



**THE STANDARD BATTERIES LIMITED**  
CIN : L65990MH1945PLC004452

Date: 12<sup>th</sup> August, 2016

To,  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001.

Dear Sirs,

**CODE NO.: 504180**

Sub: Un-Audited Financial Result for Quarter ended 30<sup>th</sup> June, 2016.

Enclosed pl. find herewith Un-Audited Financial result for Quarter ended 30<sup>th</sup> June, 2016 along with Limited Review Report by Auditors signed and approved at the Meeting of the Audit Committee and Board of Directors held on Friday, 12<sup>th</sup> day of August, 2016.

The Meeting of the Board of Directors concluded at 3.15 p.m.

Kindly, acknowledge receipt of the same.

**For THE STANDARD BATTERIES LIMITED**

  
**FAROK J. GUZDAR**  
(Whole-time Director)  
DIN: 00205930

**Auditor's Report on the Quarterly Financial Results of The Standard Batteries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of The Standard Batteries Limited

1. We have reviewed the financial results of Standard Batteries Limited ("the Company") for the quarter ended June 30, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results for the quarter ended June 30, 2016 have been prepared on the basis of the interim financial statements which are the responsibility of the Company's management. Our responsibility is to issue a report on these financial results based on our review of such interim financial statements.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with generally accepted accounting standards in India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.

Chartered Accountants

Firm Registration No. 105102W

Padmini Khare Kaicker

Partner

Membership No. 044784

Mumbai, August 12, 2016



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Dr. T. N. Damodar



# THE STANDARD BATTERIES LTD.

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CIN # L65900MH1945PLC004452

**PART I** [Rs. in lacs, except per share data]

**Statement of Unaudited Financial Results for the Quarter Ended June 30, 2016**

Sr.No.	Particulars (Refer Notes Below)	Quarter ended			Year ended
		30/06/2016	31/03/2016	30/06/2015	31/03/2016
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
(a)	Net Sales / Income from operations (Net of excise duty)				15.95
(b)	Other operating income				
	<b>Total income from operations (net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>15.95</b>
2	Expenses				
(a)	Cost of materials consumed				
(b)	Purchases of stock-in-trade				14.76
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade				
(d)	Employee benefits expense	3.73	3.60	4.16	15.50
(e)	Depreciation and amortisation expense	0.12	0.18	0.17	0.73
(f)	Legal & Professional Fees	3.84	5.07	3.15	16.44
(g)	Rental Charges	1.79	2.04	1.70	7.18
(h)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.52	3.59	4.50	22.00
	<b>Total expenses</b>	<b>14.00</b>	<b>14.48</b>	<b>13.68</b>	<b>76.61</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional, items (1-2)	(14.00)	(14.48)	(13.68)	(60.66)
4	Other income	17.28	17.17	18.12	69.40
5	Profit / (Loss) from ordinary activities before finance costs and exceptional, items (3+4)	3.28	2.69	4.44	8.74
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional, items (5-6)	3.28	2.69	4.44	8.74
8	Exceptional items	-	5.25	-	5.25
9	Profit / (Loss) from ordinary activities before tax (7-8)	3.28	7.94	4.44	13.99
10	Tax expenses	5.23	5.32	5.49	21.02
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(1.95)	2.62	(1.05)	(7.03)
12	Extraordinary items				
13	Net Profit / (Loss) for the period (11+12)	(1.95)	2.62	(1.05)	(7.03)
14	Paid-up equity share capital Face Value of Rupee 1/- each.	51.71	51.71	51.71	51.71
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				457.24
16.i	Earnings per share (before extraordinary items) (of Rupee 1/-) (not annualised)				
(a)	Basic	(0.04)	0.05	(0.02)	(0.14)
(b)	Diluted	(0.04)	0.05	(0.02)	(0.14)
16.ii	Earnings per share (after extraordinary items) (of Rupee 1/-) (not annualised)				
(a)	Basic	(0.04)	0.05	(0.02)	(0.14)
(b)	Diluted	(0.04)	0.05	(0.02)	(0.14)

**NOTES:**

- 1] The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at the Board Meeting held on 12th August 2016.
- 2] There is no separate reportable segment as per accounting standard 17 as most of the operation related to one segment viz. trading in steel products.
- 3] The Company has unabsorbed depreciation and carry forward losses under Income Tax Laws on which it has not recognized deferred tax asset, since, it may not have sufficient future taxable income against which the deferred tax asset can be realized.
- 4] Figures of the previous period, wherever necessary, have been regrouped and reclassified to confirm with those of current period.
- 5] In the year 2015-16 the company sold 3.5 lacs shares of COSEPA FISCAL INDUSTRIES PVT LTD for Rs. 19.25 lacs incurring a loss of Rs. 15.75 lacs. Correspondingly, provision of Rs. 21 lacs made for diminution in value of the investment was written back. The net gain of Rs. 5.25 lacs is reflected as an exceptional item for the quarter and year ended 31st March 2016.

Place: Kolkata  
Date: 12/08/2016



For THE STANDARD BATTERIES LTD.

*F. J. Guzdar*  
F. J. GUZDAR  
WHOLE-TIME DIRECTOR  
DIN # 00205930