



# Dhanuka Agritech Limited

AN ISO 9001 : 2008 COMPANY

Online

Date: August 11, 2016

National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G. Block,  
Bandra- Kurla Complex,  
Bandra East, Mumbai-400 051

The Department of Corporate Services-Listing  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Ref: Symbol- DHANUKA

Scrip Code: 507717

**Sub: Un-audited Financial Results for the quarter ended on 30<sup>th</sup> June, 2016**

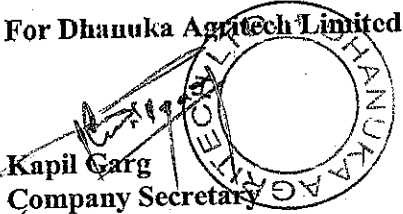
Dear Sir,

With reference to the captioned subject, please find enclosed herewith Un-audited Financial Results alongwith Limited Review Report for the quarter ended on 30<sup>th</sup> June, 2016 as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

We hope you will find the same in order.

Thanking You,  
Yours faithfully,

For Dhanuka Agritech Limited

  
Kapil Garg  
Company Secretary

Encl: a/a

Dhanuka Agritech Limited  
Regd. Office: 82, Abhinash Mansion  
1<sup>st</sup> Floor, Joshi Road,  
Karol Bagh, New Delhi-110005



# Dhanuka Agritech Limited

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rs. In Lacs)

S.No	Particulars	Standalone and Consolidated			
		Quarter Ended			Year ended
		30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	<b>Income from operations</b>				
a)	Net sales/Income from operation (Net of excise duty)	19,840.04	17,237.02	18,041.50	82,878.73
b)	Other operating income	39.26	201.73	1.80	225.91
	<b>Total income from operations (net)</b>	<b>19,879.30</b>	<b>17,438.75</b>	<b>18,043.30</b>	<b>83,104.64</b>
2	<b>Expenses</b>				
a)	Cost of materials consumed	11,882.75	7,027.94	11,776.83	40,908.39
b)	Purchase of traded goods	3,460.69	2,087.44	1,414.15	10,394.92
c)	Changes in inventories of finished goods, work-in progress and traded goods	(3,094.12)	727.78	(1,447.76)	(730.36)
d)	Employee benefit expenses	2,294.40	2,443.45	1,712.26	8,244.15
e)	Depreciation and amortisation expense	318.23	174.49	128.85	590.53
f)	Other expenses	2,465.42	2,139.71	2,084.09	10,079.24
	<b>Total Expenses</b>	<b>17,327.37</b>	<b>14,600.81</b>	<b>15,668.42</b>	<b>69,486.87</b>
3	<b>Profit/(loss) from operations before other income, finance costs and exceptional item (1-2)</b>	<b>2,551.93</b>	<b>2,837.94</b>	<b>2,374.88</b>	<b>13,617.77</b>
4	Other income	259.13	674.47	47.33	1,026.34
5	<b>Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,811.06</b>	<b>3,512.41</b>	<b>2,422.21</b>	<b>14,644.11</b>
6	Finance costs	30.53	26.73	26.19	110.38
7	<b>Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,780.53</b>	<b>3,485.68</b>	<b>2,396.02</b>	<b>14,533.73</b>
8	Exceptional items	-	-	-	-
9	<b>Profit/(loss) from ordinary activities before tax (7-8)</b>	<b>2,780.53</b>	<b>3,485.68</b>	<b>2,396.02</b>	<b>14,533.73</b>
10	Tax expenses	845.61	637.49	540.27	3,802.67
11	<b>Net profit/(loss) from ordinary activities after tax (9-10)</b>	<b>1,934.92</b>	<b>2,848.19</b>	<b>1,855.75</b>	<b>10,731.06</b>
12	Extraordinary items	-	-	-	-
13	<b>Net profit/(loss) for the period (11+12)</b>	<b>1,934.92</b>	<b>2,848.19</b>	<b>1,855.75</b>	<b>10,731.06</b>
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	<b>Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>1,934.92</b>	<b>2,848.19</b>	<b>1,855.75</b>	<b>10,731.06</b>
17	Paid-up equity share capital [Face value of Rs.2 per share]	1,000.39	1,000.39	270.55	1,000.39
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	47,043.63
19	<b>Earning per share EPS in (Rs.)</b>				
a)	Basic FPS	3.87	5.69	13.72	41.93
b)	Diluted EPS	3.87	5.69	3.71	21.45

### Notes:

- The above Unaudited Financial Results for the Quarter ended 30th June, 2016 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their Meeting held on 11th August, 2016.
- The Paid Up Share Capital of the Company as on 30-06-15 was reduced on cancellation of 3,64,92,240 Equity Shares of Rs.2/- each in pursuant to the Scheme of Amalgamation of M/s A.M. Bros. Fintrade Pvt. Ltd. and M/s Dhanuka Finvest Pvt Ltd with the Company, which was approved by the Hon'ble High Court of Delhi vide its Order dated 6<sup>th</sup> November, 2015 (Pronouncement date). The Scheme became effective on 01-12-15, being the date of filing of the Court Order with the ROC and was operative from the Appointed Date i.e. 01-01-2015. The allotment of same number of shares to the respective shareholders of the Transferor Companies was approved in the Meeting of Board of Directors held on 2nd December, 2015.
- The demand of Company's products depends on monsoon, pest infestation and crop patterns. Hence there may be variation in the Results from one period to another period.
- Segment Reporting as defined in Accounting Standard (AS-17) : Company's operations have been considered as representing a single primary segment.
- Pursuant to the Accounting Standard (AS-22) - "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India, provision for deferred taxation has been made in the Accounts.
- Dhanuka Agri-Solutions Pvt. Ltd., wholly owned Subsidiary of Dhanuka Agritech Ltd. was incorporated on 17th July, 2011 and operations have not yet been started.
- Previous period figures have been re-grouped and re-arranged wherever considered necessary.
- The Statutory Auditors have carried out the "Limited Review" of the Results for the Quarter ended 30th June, 2016.
- The Results can also be viewed at our website [www.dhanuka.com](http://www.dhanuka.com) and on the website of BSE & NSE where the Company's shares are listed i.e. at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. Any query from investors can be sent on-email at [investors@dhanuka.com](mailto:investors@dhanuka.com)

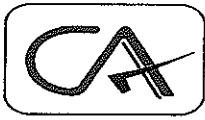
Place : Gurgaon (Haryana)  
Dated: 11th August, 2016

For Dhanuka Agritech Ltd.

(M.K. Dhanuka)  
Managing Director

Corporate Office :14th Floor, Building 5A, Cyber City, DLF Phase-III, Gurgaon-122002, Haryana, (India),  
Board : +91-124- 3838 500, Fax : +91-124- 3838 888, E-mail : [headoffice@dhanuka.com](mailto:headoffice@dhanuka.com), Website : [www.dhanuka.com](http://www.dhanuka.com)  
Regd. Office : Dhanuka House, 861 - 862, Joshi Road, Karol Bagh, New Delhi - 110005 (India), P.: +91 11 64656800-802

CIN: L24219DL1985PLC020126



# DINESH MEHTA & CO.

CHARTERED ACCOUNTANTS

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## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,

The Board of Directors of Dhanuka Agritech Limited

We have reviewed the accompanying statement of unaudited financial results ('the statement') of Dhanuka Agritech Ltd., ('the Company') for the quarter ended on 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 11 August 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dinesh Mehta & Co.

Chartered Accountants

FRN/000220N

Anup Mehta

Partner

Membership No. 093133



Place: New Delhi

Date : 11.08.2016