



ALOK INDUSTRIES LIMITED

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Mumbai - 400 013. Tel.: 91 22 6178 7000 Fax : 91 22 6178 7118

13 July 2016

ALOK
INDUSTRIES LIMITED
INNOVATIVE TEXTILE SOLUTIONS

BSE Limited. Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001. Fax No.: 2272 2037 / 2272 2039	National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238
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Subject: Clarification/Confirmation on news item that appeared in the "Economic Times"

Dear Sirs,

We refer to your letter of July 13, 2016 seeking clarification on the news article that appeared in the Economic Times of even date. In this regard, we have already informed you that lenders had invoked the Strategic Debt Restructuring Scheme on our company effective 27 November-2015. Subsequently, the Reserve Bank of India announced the Scheme for Sustainable Structuring of Stressed Assets (S4A). As of date, we continue to await a confirmation from our lenders on the process they intend to follow to remedy our situation.

The concerned scribe who authored the subject article had posed a few queries to our PR agency who sought appropriate responses from us. Our response was based on existing facts in a bid to ensure that the article represented the position as correctly as possible.

Trust the above suitably addresses the position.

Thanking you,

Yours truly,

FOR ALOK INDUSTRIES LIMITED



K. H. GOPAL
EXECUTIVE DIRECTOR &
SECRETARY