

# SHRYAM TELLECOM LIMITED

REGD. OFFICE : MTS TOWER, 3, AMRAPALI CIRCLE, VAISHALI NAGAR, JAIPUR - 302021, RAJASTHAN, INDIA

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Under Clause 41 of the Listing Agreement

S NO.	PARTICULARS	(Rs. In Lacs)			
		Unaudited Quarter Ended	Audited Quarter Ended	Unaudited Quarter Ended	Audited for The Year Ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
1	<b>PART - I</b>				
2	Net Sales/Income from Operations (Net of Excise Duty)	4,049.51	5,133.50	7,035.26	24,348.80
3	Other Operating Income	-	-	9.98	6.61
4	<b>Total Income from Operations (Net) (1+2)</b>	<b>4,049.51</b>	<b>5,133.50</b>	<b>7,045.24</b>	<b>24,355.41</b>
	<b>Expenditure</b>				
	(a) Cost of Materials Consumed	-	-	-	-
	(b) Purchase of Stock-In-Trade	543.72	5,608.38	2,243.75	19,121.00
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	3,296.53	(697.21)	4,463.43	4,179.34
	(d) Employees benefits expenses	76.45	76.44	95.38	363.96
	(e) Depreciation and amortisation expenses	10.64	10.78	31.73	64.67
	(f) Other Expenses	301.40	211.06	305.78	1,524.96
5	<b>Profit / (Loss) from Operations before Other Income, Finance costs &amp; Exceptional Items (3-4)</b>	<b>4,228.74</b>	<b>5,209.45</b>	<b>7,140.07</b>	<b>25,253.93</b>
6	Other Income	(179.23)	(75.95)	(94.83)	(898.52)
7	<b>Profit / (Loss) from ordinary activities before Finance costs &amp; Exceptional Items (5+6)</b>	<b>(166.15)</b>	<b>(56.12)</b>	<b>8.15</b>	<b>(837.53)</b>
8	Finance Costs	13.08	19.83	8.15	60.99
9	<b>Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (7-8)</b>	<b>(166.82)</b>	<b>(57.20)</b>	<b>0.81</b>	<b>(842.08)</b>
10	Exceptional Items	0.67	1.08	0.81	4.55
11	Prior Period Expenses	(166.82)	(57.20)	(87.49)	(842.08)
12	<b>Profit / (Loss) from Ordinary Activities before tax (9-10)</b>	<b>(166.82)</b>	<b>(57.20)</b>	<b>(87.49)</b>	<b>(842.08)</b>
13	Tax expense	-	-	-	-
14	<b>Net Profit / (Loss) from Ordinary Activities after tax (11-12)</b>	<b>(166.82)</b>	<b>(57.20)</b>	<b>(87.49)</b>	<b>(842.08)</b>
15	Extraordinary items (Net of tax expenses)	(0.30)	(45.03)	107.36	(42.76)
16	<b>Net Profit / (Loss) for the period (13-14)</b>	<b>(166.52)</b>	<b>(12.17)</b>	<b>(194.85)</b>	<b>(799.32)</b>
17	Paid up Equity Share Capital (Face Value of the share Rs.10/- each)	(166.52)	(12.17)	(194.85)	(799.32)
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	1,127.00	1,127.00	1,127.00	1,127.00
19	Earning Per Share (EPS)	-	-	-	(511.09)
	(a) Basic and diluted EPS before Extraordinary Items	(1.48)	(0.11)	(1.73)	(7.09)
	(b) Basic and diluted EPS after Extraordinary Items	(1.48)	(0.11)	(1.73)	(7.09)
	<b>PART II</b>				
	<b>1 PUBLIC SHAREHOLDING</b>				
	- Number of shares				
	- Percentage of shareholding	3,806,517	3,806,517	3,806,517	3,806,517
	<b>2 Promoters and Promoter Group Shareholding</b>				
	(a) Pledged / Encumbered	33.78	33.78	33.78	33.78
	- Number of shares				
	- Percentage of Promoters shareholding	3,200,000	3,200,000	3,200,000	3,200,000
	- Percentage of Total shareholding	42.88	42.88	42.88	42.88
	(b) Non-encumbered	28.39	28.39	28.39	28.39
	- Number of shares				
	- Percentage of Promoters shareholding	4,263,483	4,263,483	4,263,483	4,263,483
	- Percentage of Total shareholding	57.12	57.12	57.12	57.12
		37.84	37.84	37.84	37.84





**Mehra Goel & Co.**  
Chartered Accountants

The Board of Directors  
M/s Shyam Telecom Limited  
A-60, Naraina Industrial Area, Phase-1  
New Delhi - 110028

**Sub: Limited Review Report of M/s Shyam Telecom Limited for the period ended 30<sup>th</sup> June, 2016.**

Dear Sir,

1. We have reviewed the accompanying statement of unaudited financial results of M/s Shyam Telecom Limited for the period ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**2. Emphasis of Matter**

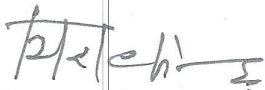
We draw attention to Note (d) of the Statement in connection with the arbitration case of the company and ARM Limited in which the arbitrator gave award against the company of an amount of Rs.27.87 Crores and US Dollar 5.00 Lacs and Rs.20.00 Lacs arbitration cost. The matter is sub-judice and pending in Honorable Delhi High Court. As stated in the said note, the Company does not expect any liability as per legal opinion obtained and hence has not provided any liabilities for the same.

Our report is not qualified in respect of this matter.



3. Based on our review conducted as above, subject to point no. 2 above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Mehra Goel & Co.**  
Chartered Accountant  
Firm Registration No. 000517N



R. K. Mehra  
(Partner)  
Membership No. 6102

Place: New Delhi  
Dated: 09<sup>th</sup> August, 2016