



Lumax Auto Technologies Limited



Plot No. 70, Sector No. 10, PCNTDA, Bhosari Industrial Area, Pune - 411 026.

Phone : 020-66304606 | Fax No.020 66304624

Website : www.lumaxautotech.com

CIN - L31909MH1981PLC025519

Our Ref.

Date :

LATL/CS/BM/Q1/16-17

27.07.2016

**The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Rotunda Building, P.J Towers,
Dalal Street, Fort Mumbai - 400 001**

Fax Nos. : 022-22722037 / 39 / 41 / 61

Company Code – 532796

Sub: Outcome of Board Meeting dated July 27, 2016

Dear Sir,

We are pleased to inform that the Board of Directors, at its Meeting held on July 27, 2016, have inter-alia taken the following decisions:-

1. Considered and approved the Reviewed financial results for the first quarter ended on June 30, 2016 after the recommendation of the Audit Committee. Copy of the Consolidated & Standalone reviewed results as **Annexure A** along with the Limited Review Reports of the Statutory Auditors as **Annexure B** is enclosed as per Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the Company has opted to publish Consolidated Financial Results, pursuant to option made available as per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,
For **LUMAX AUTO TECHNOLOGIES LIMITED**

**SWAPNAL PATANE
COMPANY SECRETARY**

Encl : as above





Lumax Auto Technologies Limited

Regd. Office : Plot No. 70, Sector 10, PCNTDA, Bhosari, Pune-411026
 Website: www.lumaxautotech.com Tel: 020 66304604, 68304617 Fax : 020 66304624
 Email: shares@lumaxmail.com, CIN: L31909MH1981PLC025519



Consolidated unaudited financial results for the quarter ended June 30, 2016

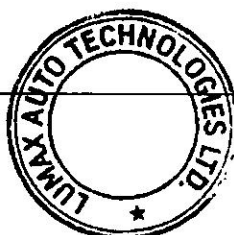
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Unaudited)	31.03.2016 (Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	27,317.15	21,716.80	23,448.74	90,067.83
	(b) Other operating income	196.75	256.44	136.46	446.78
	Total Income from operations (net)	27,513.90	21,973.24	23,585.20	90,514.61
2	Expenditure				
	(a) Cost of materials consumed	15,819.49	11,619.30	13,464.45	48,229.58
	(b) Purchase of stock-in-trade	4,204.87	4,694.87	3,688.12	17,975.19
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.62)	(254.09)	199.80	(375.54)
	(d) Employee benefits expense	2,414.84	1,966.07	1,980.20	7,820.80
	(e) Depreciation and amortisation expense	573.34	499.20	567.84	2,086.29
	(f) Other Expenditure	3,046.48	2,190.20	2,800.71	10,027.43
	Total expenses	26,038.40	20,715.55	22,701.12	85,763.75
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	1,475.50	1,257.69	884.08	4,750.86
4	Other Income	357.68	146.10	166.03	685.48
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,833.18	1,403.79	1,050.11	5,436.34
6	Finance costs	88.61	118.33	117.21	473.89
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,744.57	1,285.46	932.90	4,962.45
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,744.57	1,285.46	932.90	4,962.45
10	Tax Expenses	490.85	410.13	282.39	1,545.53
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,253.72	875.33	650.51	3,416.92
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	1,253.72	875.33	650.51	3,416.92
14	Minority Interest	(108.38)	(52.15)	(44.28)	(240.31)
15	Net Profit / (Loss) after taxes, minority interest (13 + 14)	1,145.34	823.18	606.23	3,176.61
16	Paid up Equity Share Capital (Face Value Rs. 10/- Each)	1,363.15	1,363.15	1,363.15	1,363.15
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	24,546.45
18	Earning per share (before & after extraordinary items)(not annualised): Basic and Diluted EPS (in Rs.)	8.40	6.04	4.45	23.30
	Key Standalone Financial Information [as per Regulation 47 of SEBI (Listing Obligations & Disclosure Requirements) regulations 2015]:				
1	Turnover (Including other operating income)	14,754.97	13,692.78	13,807.58	56,193.02
2	Profit Before Tax	502.41	582.48	884.56	2,704.34
3	Profit After Tax	329.27	379.28	765.95	1,955.00

Notes :

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on July 27, 2016.
- The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Tax expense includes current tax and deferred tax.
- Previous year/ quarterly results have been regrouped/ rearranged wherever considered necessary to conform to the current year/quarter figures.
- The above financial results are available on the Company's website www.lumaxautotech.com and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com)

For and on behalf of the Board of Directors

Place : Gurgaon
Date : July 27, 2016



D. K. Jain
Chairman



Lumax Auto Technologies Limited

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(Rs. in lacs)


Standalone unaudited financial results for the quarter ended June 30, 2016

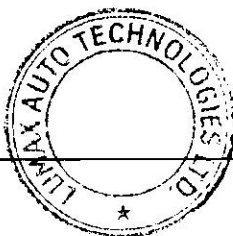
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2016 (Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	14,742.49	13,679.41	13,790.66	56,129.54
	(b) Other operating income	12.48	13.37	16.92	63.48
	Total income from operations (Net)	14,754.97	13,692.78	13,807.58	56,193.02
2	Expenses				
	(a) Cost of materials consumed	5,977.79	5,569.00	5,332.37	22,347.83
	(b) Purchases of stock-in-trade	4,492.04	4,694.87	4,363.50	18,501.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	199.21	(179.98)	308.06	11.44
	(d) Employee benefits expense	1,439.15	1,205.43	1,302.35	5,013.66
	(e) Depreciation and amortisation expense	324.13	278.32	329.80	1,169.86
	(f) Other expenditure	1,835.42	1,489.20	1,841.14	6,845.63
	Total expenses	14,267.74	13,056.84	13,477.22	53,889.92
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	487.23	635.94	330.36	2,303.10
4	Other income	96.74	57.46	658.24	833.88
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	583.97	693.40	988.60	3,136.98
6	Finance cost	81.56	110.92	104.04	432.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	502.41	582.48	884.56	2,704.34
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	502.41	582.48	884.56	2,704.34
10	Tax Expenses	173.14	203.20	118.61	749.34
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	329.27	379.28	765.95	1,955.00
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	329.27	379.28	765.95	1,955.00
14	Paid up Equity Share Capital (Face Value Rs. 10/- Each)	1,363.15	1,363.15	1,363.15	1,363.15
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	11,016.12
16	Earning per share (before and after extraordinary items) (not annualised): Basic & Diluted (in Rs.)	2.42	2.78	5.62	14.34

Notes:

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on July 27, 2016.
- The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Tax expense includes current tax and deferred tax.
- Previous year/ quarterly results have been regrouped/ rearranged wherever considered necessary to confirm to the current year/quarter figures.
- The above financial results are available on the Company's website www.lumaxautotech.com and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com)

For and on behalf of the Board of Directors


D. K. Jain
 Chairman



Place : Gurgaon
 Date : July 27, 2016

Limited Review Report

To
The Board of Directors
Lumax Auto Technologies Limited

1. We have reviewed the accompanying statement of unaudited financial results of Lumax Auto Technologies Limited ('the Company') for the quarter ended June 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E/E300005
Chartered Accountants



per Vikas Mehra
Partner
Membership No.: 94421


Place: New Delhi
Date: July 27, 2016

Limited Review Report

To
The Board of Directors
Lumax Auto Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Lumax Auto Technologies Limited ('the Company') and its subsidiaries and jointly controlled entities (together, 'the Group'), for the quarter ended June 30, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues and assets of Rs. 13019.87 lacs and Rs. 25371.69 lacs respectively, included in the accompanying unaudited consolidated financial results relating to subsidiaries and jointly controlled entities, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries and jointly controlled entities is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E/E300005
Chartered Accountants


per **Vikas Mehra**
Partner
Membership No.: 94421

Place: New Delhi
Date: July 27, 2016