

# Indokem Limited

(CIN No.: L31300MH1964PLCO13088)

**Registered Office :**  
"KHATAU HOUSE", Ground Floor,  
Mogul Lane, Mahim (West),  
Mumbai - 400 016.

Phone : 61236767  
Fax : 61236718  
Website : [www.indokem.co.in](http://www.indokem.co.in)

**10<sup>th</sup> August, 2016**

To,  
**The Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Respected Sir/ Madam,

**Scrip Code: 504092**

**Subject: Outcome of Board Meeting**

In terms of Regulation 33 of SEBI (Listing Obligations & Listing Requirements) Regulations, 2015 and any other applicable regulations, we enclose herewith the Unaudited Standalone Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2016. The results were reviewed by the Audit Committee and the Board of Directors and were approved by the Board of Directors at their meeting held today at registered office of the Company.

Statutory Auditors of the Company have carried out the Limited Review of the abovementioned results and a copy of the said Report is enclosed herewith.

Further, following businesses were duly considered and approved in the Board Meeting:-

1. Draft Notice of 50<sup>th</sup> Annual General Meeting of the Company to be held on Friday 30<sup>th</sup> September, 2016 at 4:00 P.M. at the registered office of the Company situated at Plot No. 410/411, Khatau House, Mogul Lane, Mahim (West), Mumbai - 400016.
2. Draft Board of Directors' Report under Section 134 of Companies Act, 2013 for the Financial year 2015-2016 along with Secretarial Auditor Report issued by M/s- Ragini Chokshi & Co. Company Secretaries, the Secretarial Auditor of the Company for Financial year 2015-2016.

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3. Book Closure for the purpose of Annual General Meeting will remain close from 24<sup>th</sup> September, 2016 to 30<sup>th</sup> September, 2016 (Both days inclusive).
4. Appointment of Mrs. Samita V. Tanksale, Company Secretary In Practice as a scrutinizer for E-voting process in 50<sup>th</sup> Annual General Meeting.

**Commencement of Board Meeting: 4.00 p.m**

**Conclusion of Board Meeting : 6.45 p.m**

Yours faithfully,

For INDOKEM LIMITED

  
**BHAVIK B. PAREKH**  
Company Secretary



Encl: a/a

## Indokem Limited

CIN NO. L31300MH1964PLCO13088

Registered Office: Plot No. 410/411, Khatau House, Mogul Lane, Mahim, Mumbai 400 016. Tel no. :61236767/61236711 Email - iklsecretarial@indokem.co.in  
(Rs in Lakhs)

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE16

PARTICULARS	3 months ended on	Preceding 3 months ended on	Corresponding 3 months ended in the previous year	Previous Accounting year ended
	30/06/2016	31/03/2016	30/06/2015	31/03/2016
	Unaudited	Audited	Unaudited	Audited
<b>Part - I</b>				
<b>1. Income from Operations</b>				
a) Net Sales / Income from operations (Net of excise duty)	1,793	1,590	1,296	5,813
b) Other Operating Income	18	27	12	53
<b>Total income from operations (net)</b>	<b>1,810</b>	<b>1,617</b>	<b>1,308</b>	<b>5,866</b>
<b>2. Expenses</b>				
a) Cost of materials consumed / Purchase of stock in trade	1,354	1,247	966	4,399
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	516
b) Employee benefits expense	139	143	116	49
c) Depreciation and amortisation expense	12	11	9	717
d) Other Expenditure	225	217	156	5,681
<b>Total expenses</b>	<b>1,730</b>	<b>1,618</b>	<b>1,246</b>	<b>5,681</b>
<b>3. Profit / (Loss) from Operations before Other Income, finance costs &amp; Exceptional Items (1-2)</b>	<b>80</b>	<b>(1)</b>	<b>62</b>	<b>185</b>
4. Other Income	7	96	5	128
<b>5. Profit / (Loss) from ordinary activities before financial costs and Exceptional Items (3+4)</b>	<b>87</b>	<b>95</b>	<b>67</b>	<b>313</b>
6. Finance costs	16	34	95	343
<b>7. Profit(+) / Loss (-) from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>71</b>	<b>62</b>	<b>(28)</b>	<b>(30)</b>
8. Exceptional Items ( income/(expenses))	0	(67)	0	0
<b>9. Profit(+)/Loss (-) from Ordinary activities before tax (7-8)</b>	<b>71</b>	<b>(5)</b>	<b>(28)</b>	<b>(30)</b>
10. Tax Expense	0	6	0	6
<b>11. Net Profit(+)/Loss(-) from Ordinary activities after Tax (9-10)</b>	<b>71</b>	<b>(11)</b>	<b>(28)</b>	<b>(36)</b>
12. Extraordinary item (net of tax expense Rs.)	0	0	0	0
<b>13. Net Profit(+) / Loss (-) for the period (11-12)</b>	<b>71</b>	<b>(11)</b>	<b>(28)</b>	<b>(36)</b>
14. Paid up equity share capital (Face Value Rs.10/- per share)	2,433	2,433	2,450	2,433
15. Reserve excluding Revaluation reserve as per Balance Sheet of Previous year	0	0	0	0
16.i. Earnings per share(before extraordinary items) (of Rs.10/- each) (not annualised) :				
a) Basic	0.29	(0.05)	(0.11)	(0.15)
b) Diluted	0.29	(0.05)	(0.11)	(0.15)
16.ii. Earnings per share(after extraordinary items) (of Rs.10/- each) (not annualised) :				
a) Basic	0.29	(0.05)	(0.11)	(0.15)
b) Diluted	0.29	(0.05)	(0.11)	(0.15)

#### Notes

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th August 2016.
- The Company operates in two segment viz. textile dyes and chemicals and electrical capacitors, however the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per separate Accounting Standard 17 on Segment Reporting.

For Indokem Limited.

Mahendra K Khatau  
Chairman & Managing Director

Place : Mumbai

Date : 10th August, 2016





# SHETH DOCTOR & ASSOCIATES

CHARTERED ACCOUNTANTS

(Proprietor : Paresh S. Doctor)

3/1124, Navjivan Commercial Premises,

Co-Op. Society, Lamington Road,

Mumbai Central, Mumbai-400 008.

Mobile No. : 9819748438

Telefax : (9122) 2302 0050

E-mail : doctor\_paresh@yahoo.co.in

## REVIEW REPORT

To,  
The Board of Directors  
INDOKEM LIMITED  
Khatau House, Mogul Lane,  
Mahim (West),  
Mumbai – 400 016.

We have reviewed the accompanying statement of unaudited financial results, identified by initials of M/s. Indokem Limited for the Quarter ended 30<sup>th</sup> June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committees of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Our comments on quarterly results are as under:

1. No provision has been made for Deferred/Current Tax assets/liabilities and the same shall be considered at the end of the financial period.
2. Balances under Group Companies, Loans, Debtors, Advances, Income Tax accounts and Creditors are subject to confirmation and Reconciliation and adjustments if any upon reconciliation shall be accounted as and when determined by the management.
3. Inventories of Ankleshwar Plant has been valued at Rs.74.85 lacs after provision for diminution of Rs. 50 lacs as considered reasonable by management only.



Based on our review as aforesaid, except for the matters described in paras above, nothing has come to our notice that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
M/s. SHETH DOCTOR & ASSOCIATES  
Chartered Accountants  
(Firm Regn No. 124822W)

*Paresh Doctor*  
PARESH DOCTOR  
(M.NO.36056)

MUMBAI  
DATED: 10/08/2016

