

August 27, 2016

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai - 400 001

**Scrip Code: 524558**

To  
The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 001

**Scrip Code: NEULANLAB  
Series: EQ**

Dear Sirs,

**Outcome of Board Meeting**

We would like to inform you that the Board of Directors, at its meeting held on even date, have in-principle approved a proposal to merge Neuland Health Sciences Private Limited (Holding Company) and Neuland Pharma Research Private Limited (subsidiary of the Holding Company) with Neuland Laboratories Limited ("the Company"), subject to all necessary approvals.

This is for your Information and records.

Yours faithfully,  
For Neuland Laboratories Limited



**Sarada Bhamidipati  
Company Secretary**