

ARM INFRA & UTILITIES PRIVATE LIMITED

(FORMERLY KNOWN AS ARM INFRA & UTILITIES LIMITED)

18th Floor, A-Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400013

Tel: + 91 22 71061234 CIN: U45400MH2013PTC244266

July 15, 2016

✓ BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir,

Ref: Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to disclosure requirements by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith our disclosure for release of pledge of the equity shares of Zee Media Corporation Limited

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For ARM Infra & Utilities Private Limited



Authorised Signatory



Encl: As above.

CC: Zee Media Corporation Limited
135, Continental Building,
Dr. Annie Besant Road, Worli,
Mumbai - 400018.

(Format for Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

| | |
|---|---------------------------------------|
| Name of the Target Company (TC) | Zee Media Corporation Limited |
| Name of the stock exchanges where the shares of the target company are listed | NSE / BSE |
| Date of Reporting | 15th July, 2016 |
| Name of the Promoter or PAC on whose shares encumbrance has been created / invoked / released | ARM Infra & Utilities Private Limited |

Details creation of encumbrance :

| Name of Promoter (s) or PACs with him (**) | Promoter Holding in the target company(1) | | | Promoter holding already encumbered (2) | | | | Details of Even pertaining to encumbrance (3) | | | | | Post event holding of encumbered shares {Creation [(2)+(3)]/-release [(2)-(3)]/ invocation[(2)-(3)]} | |
|--|---|--------------------------|------------------------------------|---|--------------------------|---|--|---|---|--------------|--------------------------|---|---|--------------|
| | No of Shares | % of total share Capital | % w.r.t. diluted share capital (*) | No of Shares | % of total share Capital | Type of event (creation/release invocation) | Date of creation invocation release of encumbrance | Type of encumbrance (pledge/lien /non disposal undertaken in g/other) | Reasons for encumbrance | No of Shares | % of total share capital | Name of the entity in whose favor shares encumbered | | No of Shares |
| ARM Infra & Utilities Private Limited | 15,90,72,726 | 33.79 | N.A. | 13,52,21,224 | 28.72 | Release | 08-Jul-16 | Pledge | Collateral Release for Facility of Promoter Group Company | 21,00,000 | 0.45 | Xander Finance Pvt. Ltd. | 13,31,21,224 | 28.28 |
| 25 FPS Media Private Limited | 16,62,68,323 | 35.32 | N.A. | 4,72,44,000 | 10.04 | - | - | - | - | - | - | - | 4,72,44,000 | 10.04 |
| Prime Publishing Private Limited | 23,635 | 0.01 | N.A. | - | - | - | - | - | - | - | - | - | - | - |
| Esseel Infraprojects Limited | 130 | 0.00 | N.A. | - | - | - | - | - | - | - | - | - | - | - |



