	(2,783.72)	(3,161.74)	(2,783.72)
Total	6,212.54	6,166.20	4,921.61	6,166.20

Notes:

- The above Financial Results reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on July 20, 2016.
- The Statutory Auditors of the Company have carried out Limited Review of Financial Results for the quarter ended June 30, 2016 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Nomination and Remuneration Committee of the Board at its meeting held on 23.09.2015 has granted 22,52,000 Stock Options to eligible employees at an exercise price of ₹ 35/- per Option / Share which will vest in tranches over a period of 4 years from the date of grant.
- During the quarter ended June 30, 2016, Tax Expense includes Deferred Tax of ₹ 15 Millions on estimated basis.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Place of Signing : New Delhi
 Date: July 20, 2016



FoR KEI INDUSTRIES LIMITED

ANIL GUPTA
 Chairman-cum-Managing Director
 DIN:00006422

JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 26533626 email:mail@jchandco.org

To
The Board of Directors
KEI Industries Limited
New Delhi.

**LIMITED REVIEW REPORT OF THE STATUTORY AUDITORS ON THE STANDALONE UNAUDITED
FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2016.**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of KEI Industries Limited (the 'Company') for the quarter ended June 30, 2016 (the 'Statement'), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with the stock exchanges. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAGDISH CHAND & CO

Chartered Accountants
Firm Reg. No. 000129N



Praveen Kumar Jain

Place of Signature: New Delhi

Date: July 20, 2016

(PRAVEEN KUMAR JAIN)
Partner
M.No.085629