

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA PHONE : 2829 0244/45. FAX : 91-22-2829 2554 E-MAIL : fineline@vsnl.com @ Website : www.finelineindia.com L72900MH1989PLC131521

Date: August 13, 2016

To **The General Manager DCS - CRD BSE LIMITED** Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001

Dear Sir,

## Sub.: Unaudited Financial Results for the quarter ended 30.06.2016

The Board of directors at the meeting held today at 02.00 p.m. and concluded at 02.50 p.m., approved the Unaudited Financial Results for the quarter ended 30.06.2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 30.06.2016 duly approved by the Board of Directors along with the Limited review report of the Auditors for your records.

Thanking you.

Yours faithfully, For FINE-LINE CIRCUITS LIMITED

Prema Radhakrishnan Compliance Officer

Encl.: As above



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## FINE - LINE CIRCUITS LIMITED REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), Mumbai - 400 096. Web Site : www.finelineindia.com , Email ID : fineline@vsnl.com, CIN : L72900MH1989PLC13521 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016 (Rs. in Lacs except EPS) Year ended Sr. Particulars Ouarter Ended 30.06.2016 30.06.2015 31.03.2016 31.03.2016 No. (Reviewed) (Reviewed) (Audited) (Audited) **Income from Operations** (a) Net Sales / Income from Operations 734.46 629.44 658.43 2,529.22 1 2,529.22 658.43 Total Income from Operations (Net) 734.46 629.44 2 Expenses 195 98 277.11 971.53 266.78 a. Cost of Raw Materials Consumed 125.20 140.51 117.13 489.60 b. Chemicals, Consumables and Stores Consumed Purchase of stock in trade C Changes in inventories of finished goods, work in progress d. and stock in trade 19.91 5.60 9 30 (29.92)Employees benefits Expense 119.50 104.01 102.25 433.73 e. Depreciation 14.29 15.39 13.84 57.91 f. Power, Fuel & Water 69.92 72.98 63.79 275.47 α. Other Expenses 103.08 87.58 67.91 315.40 h. 718.68 622.04 651.33 2,513.72 Total Expenses 3 Profit (+) / (Loss) (-) from Operations before Other Income, finance cost 15.78 7.40 7.10 15.50 and exceptional items (1-2) Other Income 0.91 1.74 0.72 2.39 4 Profit (+) / Loss (-) from ordinary activities before finance costs and 5 exceptional items 16.70 9.13 7.83 17.89 5.18 21.63 Finance costs 10.92 5.27 6 Profit / Loss from ordinary activities after finance cost but before 7 (3.74)Exceptional items (5-6) 5.78 3.87 2.65 Exceptional items 17.52 8 5.78 3.87 2.65 13.79 Profit(+) / Loss(-) from Ordinary Activities before tax (7+8) 9 10 Tax Expense: 1.83 1.47 0.16 5.27 2.49 8.51 Net Profit(+) / Loss(-) from ordinary activities after Tax (9-10) 3.95 2.40 11 12 Extraordinary items (net of tax) 3.95 2.40 2.49 8.51 Net Profit(+) / Loss(-) for the period (11-12) 13 Paid-up Equity Share Capital (Face Value Rs. 10) 482.65 482.65 482.65 482.65 14 Reserves Excluding Revaluation Reserves as per balance sheet of previous 15 202.03 accounting year. 16 Earning per Share (EPS) a) Basic and diluted EPS before Extraordinary items 0.08 0.05 0.05 0.18 b) Basic and diluted EPS after Extraordinary items 0.08 0.05 0.05 0.18 Notes : The company has business in only one segment (i.e. Printed Circuit Boards). .1 The above results were reviewed by the Audit Committee and approved by the Board of Directors 2 of the Company at their meeting held on 13th August, 2016 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company Exceptional item represents Insurance claim received against fixed assets destroyed by fire. 3 4 The Previous period's figures have been rearranged / regrouped to make them comparable. By order of the Board 401 ABHAY B. DOSHI DIN: 00040644 Place : Mumbai : 13th August, 2016 **Managing Director** Date

## **D K P & ASSOCIATES** CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : dkp ca@yahoo.co.in

## INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF FINE-LINE CIRCUITS LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Financial Results of Fine-Line Circuits Limited ("the Company") for the quarter ended 30<sup>th</sup> June 2016 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DKP & Associates** Chartered Accountants (Registration No.126305W)

& ASSOCIA MUMBA CHARTERED ACCOUNT K. K. Desai

R. K. Desal Partner Membership No. 100805 Mumbai Dated 13<sup>th</sup> August 2016