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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/ 122 /2016-17

22.07.2016

The Vice President
National Stock Exchange Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051

Senior General Manager
Dept. of Corporate Services
BSE Limited
Floor 1, P.J. Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

SUB: PROCEEDINGS OF
16th ANNUAL GENERAL MEETING HELD ON 18.07.2016

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose copy of the Proceedings of the Annual General Meeting of the Bank held at Chennai on 18.07.2016.

Please take the same on record.

Thanking you,

Yours faithfully,

S Kalpaga Rani
Assistant General Manager

Encl: as above





**INDIAN OVERSEAS BANK
INVESTOR RELATIONS CELL,
CENTRAL OFFICE**

Proceedings of the 16th Annual General Meeting (AGM) of the Shareholders of Indian Overseas Bank held on Monday, 18th July 2016 at 10.00 a.m., at Rani Seethai Hall, 603 Anna Salai, Chennai 600 006

Total Number of Shareholders who attended the meeting	3137
Total Number of Proxies who attended the meeting	29
No of Shareholders present in the meeting through Authorised representative	1

As MD & CEO had retired with effect from 30th June 2016, in terms of Regulation 59 of Indian Overseas Bank (Shares and Meetings) Regulations 2003, Shri Atul Agarwal, the Senior most Executive Director of the Bank, as the Chairman of the Meeting (COM), called the meeting. COM welcomed the shareholders and stated that the requisite quorum as per Regulation 58 (i) of the Indian Overseas Bank (Shares and Meetings) Regulations, 2003 was present and called the meeting to order.

COM introduced the Directors of the Bank present on the dais. He also informed that Dr. Alok Pande, GOI nominee Director, Shri Nirmal Chand RBI Nominee, Smt. S Sujatha and Shri Chinnaiah, Part-time Non Official Directors, could not attend the meeting owing to official exigencies.

COM then announced the details of proxies and authorised representatives received by the bank.

COM thereafter informed that Notice convening the AGM was mailed to Shareholders from 20.06.2016 to 23.06.2016 (both days inclusive) and was also published in 'Financial Express', 'Jansatta' and 'Dinamani' newspapers on 25.06.2016 and said that with the permission of the Shareholders, the same was taken as read.

COM then addressed the shareholders and highlighted the performance of the bank during the Financial Year 2015-16.

COM informed that the Bank had provided e-Voting facility to the shareholders for the AGM and appointed National Security Depository Limited as e-Voting agency and M/s R. Sridharan & Associates, Practicing Company Secretaries, as Scrutinizer to oversee the e-Voting process. He stated that the e-Voting was held from 9.00 a.m. on 15.07.2016 to 5.00 p.m. on 17.07.2016.



COM then moved the following Resolutions:

1. Adoption of Accounts for the year ended 31.03.2016 together with the reports of Board of Directors and Auditors thereon
2. Further issue of equity shares by way of public issue, rights issue, shares to employees, preferential issue and/ private placement and
3. Further issue of shares to employees under Securities and Exchange Board of India (Share based Employee Benefits) Regulations, 2014.

Before putting the resolutions to vote through Ballot Paper at the AGM venue, COM invited the shareholders present at the meeting to make their observations, if any on the agenda items. Fourteen Shareholders participated in the discussion and raised various queries and sought clarifications on Accounts and on the proposal for raising of capital.


COM, thereafter, thanked the Shareholders for actively participating in the discussion and replied to various queries/observations made by the Shareholders.

COM then declared that the Annual General Meeting as closed after all the shareholders have cast their votes through Ballot Paper at the AGM venue.

Results of the Voting.

Based on the Scrutinizer's Report, all the three agenda items viz., Adoption of Accounts and Raising of Capital were passed with requisite majority.

Date: 25.07.2016
Place: Chennai


[S Kalpaga Rani]
Assistant General Manager

