

Ref: JPVL:SEC:2016

19<sup>th</sup> July, 2016

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.,**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai -400 051

**Scrip Code: JPPOWER**

**Kind Attn. Mr. Avishkar Naik**

**Sub: Clarification / Confirmation on the published news**

Dear Sirs,

This refers to your email dated 19<sup>th</sup> July, 2016 seeking clarification/confirmation on the published news item which appeared in the CNBC TV18 dated 19<sup>th</sup> July, 2016 captioned "JSW Energy in talks to buy JP stake in JP Powergrid. JP hold 74% stake in JP Powergrid: remaining held by Powergrid".

Please note that we have not issued any press release on the subject and we do not comment on market speculations.

Further, we may add here that the Company had vide its letter dated 18<sup>th</sup> July, 2016, already informed the Stock Exchanges about its transaction with JSW Energy Limited in respect of Company's 500MW Bina Thermal Power Plant, as per the outcome of the Board Meeting held on 18<sup>th</sup> July, 2016. We believe that the movement of price of Company's scrip is purely based on market perception.

The Company is committed to give prompt disclosure of material events determined in accordance with Company's Policy on Materiality of Event and the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully,  
For **JAIPRAKASH POWER VENTURES LIMITED**



**(M.M. Sibbal)**  
**Vice President & Company Secretary**

**Copy to:**

**Kind Attn: Ms Rikita**  
**BSE Limited, 25<sup>th</sup> Floor, New Trading Ring, Rotunda Building,**  
**P J Towers, Dalal Street, Fort, Mumbai - 400 001 -**  
**Scrip Code: 532627**



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