

12th August, 2016

To,

Deptt. of Corporate Services- Listing
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
Dalal Street,
Mumbai – 400 001

**Sub: Un-Audited (Standalone & Consolidated) Financial Results for the First Quarter
/ Three Months ended 30th June, 2016 along with Limited Review Report.**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, kindly find enclosed herewith Un-Audited (Standalone & Consolidated) financial results for the first quarter ended 30th June, 2016, along with Limited Review Report thereon, received from B S R & Co., LLP, Statutory Auditors of the Company.

For Aurionpro Solutions Limited



Ninad Kelkar

Company Secretary

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2016
PART-I

Sr. No.	Sr. No.	Particulars	Quarter ended			Year ended
			30 June 2016	31 March 2016	30 June 2015	31 March 2016
			Unaudited	Unaudited	Unaudited	Audited
1		Income from operations				
	(a)	Revenue from operations				
	(b)	Other operating income	3,723.57	4,006.09	4,368.57	16,017.75
		Total income from operations	-	-	-	-
2		Expenses	3,723.57	4,006.09	4,368.57	16,017.75
	(a)	Software development and related expenses	533.58	1,120.45	656.41	3,189.22
	(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	41.42	(70.73)	174.55	(53.55)
	(c)	Employee benefits expense	1,942.36	1,699.69	1,912.85	7,399.63
	(d)	Depreciation and amortisation	301.51	269.77	204.40	929.15
	(e)	Other expenses	665.31	887.67	961.43	3,231.61
		Total expenses	3,484.18	3,906.85	3,909.64	14,696.06
3		Profit from operations before other income, finance costs and exceptional items (1-2)	239.39	99.24	458.93	1,321.69
4		Other income	391.68	216.34	441.43	1,572.45
5		Profit from ordinary activities before finance costs and exceptional items (3+4)	631.07	315.58	900.36	2,894.14
6		Finance costs	213.09	355.39	184.61	925.35
7		Profit from ordinary activities after finance costs but before exceptional items (5-6)	417.98	(39.81)	715.75	1,968.79
8		Exceptional items	-	-	-	-
9		Profit from ordinary activities before tax after exceptional items (7+8)	417.98	(39.81)	715.75	1,968.79
10		Tax expenses	146.12	185.64	173.44	740.19
11		Net profit from ordinary activities after tax (9-10)	271.86	(225.45)	542.31	1,228.60
12		Extraordinary items (net of tax expenses)	-	-	-	-
13		Net profit for the period (11-12)	271.86	(225.45)	542.31	1,228.60
14		Paid-up equity share capital (Face value of Rs 10 each)	2,195.03	2,195.03	1,985.43	2,195.03
15		Reserves excluding revaluation reserve as at Balance Sheet date	-	-	-	39,210.73
16		Earning per share (EPS) (of Rs 10 each) (not annualized) (Rs)				
		Before extraordinary items				
		Basic (in Rs.)	1.24	(1.03)	2.73	5.90
		Diluted (in Rs.)	1.24	(1.03)	2.73	5.90
		After extraordinary items				
		Basic (in Rs.)	1.24	(1.03)	2.73	5.90
		Diluted (in Rs.)	1.24	(1.03)	2.73	5.90




Standalone Notes: -

1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 12 August 2016. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.
2. The Company / Group has identified geographic segment as its primary segments on the basis of the location of assets. The Company's assets are predominantly located in India. Hence, no separate disclosure of segment information in line with Accounting Standard (AS) 17 on "Segmental Reporting" is required.
3. During the quarter ended 30 June 2016, the Company has recognised foreign exchange gain of Rs 196.77 Lakhs (30 June 2015 quarter ended Rs 265.07 Lakhs).
4. Tax expenses for the quarter include deferred tax charge of Rs 12.04 Lakhs (30 June 2015 quarter ended includes deferred tax credit of Rs 131.98 Lakhs).
5. Software development and other related expenses include purchase of material of Rs 258.14 Lakhs (30 June 2015 quarter ended Rs 551.34 Lakhs).
6. Figures for the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable with those of the current quarter.

For Aurionpro Solutions Limited



Amit Sheth

Co- Chairman and Managing Director

Place: Mumbai

Date: 12 August 2016



Independent Auditor's Review Report on Review of Interim Financial Results

To the Board of Directors of
Aurionpro Solutions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Aurionpro Solutions Limited ('the Company') for the quarter ended 30 June 2016. Attention is drawn to the fact that the figures for the three months ended 31 March 2016 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year had only been reviewed and not subject to audit. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 12 August 2016. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as referred to above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results for the quarter ended 30 June 2016 prepared in accordance with accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Bhavesh Dhupelia
Partner

Membership No: 042070

Mumbai
12 August 2016

AURIONPRO SOLUTIONS LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2016

PART-I

Sr. No.	Sr. No.	Particulars	(Rs.in Lakhs)			
			Quarter ended			Year ended
			30 June 2016	31 March 2016	30 June 2015	31 March 2016
			Unaudited	Unaudited	Unaudited	Audited
1		Income from operations				
	(a)	Net sales / income from operations				
	(b)	Other operating income	14,193.56	18,202.22	16,428.31	71,042.94
		Total income from operations	-	-	-	-
2		Expenses	14,193.56	18,202.22	16,428.31	71,042.94
	(a)	Software development and related expenses				
	(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,245.44	6,594.26	4,859.82	23,943.98
	(c)	Employee benefits expense	10.06	(70.73)	174.55	(53.55)
	(d)	Depreciation and amortisation expense	8,734.48	7,124.36	6,845.94	30,195.66
	(e)	Other expenses	461.55	329.75	431.41	1,653.44
		Total expenses	1,711.75	2,167.07	2,122.42	7,690.46
3		Profit from operations before other income, finance costs and exceptional items (1-2)	13,163.28	16,144.71	14,434.14	63,429.99
4		Other income	1,030.28	2,057.51	1,994.17	7,612.95
5		Profit from ordinary activities before finance costs and exceptional items (3+4)	324.66	26.78	340.95	924.22
6		Finance costs	1,354.94	2,084.29	2,335.12	8,537.17
7		Profit from ordinary activities after finance costs but before exceptional items (5-6)	558.07	777.19	511.78	2,307.42
8		Exceptional items	796.87	1,307.10	1,823.34	6,229.75
9		Profit from ordinary activities before tax (7+8)	2,753.10	3,549.97	1,823.34	6,229.75
		Tax expense	3,549.97	1,307.10	1,823.34	6,229.75
11		Net profit from ordinary activities after tax (9-10)	447.34	105.74	171.23	720.73
12		Extraordinary Items (net of tax expenses)	3,102.63	1,201.36	1,652.11	5,509.02
13		Net profit for the period (11-12)	-	-	-	-
14		Minority interest	3,102.63	1,201.36	1,652.11	5,509.02
15		Net profit for the period after minority interest (13-14)	40.97	78.01	3.49	91.81
16		Paid up equity share capital (Face value of Rs 10 each)	3,061.66	1,123.35	1,648.62	5,417.21
17		Reserves excluding revaluation reserves	2,176.88	2,176.88	1,967.28	2,176.88
18		Earning per share (EPS) (of Rs 10 each) (not annualized) (Rs)				56,560.09
		Before extraordinary items				
		Basic (in Rs.)				
		Diluted (in Rs.)	14.06	5.47	8.30	26.44
		After extraordinary items				
		Basic (in Rs.)	14.06	5.47	8.30	26.44
		Diluted (in Rs.)	14.06	5.47	8.30	26.44
		EPS before exceptional items after tax				
		Basic (in Rs.)	14.06	5.47	8.30	26.44
		Diluted (in Rs.)	1.42	5.47	-	26.44
			1.42	5.47	-	26.44





Consolidated Notes :-

1. Segment Reporting

Particulars	(Rs. In Lakhs)	
	Quarter ended	Year ended
	30 June 2016	31 March 2016
	Unaudited	Audited
I) Segment Revenue		
India		
USA	3,729.57	15,890.49
Middleast	4,615.63	29,992.43
Singapore	2,272.63	11,996.30
Others	3,331.10	13,171.36
Total Segment Revenue	1,703.75	6,601.19
Inter-Segment Revenue	15,652.68	77,651.77
	(1,459.12)	(6,608.83)
Net Segment Revenue	14,193.56	71,042.94
II) Segment Results		
Profit or Loss before Tax and Interest from ordinary activity		
India		
USA*	565.32	2,839.51
Middleast*	(80.18)	771.47
Singapore	2,437.67	3,294.28
Others	1,064.47	1,628.26
	120.76	3.63
Total	4,108.04	8,537.15
Finance Costs	558.07	2,307.42
Total Profit before Tax from ordinary activities	3,549.97	6,229.73
III) Segment Assets		
India		
USA	23,436.06	23,931.21
Middleast	14,861.72	14,034.03
Singapore	22,610.48	21,935.08
Others	13,719.45	13,225.83
Unallocated	337.09	338.03
Total Segment Assets	17,792.67	18,996.18
	92,757.47	92,460.36
IV) Segment Liabilities		
India		
USA	4,148.89	4,221.27
Middleast	5,313.69	5,656.85
Singapore	1,228.35	1,549.29
Others	96.82	75.87
Unallocated	93.05	90.53
Total Segment Liabilities	18,799.54	21,310.61
	29,680.34	32,904.42
V) Capital Employed (Segment Assets less Segment Liabilities)		
India		
USA	19,287.17	19,709.94
Middleast	9,548.04	8,377.18
Singapore	21,382.13	20,385.79
Others	13,622.63	13,149.96
Unallocated	244.04	247.50
Total Capital Employed	(1,006.87)	(2,314.43)
	63,077.12	59,555.94

* USA and Middleeast includes exceptional items of Rs. 2,083.10 lakhs and Rs. 670.00 lakhs, respectively.



2. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 12 August 2016. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.
3. The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website viz. www.aurionpro.com and on Stock Exchange websites viz. www.nseindia.com & www.bseindia.com.
4. During the quarter ended 30 June 2016, the Company has recognised consolidated foreign exchange gain of Rs 277.75 (30 June 2015 quarter ended Rs 310.50 Lakhs).
5. The Company has consolidated financial results of all its subsidiary companies as per Accounting Standard 21 – 'Consolidated Financial Statements' issued by the Institute of Chartered Accountants of India.
6. The Company's standalone turnover is Rs 3,723.57 Lakhs, profit before tax is Rs 417.98 Lakhs and profit after tax is Rs 271.86 Lakhs for the quarter ended 30 June 2016.
7. During the quarter, the Group has entered into an Asset Purchase Agreement ("the Agreement") with Saicon Consultant, Inc. dated 1 April 2016, to sell, transfer and assign the rights, title and interest in certain contracts, agreements, commitments, purchase orders and other arrangements with customers relating to the Information Technology Services Business for a net consideration of USD 85 Lakhs. The gain of Rs 2,753.10 Lakhs arising from these transaction has been recognized as exceptional items in above results.
8. Pursuant to Regulation 33 (c) of SEBI LODR, the company has first time opted to publish reviewed consolidated results effective from quarter ended 30 June 2016. 'Segment reporting' for consolidated results were not compiled during previous quarters.



9. Figures for previous period / year have been regrouped / reclassified, wherever necessary to make them comparable with those of the current quarter.

For Aurionpro Solutions Limited



Amit Sheth
Co- Chairman and Managing Director

Place: Mumbai
Date: 12 August 2016



Independent Auditor's Review Report on Review of Interim Financial Results

To the Board of Directors of Aurionpro Solutions Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Aurionpro Solutions Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as the 'Group') for the quarter ended 30 June 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12 August 2016. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We have not reviewed the consolidated financial results for the corresponding quarter ended 30 June 2015 and preceding quarter ended 31 March 2016 included in the accompanying financial results for the period ended 30 June 2016.
4. The Statement includes the results of the following entities:
 - a) Aurionpro Solutions Limited, the Holding Company
 - b) Aurionpro Solutions, Inc., 100% subsidiary
 - c) Aurionpro Solutions SPC, 100% subsidiary
 - d) Aurionpro Solutions Pte. Limited, 100% subsidiary
 - e) Aurionpro SCM Pte. Limited, 100% subsidiary
 - f) Auroscient Outsourcing Limited, 100% subsidiary
 - g) Aurofidel Outsourcing Limited, 100% subsidiary
 - h) PT Aurionpro Solutions, 80% subsidiary
 - i) Servopt Consulting Private Limited, 100% subsidiary
 - j) Intellvisions Solutions Private Limited, 100% subsidiary
 - k) Intellvisions Software LLC, 80% subsidiary
 - l) Intellvisions Security & Surveillance LLC, 80% subsidiary
 - m) SENA Systems Private Limited, 100% subsidiary

Independent Auditor's Review Report on Review of Interim Financial Results (Continued)
Aurionpro Solutions Limited

- n) Aurionpro SCM, Inc., 60% subsidiary
- o) Aurionpro Solutions PLC, 100% subsidiary
- p) Aurionpro Holdings Pte. Limited, 100% subsidiary
- q) Integro Technologies Pte. Limited, 100% subsidiary
- r) Integro Technologies Company Limited, 100% subsidiary
- s) Integro Technologies SDN BHD, 100% subsidiary
- t) Aurionpro Solutions PTY Limited, 100% subsidiary
- u) Aurionpro Solutions (Africa) Limited, 50% jointly controlled entity

Basis for Qualified Conclusion

5. For the reasons mentioned in Note 8 of the Statement, the Company has not disclosed segment information as required in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Qualified Conclusion

6. Based on our review conducted as above, with the exception of the matter described in the preceding paragraph and based on the consideration of reports of other auditors on interim financial results of the subsidiaries as noted in the Other Matters paragraphs below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results with respect to the quarter ended 30 June 2016, prepared in accordance with the Accounting Standards as per Section 133 of Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

7. We did not review the interim financial results of certain subsidiaries considered in the preparation of the Statement, whose interim financial results reflect total revenue of Rs 9,297.60 lakhs and net profit of Rs 2,612.79 lakhs for the quarter ended 30 June, 2016. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management, and our report on the Statement in so far as it relates to the amounts included in respect of these subsidiaries is based solely on the reports of the other auditors.

Independent Auditor's Review Report on Review of Interim Financial Results (Continued)
Aurionpro Solutions Limited

Other Matters (Continued)

8. We did not review the interim financial results of certain subsidiaries considered in the preparation of the Statement, whose interim financial results reflect total revenue of Rs 2,052.21 lakhs for the quarter 30 June 2016 and net profit of Rs 172.73 lakhs for the quarter ended 30 June 2016. These interim financial results as approved by the respective Board of Directors of these subsidiaries have been furnished to us by the management, and our report on the Statement in so far as it relates to the amounts included in respect of these subsidiaries is based solely on such board approved interim financial results.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and interim financial results certified by the respective management.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

B. H. Dhupelia

Bhavesh Dhupelia
Partner
Membership No: 042070

Mumbai
12 August 2016