

July 28, 2016

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 <b>Scrip Symbol: MEP</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 <b>Scrip Code: 539126</b>
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Dear Sir/Madam,

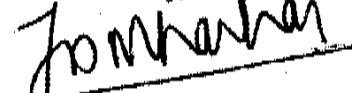
**Sub: Disclosure for Creation of Pledge, in terms of regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the Disclosure regarding Pledge of 28,50,000 Equity Shares of MEP Infrastructure Developers Limited for IIFL Wealth Finance Limited.

Kindly take the same on record.

Thanking You,

Yours faithfully,



**Jayant D. Mhalskar**

Encl: a/a

Copy to: Mr. Shridhar Phadke  
Company Secretary  
MEP Infrastructure Developers Ltd.  
Mumbai

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)				MIP INFRASTRUCTURE DEVELOPERS LIMITED									
Names of the stock exchanges where the shares of the target company are listed				National Stock Exchange of India Limited & BSE Limited									
Date of reporting				28/07/2016									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				Jayant Dattatray Mhaikar									
Details of the creation of encumbrance/pledges													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)])	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
IDEAL TOLL AND INFRASTRUCTURE PVT LTD	59946407	36.87	9300000	5.72	-	-	-	-	-	-	-	-	-
DATTATRAY P MHAISKAR JOINTLY WITH SUDHA DATTATRAY MHAISKAR (1)	17868780	10.99	NIL	NIL	-	-	-	-	-	-	-	-	-
DATTATRAY P MHAISKAR JOINTLY WITH SUDHA DATTATRAY MHAISKAR	7350000	4.52	NIL	NIL	-	-	-	-	-	-	-	-	-
JAYANT DATTATRAY MHAISKAR JOINTLY WITH ANUYA JAYANT MHAISKAR	11227920	6.91	11227920	6.91	-	-	-	-	-	-	-	-	-
JAYANT DATTATRAY MHAISKAR (2)	2001300	1.23	2000000	1.23	-	-	-	-	-	-	-	-	-
JAYANT DATTATRAY MHAISKAR	3572000	2.20	3572000	2.20	-	-	-	-	-	-	-	-	-
JAYANT DATTATRAY MHAISKAR	2850000	1.75	NIL	NIL	Creation	21/07/2016	Pledge	Personal Borrowings	2250000	1.38	HFL WEALTH FINANCE LIMITED	2250000	1.38
			2250000	1.38	Creation	26/07/2016	Pledge	Personal Borrowings	600000	0.37	HFL WEALTH FINANCE LIMITED	2850000	1.75
JAYANT DATTATRAY MHAISKAR	5532278	3.40	5532278	3.40	-	-	-	-	-	-	-	-	-
ANUYA JAYANT MHAISKAR	947360	0.58	NIL	NIL	-	-	-	-	-	-	-	-	-
DATTATRAY PANDURANG MHAISKAR	1025080	0.63	NIL	NIL	-	-	-	-	-	-	-	-	-
DATTATRAY PANDURANG MHAISKAR	203060	0.12	NIL	NIL	-	-	-	-	-	-	-	-	-
DATTATRAY PANDURANG MHAISKAR	3490	0.00	NIL	NIL	-	-	-	-	-	-	-	-	-
VIDYALAXMI VIJAY KSHIRSAGAR	441134	0.27	441134	0.27	-	-	-	-	-	-	-	-	-

*Jayant D. Mhaikar*

Jayant D. Mhaikar  
Place : Mumbai  
Date : 28/07/2016

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

(1) 7850800 held by Dattatray P Mhaikar jointly with Sudha Dattatray Mhaikar in Demat Account with Stock Holding Corporation of India Ltd has been transferred to India Infoline Limited

(2) 2850800 held by Jayant D. Mhaikar in Demat Account with Stock Holding Corporation of India Ltd has been transferred to India Infoline Limited