

No: IFCI / Treasury / 2016-17/2664

24th August, 2016

Officer-In-Charge
Secondary Market Operations
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Fax No: 022 – 2272 3719 / 1278 / 1557

Dear Sir,

**Re: Tourism Finance Corporation of India Limited –
Sale through Secondary Market**

This is to inform you that IFCI Ltd has sold 16,93,329 equity shares of Tourism Finance Corporation of India Limited through Secondary Market during the period 16th June, 2016 to 23rd August, 2016.

This constitutes 2.097% of Paid Up Capital of Tourism Finance Corporation of India Limited. Disclosure is submitted under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

This is for your kind information & necessary action.

Thanking you,

Yours faithfully,


(Jhummi Mantri)
General Manager

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

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सीआईएन: L74899DL1993GOI053677

IFCI Limited

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Website: www.ifcilt.com

CIN: L74899DL1993GOI053677



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Tourism Finance Corporation of India Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IFCI LTD.		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	3,07,37,886	38.08%	38.08%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	3,07,37,886	38.08%	38.08%
Details of acquisition/sale			
a) Shares carrying voting rights acquired / sold	16,93,329	2.097%	2.097%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-

d) Shares encumbered / invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	16,93,329	2.097%	2.097%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,90,44,557	35.98%	35.98%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	2,90,44,557	35.98%	35.98%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares; whichever is applicable	16/06/2016 to 23/08/2016		
Equity share capital /total voting capital of the TC before the said acquisition / sale	8,07,16,748 (As on 30/06/2016)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	8,07,16,748 (As on 30/06/2016)		
Total diluted share/voting capital of the TC after the said acquisition	8,07,16,748 (As on 30/06/2016)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer/seller/Authorized Signatory

Place: New Delhi

Date: 24/08/2016