



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.

Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969

CIN : L24100MH1986PLC039837

VCIL/BSE/F/24

July 26, 2016

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001.

Sub: **Unaudited Financial Results for the quarter ended 30/06/2016.**

Dear Sir,

We wish to inform you that a meeting of the Board of Directors of the company was held on 26/07/2016 to, interalia, to consider and approve the Unaudited Financial Results for the first quarter ended 30th June, 2016 and the text of the advertisement to be published in Newspaper.

We enclose herewith the copy of the Results and copy of the "Limited Review Report" dated 26/07/2016 given by M/s. Khanna & Panchmia, Auditors of the Company on the Unaudited Financial results for the first quarter ended 30/06/2016.

Kindly take the same on your record.

Thanking you,

Yours faithfully
for VINYL CHEMICALS (INDIA) LIMITED


SECRETARY.

Encl: a/a

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnata Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2016

Sr. No.	Particulars	For the Quarter ended	
		30.06.2016	30.06.2015
		Unaudited	Unaudited
1	Income from operations		
	a) Gross sales/Income from operations		8193
	b) Other operating income	8205	
	Total income from operations	144	145
2	Expenses	8349	8338
	a) Cost of materials consumed		
	b) Purchase of stock-in-trade		
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8760	7881
		(760)	78
	d) Employee benefits expense		
	e) Depreciation and amortisation expense	49	49
	f) Other expenses		
	Total expenses	39	102
3	Profit/(Loss) from operations before other Income, finance costs & exceptional items (1-2)	8088	8110
4	Other income	261	228
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/- 4)	189	46
6	Finance costs	450	274
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	*	1
8	Exceptional items - Foreign exchange difference expense	450	273
9	Profit/(Loss) from ordinary activities before tax (7+/- 8)	214	158
10	Tax expense	236	115
11	Net Profit/(Loss) from ordinary activities after tax (9+/- 10)	79	40
12	Extraordinary items (net of tax Expense ₹ _____ Lakhs)	157	75
13	Net Profit/(Loss) for the period (11 +/- 12)	-	-
14	Other Comprehensive Income	157	75
15	Total Comprehensive Income	-	-
16	Paid-up equity share capital (Face value of share : ₹ 1)	157	75
17	Earnings per share (before extraordinary items) in ₹	183	183
	(a) Basic	@	
	(b) Diluted	0.86	0.41
	Earnings per share (after extraordinary items) in ₹	@	
	(a) Basic	0.86	0.41
	(b) Diluted	@	
		0.86	0.41

* Less than ₹ 1 lakh

@ For the period only and not annualised

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 26th July 2016.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2016.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards)(Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2016, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101-First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34-Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

5. A reconciliation of the results to those reported under previous GAAP (Generally Accepted Accounting Principles) are summarised as under:

Particulars	Notes	For the Quarter ended
		30.06.2015 (Rs. In Lacs)
Profit after tax as reported under previous GAAP		88
Impact of measuring investments at Fair Value through Profit or Loss (FVTPL)	a	25
Impact of measuring forex derivatives at Fair Value through Profit or Loss (FVTPL)	b	(45)
Deferred tax impact		7
Profit after tax as reported under IND AS		75

a. Under IND AS, current investments have been classified as FVTPL on the date of transition. Impact of fair value changes as on the date of transition are recognised in Opening reserves and changes thereafter are recognised in the Statement of Profit and Loss.

b. Under IND AS, the forex derivatives are recorded at fair value and accordingly, the resultant exchange loss/gain is recognised. Impact of fair value changes as on the date of transition are recognised in Opening reserves and changes thereafter are recognised in the Statement of Profit and Loss.

Mumbai
Dated: 26th July, 2016


M. B. PAREKH
Chairman & Managing Director

KHANNA & PANCHMIA

CHARTERED ACCOUNTANTS

303/304, Shyamkamal "D", Tejpal Road, Vile Parle East, Mumbai-400 057
Tel: 2619 1557/2616 0149 Email : office@knpca.com

Independent Auditors' Review Report to The Board of Directors of Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the Quarter ended June 30, 2016 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khanna & Panchmia

Chartered Accountants

Firm Registration No. 136041W

Ketan Panchmia

Ketan Panchmia

Partner

Membership No.: 038985



Place: Mumbai

Date: July 26, 2016