



**CyberTech Total Revenue for Q1 FY17 was Rs 244 million;
Up 34% Y-o-Y basis**

Mumbai, India – 2nd August 2016: CyberTech Systems and Software Ltd. (BSE: CYBERTECH), a CMMI Level 3 Next Gen Geospatial technology organization announced today its financial results for the **first quarter FY17** ended on 30th June, 2016.

Performance Highlights

Consolidated Q1 FY17 Q-o-Q Review

- Q1 FY17 Operating revenue was Rs 236.9 million compared to Rs 193.9 million in Q4 FY16; an increase of 22% on Q-o-Q basis.
- Total income was Rs 244.2 million compared to Rs 205.7 million during the previous quarter; up 19% on Q-o-Q basis.
- Company reported EBITDA (including other income) of Rs 39.9 million compared to Rs 28.6 million in Q4 FY16.
- EBITDA Margin stood at 16.3% for Q1 FY17 compared to 13.9% in Q4 FY16.
- Profit after tax stood at Rs 19.1 million during the quarter under review as compared to Rs 9.4 million during the previous quarter; up 104% on Q-o-Q basis.
- Basic EPS increased by 103% at Rs 0.71 compared to Rs 0.35 for Q4 FY16.

Consolidated Q1 FY17 Y-o-Y Review

- Q1 FY17 Operating revenue was Rs 236.9 million compared to Rs 176.6 million in Q1 FY16; up 34% on Y-o-Y basis.
- Total income was Rs 244.2 million compared to Rs 181.8 million during the corresponding period of previous year; up 34% on Y-o-Y basis.
- Company reported EBITDA (including other income) of Rs 39.9 million as compared to Rs 24.7 million during the corresponding period of previous year.
- EBITDA Margin stood at 16.3% for Q1 FY17 compared to 13.6% in Q1 FY16.
- Profit after tax stood at Rs 19.1 million during the quarter under review compared to Rs 12.0 million during the previous year same quarter; up 59% on Y-o-Y basis.
- Basic EPS stood at Rs 0.71 during the quarter under review as compared to Rs 0.45 in Q1 FY16.

Business highlights – Q1 FY17

- The Company added 4 new clients during the quarter under review. Total active client as of 30th June, 2016 was 43 (LTM).
- From Industry perspective, revenue from government has witnessed strong momentum which contributed 30.3% of operating revenue during the quarter under review as compared to 15.4% of operating revenue in Q4FY16 and 14.9% of operating revenue in Q1 FY16.
- In terms of geography, India business has grown significantly during the quarter which contributed 23.4% of operating revenue in Q1FY17 as compared to 9.3% of operating revenue in Q4 FY16 and 5.3% of operating revenue in Q1 FY16.
- As on 30th June, 2016, the company had 450 total employees.

Commenting on the results, Mr. Vish Tadimety, Founder and CEO, CyberTech, said: "In Q1 FY 17, we have witnessed strong momentum in revenue growth and profitability driven by broad based acceleration across our business segments. Our EBITDA was up 61% on a YOY basis on the back of strong growth in our Innovation Business which forms 73.5% of our operating revenue. We also added four new clients in this quarter."

He further added, "We have been in an investment mode over the last three years with significant capital allocated for R & D activities to make us future ready. The stage is now set to reap the benefits of our investments and we are confident of revenue momentum going forward driven by our GeoShield and GeoCivic products both in US and India."

About CyberTech

CyberTech Systems and Software Limited is an Information Technology service provider, delivering its services to customers primarily in the USA, India and Japan with focus on several core software technology applications including SAP's Enterprise Suite and ESRI's Geographical Information Systems ('GIS') as well as Network Planning and Design and Custom Software Application Development. The Company continues to focus on delivering its development and support projects on an offshore basis. For more information and past results & conference call transcripts, please visit our web site www.cybertech.com

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