

SH: 90 / 2016-17

August 16, 2016

The General Manager,
Department of Corporate Services,
BSE Limited
I Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street Fort, Mumbai – 400 001

Dear Sir / Madam,

Sub: Clarification / Confirmation on news item appearing in “Economic Times”
Ref: Letter no. L/SURV/ONL/RV/RS/2016-17/122 dated August 16, 2016

It is hereby clarified that the Upper Tier-II bonds referred to in the above mentioned letter is listed on the National Stock Exchange of India Limited (NSE). The record date and due date of payment of interest was informed to NSE. The Bank had vide letter no. SH:74/2016-17 dated July 29, 2016 informed BSE that the Reserve Bank of India (RBI) had advised the Bank to make the payment of interest on Upper Tier-II bonds, due for payment on July 30, 2016, in later years, subject to the Bank complying with the regulatory requirement of CRAR, with the prior approval of RBI.

The Bank had vide letter no. SH: 85/ 2016-17 dated August 05, 2016 shared the revision in ratings on the Upper Tier-II bonds of the Bank by CARE from CARE BB to CARE D on August 04, 2016, due to non-payment of interest on the same, with the Stock Exchanges.

The non-payment of interest on Upper Tier-II bonds has been duly intimated to trustees of the bonds and was also updated on the website of the Bank in compliance with the SEBI Regulations.

The Bank discloses all events / information to the Stock Exchanges as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Santosh Kumar Barik
Company Secretary