

The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor Bandra-Kurla Complex MUMBAI-400 051 BSE Limited 14<sup>th</sup> Floor, P.J. Towers Dalal Street MUMBAI-400 001

NSE Symbol SHRIRAMEPC

Scrip Code: 532945

Date: August 22, 2016

Dear Sirs,

Sub: Disclosure of Information – Regulation.30 of LODR – Reg.

We propose to release the enclosed press release and would request you to kindly take the same on your record and confirm.

Thanking you,

Yours faithfully, For **Shriram EPC Limited**,

K. SURESH Vice President & Company Secretary.

Encl: as above







## Shriram EPC Ltd

Regd. Office: Sigappi Achi Building, 4<sup>th</sup> Floor, No. 18/3, Rukmini Lakshmipathy Salai, Egmore, Chennai – 600 008

CIN: L74210TN2000PLC045167 Tel.: 44 49015678, www.shriramepc.com

News Release: For immediate publication

Chennai, 22<sup>nd</sup> August, 2016

SHRIRAM EPC FZE, SHARJAH, 100% subsidiary of Shriram EPC Ltd, Chennai awarded order worth 230 Million USD (Rs. 1,530 Cr) from Moon Iron & Steel Co (MISCO), Oman

Shriram EPC Limited (SEPC), one of the leading service providers of integrated design, engineering, procurement, construction and project management services for infrastructure projects in Roads & Highways, Water & Sewer, Renewable energy, Process and Metallurgical plants and Municipal service sector projects throughout India has, through its 100 % subsidiary, SHRIRAM EPC FZE, SHARJAH, been awarded an Overseas contract for an amount of USD 230 Million (Rs. 1,530 Cr).

The Order entails constructing the Balance of Plant (BoP) for a 1.2 MTPA Mini Mill Project in Sohar, Sultanate of Oman and the project execution period will be 32 months.

The customer (Moon Iron and Steel) is an Oman based company with investments from Gulf Investment Corporation, Oman Development fund and Sultan's Special Forces Pension fund. The project debt is funded by a consortium of Omani banks.

Commenting on the order, Mr. T. Shivaraman, Managing Director & CEO of Shriram EPC Limited, said:

"The recent order win is a big step forward for the Company through our 100% subsidiary. The order win demonstrates the operating excellence of our team. Given the slowdown in the Steel and metals business in India with capacity expansions on hold, this overseas order will enable us to maintain and strengthen our position in this sector. It will also give us a strong base to expand our business in the Middle East market."

## **About Shriram EPC**

Shriram EPC (NSE: SHRIRAMEPC, BSE: 532945) is one of the leading service providers of integrated design, engineering, procurement, construction and project management services for infrastructure projects in Roads & Highways, Renewable energy, Process and Metallurgical plants and Municipal service sector throughout India.

The EPC business is focused on providing integrated turnkey solutions for biomass-based power plants, bio-ethanol production plants, process and metallurgy plants (including thermal power plants), water and wastewater treatment plants, water and sewer infrastructure and pipe rehabilitation.





Shriram EPC is headquartered in Chennai and its EPC project experience and footprint reaches across India and internationally.

For further information please contact

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## Safe Harbour

Some of the statements in this press release that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.

