

Zydus Wellness

Registered Office :

CIN-L15201GJ1994PLC023490

Zydus Wellness Ltd. House No. 6 & 7, Sigma Commerce Zone, Nr. Iskon Temple, S. G. Highway, Ahmedabad 380015, Gujarat, INDIA.
Tel: +91-79-67775888 (20 Lines) Fax: +91-79-67775811
www.zyduswellness.in

August 2, 2016

Listing Department

Code: **531 335**

BOMBAY STOCK EXCHANGE LIMITED

P J Towers, Dalal Street, Fort,

Mumbai-400 001

Listing Department

Code: **ZYDUSWELL**

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Re: **Unaudited Financial Results for the quarter ended on June 30, 2016**

Dear Sir,

Please find attached herewith the unaudited financial results for the quarter ended on June 30, 2016, reviewed by the Audit Committee and taken on record by the Board of Directors today i.e. August 2, 2016 pursuant to Regulation No. 33[2][a] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Please receive the same in order.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**



DHAVAL N. SONI
COMPANY SECRETARY

Encl.: As above

Statement of Consolidated Results for the Quarter Ended 30/06/2016

Sr. No.	Particulars	Rupees in Lakhs	
		3 Months ended	Corresponding 3
		30/06/2016	months ended
		[Unaudited]	30/06/2015 in the
			previous year
			[Unaudited]
1	Income from operations		
a	Net Sales (net of excise duty)	10,803	9,644
b	Other operating income	75	38
c	Total income from operations	10,878	9,682
2	Expenses		
a	Cost of materials consumed	2,874	2,902
b	Purchases of stock-in-trade	24	36
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	29	24
d	Employee benefits expense	1,080	865
e	Depreciation and amortisation expenses	176	171
f	Advertisement & promotion expenses	2,733	2,192
g	Other expenses	2,169	1,984
h	Total expenses	9,085	8,174
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	1,793	1,508
4	Other income	899	727
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,692	2,235
6	Finance costs	2	3
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,690	2,232
8	Exceptional items	0	0
9	Profit/ (Loss) from ordinary activities before tax (7-8)	2,690	2,232
10	Tax expense	296	241
11	Net Profit / (Loss) for the period (9-10)	2,394	1,991
12	Share of profit/ (loss) of associates	0	0
13	Minority interest	48	38
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11+12-13)	2,346	1,953
15	Other Comprehensive Income (OCI)		
a	Items that will not be reclassified to profit or loss (net of tax)	0	0
b	Items that will be reclassified to profit or loss (net of tax)	0	0
c	Other Comprehensive Income (net of tax)	0	0
16	Total Comprehensive Income (14+15)	2,346	1,953
17	Paid-up equity share capital (Face Value Rs. 10 /-)	3,907	3,907
18	Earnings per share (not annualised):		
a	Basic (Rs.)	6.01	5.00
b	Diluted (Rs.)	6.01	5.00

Notes :

- The above results for the quarter ended June 30, 2016 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on August 2, 2016.
- The above results have been prepared in accordance with the Companies [Indian Accounting Standards] Rules, 2015 [Ind AS] prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015.
- The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS. Pursuant to this circular the above results do not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2016, as the same are not mandatory.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015. The Ind AS compliant corresponding figures of the previous year have not been subjected to review/ audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- The Company operates in one segment, namely "Consumer Products".
- The reconciliation of Net sales as reported in accordance with previous GAAP to that reported under Ind AS is given below:

No.	Particulars	Rupees in Lakhs	
		3 Months ended	Corresponding 3
		30/06/2016	months ended
		[Unaudited]	30/06/2015 in the
			previous year
			[Unaudited]
1	Net sales as per previous GAAP	11,493	10,369
2	Less : Trade promotion expenses [Regrouped from Advertisement & promotion expenses]	690	725
3	Net sales as per Ind AS	10,803	9,644


- The reconciliation of net profit reported in accordance with previous GAAP for corresponding 3 months ended June 30, 2015 to total comprehensive income as reported in these results under Ind AS is given below:

No.	Particulars	Rupees in Lakhs	
		3 Months ended	Corresponding 3
		30/06/2016	months ended
		[Unaudited]	30/06/2015 in the
			previous year
			[Unaudited]
1	Net profit as per previous GAAP	1,952	
2	Add: Fair Valuation adjustments for financial assets	1	
3	Net profit / Total comprehensive income as per Ind AS	1,953	

- The detailed standalone results will be available on the Company's website : www.zyduswellness.in, on the website of BSE [www.bseindia.com] and on the website of NSE [www.nseindia.com]. The summarised standalone financial results of the Company are as below:

Particulars	Rupees in Lakhs	
	3 Months ended	Corresponding 3
	30/06/2016	months ended
	[Unaudited]	30/06/2015 in the
		previous year
		[Unaudited]
Turnover [Including other operational income]	4,862	4,136
Profit before Tax	2,387	1,979
Profit after Tax	2,346	1,953

 By Order of the Board,
 For Zydus Wellness Limited,


 Dr. Sharvil P. Patel
 Chairman

Statement of Results for the Quarter Ended 30/06/2016

Rupees in Lakhs		Sr. No.	Particulars	Rupees in Lakhs	
CONSOLIDATED				COMPANY	
3 Months ended 30/06/2016	Corresponding 3 months ended 30/06/2015 in the previous year			3 Months ended 30/06/2016	Corresponding 3 months ended 30/06/2015 in the previous year
[Unaudited]	[Unaudited]			[Unaudited]	[Unaudited]
10,803	9,644	1	Income from operations	2,513	2,275
75	38	a	Net Sales (net of excise duty)	2,349	1,861
10,878	9,682	b	Other operating income	4,862	4,136
		c	Total income from operations		
2,874	2,902	2	Expenses	1,426	1,407
24	36	a	Cost of materials consumed	19	10
29	24	b	Purchases of stock-in-trade	(38)	(56)
1,080	865	c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	481	378
176	171	d	Employee benefits expense	92	91
2,733	2,192	e	Depreciation and amortisation expense	365	205
2,169	1,984	f	Advertisement & sales promotion expenses	884	811
9,085	8,174	g	Other expenses	3,229	2,846
1,793	1,508	h	Total expenses	1,633	1,290
899	727	3	Profit / (Loss) from Operations before other income, finance costs and exceptional Items (1-2)	755	690
2,692	2,235	4	Other income	2,388	1,980
2	3	5	Profit/ (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	1	1
2,690	2,232	6	Finance costs	2,387	1,979
0	0	7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	0	0
2,690	2,232	8	Exceptional Items	2,387	1,979
296	241	9	Profit/ (Loss) from ordinary activities before tax (7-8)	41	26
2,394	1,991	10	Tax expense	2,346	1,953
0	0	11	Net Profit / (Loss) for the period (9-10)	0	0
48	38	12	Share of profit/ (loss) of associates	0	0
2,346	1,953	13	Minority interest	0	0
0	0	14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11+12-13)	2,346	1,953
0	0	15	Other Comprehensive Income (OCI)	0	0
0	0	a	Items that will not be reclassified to profit or loss (net of tax)	0	0
0	0	b	Items that will be reclassified to profit or loss (net of tax)	0	0
0	0	c	Other Comprehensive Income (net of tax)	0	0
2,346	1,953	16	Total Comprehensive Income (14+15)	2,346	1,953
3,907	3,907	17	Paid-up equity share capital (Face Value Rs. 10/-)	3,907	3,907
6.01	5.00	18	Earnings per share (not annualised):	6.01	5.00
6.01	5.00	a	Basic (Rs.)	6.01	5.00
		b	Diluted (Rs.)	6.01	5.00

Notes :

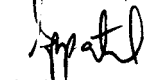
- The above results for the quarter ended June 30, 2016 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on August 2, 2016.
- The above results have been prepared in accordance with the Companies [Indian Accounting Standards] Rules, 2015 [Ind AS] prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015.
- The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS. Pursuant to this circular the above results do not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2016, as the same are not mandatory.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015. The Ind AS compliant corresponding figures of the previous year have not been subjected to review/ audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- The Company operates in one segment, namely "Consumer Products".
- The reconciliation of Net sales as reported in accordance with previous GAAP to that reported under Ind AS is given below:

Rupees in Lakhs		Particulars	Rupees in Lakhs	
CONSOLIDATED			COMPANY	
3 Months ended 30/06/2016	Corresponding 3 months ended 30/06/2015 in the previous year		3 Months ended 30/06/2016	Corresponding 3 months ended 30/06/2015 in the previous year
[Unaudited]	[Unaudited]		[Unaudited]	[Unaudited]
11,493	10,369	Net sales as per previous GAAP	2,712	2,447
690	725	Less : Trade promotion expenses [Regrouped from Advertisement & promotion expenses]	199	172
10,803	9,644	Net sales as per Ind AS	2,513	2,275

- The reconciliation of net profit reported in accordance with previous GAAP for corresponding 3 months ended June 30, 2015 with total comprehensive income as reported in these results under Ind AS is given below:

No.	Particulars	Rupees in Lakhs	
		CONSOLIDATED	COMPANY
1	Net profit as per previous GAAP	1,952	1,952
2	Add: Fair Valuation adjustments for financial assets	1	1
3	Net profit / Total comprehensive income as per Ind AS	1,953	1,953

By Order of the Board,
For Zydus Wellness Limited,



Dr. Sharvil P. Patel
Chairman

Zydus Wellness

CIN-L15201GJ1994PLC023490

Registered Office :

Zydus Wellness Ltd. House No. 6 & 7, Sigma Commerce Zone, Nr. Iskcon Temple, S. G. Highway, Ahmedabad 380015, Gujarat, INDIA.

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www.zyduswellness.in

August 2, 2016

Listing Department
BOMBAY STOCK EXCHANGE LIMITED
P J Towers, Dalal Street, Fort,
Mumbai-400 001

Code: 531 335

Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Code: ZYDUSWELL

Re: **Limited Review Report on the unaudited Financial Results for the quarter ended on June 30, 2016**

Dear Sir,

Please find attached herewith the unaudited financial results for the quarter ended on June 30, 2016, limited reviewed by the Statutory Auditors, reviewed by the Audit Committee and taken on record by the Board of Directors today i.e. August 2, 2016 pursuant to Regulation No. 33[2][a] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Please receive the same in order.

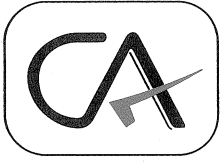
Thanking you,

Yours faithfully,
For, **ZYDUS WELLNESS LIMITED**



DHAVAL N. SONI
COMPANY SECRETARY

Encl.: As above



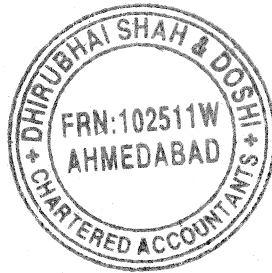
**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS
OF ZYDUS WELLNESS LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Zydus Wellness Limited ('the Company') for the quarter ended June 30, 2016 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 2nd August, 2016. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review of the Standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

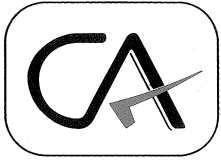
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ahmedabad
August 2, 2016



For, Dhirubhai Shah & Doshi
Chartered Accountants
Firm Registration No. 102511W


Kaushik D. Shah
Partner
M. No. 016502

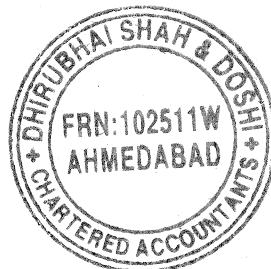


**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF ZYDUS WELLNESS
LIMITED**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Zydus Wellness Limited ("the Company") which includes the results of M/s. Zydus Wellness Sikkim, a Partnership Firm for the quarter ended June 30, 2016, ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 2nd August, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, Dhirubhai Shah & Doshi
Chartered Accountants
Firm Registration No. 102511W

Kaushik D. Shah
Partner
M. No. 016502

Ahmedabad
August 2, 2016

Phone : (079) 2640 3325/26 | Website : www.dbsgroup.in | E-Mail : info@dbsgroup.in

Zydus Wellness

CIN-L15201GJ1994PLC023490

Registered Office :

Zydus Wellness Ltd. House No. 6 & 7, Sigma Commerce Zone, Nr. Iskcon Temple, S. G. Highway, Ahmedabad 380015, Gujarat, INDIA.

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August 2, 2016

Listing Department

Code: **531 335**

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Listing Department

Code: **ZYDUSWELL**

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Re: Press Release

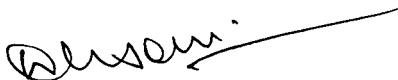
Dear Sir,

We are forwarding herewith a copy of press release proposed to be published in the newspapers in the matter of unaudited financial results for the quarter ended on June 30, 2016 the same may please receive in order.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**



DHAVAL N. SONI

COMPANY SECRETARY

Encl.: As above

Zydus Wellness

Registered Office :

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www.zyduswellness.in

CIN:L15201GJ1597PLC020489

Zydus Wellness' consolidated net profit up by 20% in Q1

Ahmedabad, August 2, 2016

For the first quarter ended 30th June 2016, Zydus Wellness Ltd., registered a net profit of Rs. 235 million, up by 20% y-o-y. The total income from operations was up by 12.4 % y-o-y to Rs. 1,088 million.

The company's performance was driven by its iconic brands – Sugar Free, EverYuth and Nutralite. Sugar Free, India's largest selling sugar substitute, maintained its number one position with a market share of 93.8% (MAT June 16 report of Nielsen), up by 90 basis points. Continuing with its thrust on marketing initiatives, the company launched a new campaign for Sugar Free, 'Smartness Wali Sweetness' with Bollywood celebrity, Parineeti Chopra as the brand ambassador.

The EverYuth Face Wash, Scrub and Peel-Off Mask range of niche skin-care products continued to grow during the quarter. While EverYuth Scrub maintained its number one position with a market share of 30.4%, EverYuth Peel Off Mask maintained its number one position with a market share of 91.9%, an increase of 30 basis points over the last year (MAT June 16 report of Nielsen).

Nutralite, the premium table spread fared well both in the retail and the institutional segments. The Nutralite campaigns launched during the quarter around the World Health Day and Mother's Day were appreciated across digital platforms.

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