



Ref : WI:SEC:2016  
Date : July 19, 2016

National Stock Exchange of India Ltd.  
Corporate Action Department  
Exchange Plaza, 5th floor,  
Plot No. C/1, G Block,  
BandraKurla Complex, Bandra (East)  
Mumbai 400 051.  
Fax :26598237/38, 66418126/25/24

BSE Ltd.,  
Corporate Relations Department  
1st floor, New Trading Ring,  
Rotunda Bldg P. J. Tower,  
Mumbai 400 001  
Fax:: 22723121/2039/2037

Dear Sirs,

**Sub.: Appointment of Chief Financial Officer of the Company.**

We wish to inform you that Mr. Vivek Jain has been appointed as Chief Financial Officer of the Company with effect from July 18, 2016 in place of previous CFO who resigned in March, 2016.

Mr. Vivek Jain is a Chartered Accountant with 26 Years of multi-industry experience. He has worked for number of Companies. Prior to this he worked with Essar Power Gujrat Ltd. / Essar Power Jharkhand Ltd./Essar Power Transmission Co. Ltd, Mumbai as Whole time Director on Board cum CFO. He has expertise in the commercial aspects of Heavy Engineering EPC Projects, indirect taxation, project management, fund raising from banks and financial institutions, monitoring cash-flows and working capital management. Coupled with this, he is a strategic planner with track record of managing, developing and implementing business plans & capital budgeting.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Limited

G. S. Agrawal

Vice President (Legal & Taxation) & Company Secretary

