

Walchand PeopleFirst Ltd.
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Website: www.walchandpeoplefirst.com
L65993MH1920PLC000791



To
The Corporate Relationship Department,
Bombay Stock Exchange,
Dalal Street,
Mumbai - 400 001

28th July, 2016

Dear Sir/Madam,

Sub.: Un-audited Financial Results for the Quarter ended 30th July, 2016

Pursuant to Regulation 33(3) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Un-audited Financial for the quarter ended 30th June, 2016.

Thanking you.

Yours faithfully,

For Walchand PeopleFirst Limited

V. V. Wadhavkar

Vivek Wadhavkar

Compliance Officer

Encl.: a/a.



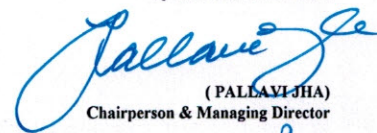
UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2016.

Sr. No	PARTICULARS	(Rs in Lakhs)			
		Quarter Ended		Year Ended	
		30-Jun-2016	31-Mar-2016	30-Jun-2015	31-Mar-2016
		Unaudited	Audited	Unaudited	Audited
1	Income from operations - Refer Note no 4				
	Income from Operation- Training Income & Consulting Income	563.04	682.20	381.33	2,274.95
	Other operating income	-	-	-	-
	Total Income from operations	563.04	682.20	381.33	2,274.95
2	Expenditure				
	Employee benefit expense	353.38	340.85	266.49	1,121.41
	Royalty	63.19	77.71	49.24	281.05
	Training expenses	45.57	51.90	25.71	163.45
	Depreciation and Amortisation expenses	11.06	11.37	7.07	36.75
	Other Expenses	129.20	121.21	90.92	435.94
	Total Expenditure	602.40	603.04	439.43	2,038.60
	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	(39.37)	79.16	(58.10)	236.35
4	Other Income	42.61	38.84	46.05	139.61
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3.24	118.00	(12.05)	375.96
6	Finance costs	0.01	0.01	0.03	0.05
	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	3.23	117.99	(12.08)	375.91
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	3.23	117.99	(12.08)	375.91
10	Tax Expense				
	Income Tax	0.75	4.24	-	80.32
	MAT Credit Entitlement utilized	(0.75)	40.38	-	40.38
	Income Tax- Earlier Years	-	-	(1.37)	(2.81)
	Deferred Tax	6.45	(3.25)	10.03	9.92
	Total Tax expense	6.45	41.37	8.66	127.81
	Net Profit/(Loss) from Ordinary Activities after Tax for the period (9-10)	(3.22)	76.62	(20.74)	248.10
11	Extraordinary Item (net of Tax Expense)	-	-	-	-
12	Net Profit/(Loss) for the period (11-12)	(3.22)	76.62	(20.74)	248.10
14	Proposed Dividend	-	36.30	-	36.30
15	Tax on Proposed Dividend	-	7.39	-	7.39
	Net Profit/(Loss) for the period carried to Balance Sheet (13-14-15)	(3.22)	32.93	(20.74)	204.41
17	Paid-up Equity Share Capital (Rs)	290.39	290.39	290.39	290.39
18	Reserves excluding revaluation reserve				1,065.85
	Earning Per Share				
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	(0.11)	2.64	(0.71)	8.54
	Earning Per Share				
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	(0.11)	2.64	(0.71)	8.54

NOTES:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 28th July 2016.
- The Statutory Auditors of the company have carried out limited review of the above financial results of the company for the period ended 30th June 2016.
- The company has a single segment namely " Training". Therefore the company's business does not fall under different business segments as defined by Accounting Standard -17.
- With effect from 1st April 2015, the revenue recognition policy in case of Corporate programs has been revised. The revenue is now recognised only after the delivery of the program instead of on the basis of reasonable certainty of the completion as done earlier. As a result of this change, the income from operation is lower by Rs 57 Lakhs for the quarter ended 30th June 2015 and year ended 31st March 2016.
- Previous year's / quarter's figures have been regrouped / rearranged wherever necessary.

By the order of the Board


(PALLAVI JHA)
Chairperson & Managing Director

Place : Mumbai
Date : July 28, 2016

SP

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**The Board of Directors,
Walchand Peoplefirst Limited**
1, Construction House,
5, Walchand Hirachand Marg,
Ballard Estate, Mumbai-400 001

**RE: LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED JUNE 30, 2016.**

We have reviewed the accompanying statement of unaudited financial results of **Walchand Peoplefirst Limited** for the quarter ended on June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. AIYAR & CO.
CHARTERED ACCOUNTANTS
Registration No. 100186W


Satish Kelkar

Partner

(Membership No. 38934)

Place: Mumbai,
Date: July 28, 2016