

THE INDUSTRIAL & PRUDENTIAL INVESTMENT Co. LTD.

Regd. Office :

125, Maker Chambers III, Nariman Point,
Mumbai - 400 021 • Telephone : 2285 4243
Email : indpru@vsnl.net

Ref: 160061-0816

Date: 12th August, 2016

TO
MS. BHUVANA SRIRAM
Relationship Manager,
Corporate Relationship Department,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
MUMBAI - 400 023.

Dear Sirs,

Ref: COMPANY CODE: 501298

- Sub: 1. STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2016**
2. LIMITED REVIEW REPORT

OUTCOME OF BOARD MEETING HELD ON 12th August, 2016

Dear Madam

In accordance with Regulations 30 and 33 of the SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015 read with circulars CIR/CFD/CMD/4/2015 dated 9th September, 2015 and CIR/CFD/CMD/15/2015 dated 30th November, 2015 (LODR), we hereby intimate you the following outcome of the meeting of the Board of Directors of the Company held today, the 12th August, 2016 at the Registered Office of the Company.

- a) Standalone Unaudited Financial Results for the first quarter ended 30th June, 2016
- b) Limited Review by the Statutory Auditors for the first quarter ended 30th June, 2016
- c) Newspaper Advertisement publishing the Standalone Unaudited Financial Results for the first quarter ended 30th June, 2016

THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.

The results have been taken on record by the Board of Directors of the Company at its meeting held today.

Thank you,

Yours faithfully,

For THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.


Hiral Ghosh
Company Secretary

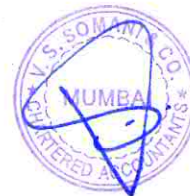
Encl: As above

The Industrial & Prudential Investment Company limited
Registered Office 125 Maker Chambers III
Nariman Point Mumbai 400021
Tel no 022 22854243
E mail id indpru@vsnl.net
Website: www.industrialprudential.com
CIN: L65990MH1913PLC000374

UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30th JUNE 2016

(Rupees in lakhs)

Sr. No	Particulars	STANDALONE			
		3 months ended 30.06.2016 (UnAudited)	Preceding 3 months ended 31.03.2016 (Unaudited)	Corresponding 3 months ended 30.06.2015 (Unaudited)	For the previous year ended 31.03.2016 (Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	0.06	0.05	0.06	0.22
	(b) Other operating income	466.40	52.53	539.35	756.91
	Total income from operations	466.46	52.58	539.41	757.13
2	Expenses				
	(a) Cost of materials Consumed	-	-	-	-
	(b) Purchases of stock -in -trade	-	-	-	-
	(c) Changes in inventories of finished goods work-in progress and stock -in -trade	-	-	-	-
	(d) Employee benefits expense.	6.71	3.17	7.57	18.10
	(e) Depreciation and amortisation expense	0.32	0.39	0.06	1.33
	(f) Legal and Professional fees	4.95	4.73	3.69	17.80
	(g) Commission to Directors	-	6.00	-	6.00
	(h) Corporate Social Responsibility Expenses .	2.50	4.25	-	11.25
	(i) Provision for Diminution in the value of Long Term Investments	-	28.83	-	28.83
	(j) Other expenses	12.20	9.13	6.86	26.75
	Total Expenses	26.68	56.50	18.18	110.06
3	Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)	439.78	(3.92)	521.23	647.07
4	Other income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	439.78	(3.92)	521.23	647.07
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	439.78	(3.92)	521.23	647.07
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	439.78	(3.92)	521.23	647.07
10	Tax expenses	-	(6.50)	12.00	12.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	439.78	2.58	509.23	635.07
12	Extraordinary items (net of tax expense).	-	-	-	-



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UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30th JUNE 2016
(Rupees in lakhs)

Sr. No	Particulars	STANDALONE			For the previous year ended 31.03.2016 (Audited)
		3 months ended 30.06.2016 (UnAudited)	Preceding 3 months ended 31.03.2016 (Unaudited)	Corresponding 3 months ended 30.06.2015 (Unaudited)	
13	Net Profit/(Loss) for the period (11 + 12)	439.78	2.58	509.23	635.07
14	Share of profit /(Loss) of associates *	-	-	-	-
15	Minority interest *	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit /(Loss) of associates (13+14+15) *	439.78	2.58	509.23	635.07
17	Paid-up equity share capital (Face Value of the Share Rs. 10 each)	58.18	58.18	58.18	58.18
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,795.98
19 (i)	Earning per share: Refer Note 5 (before extraordinary items) of Rs 10 /-each (not annualised):				
	(a) Basic	25.20	0.15	29.17	36.39
	(b) Diluted	25.20	0.15	29.17	36.39
19 (ii)	Earning per share: Refer Note 5 (after extraordinary items) of Rs 10/- each (not annualised):				
	(a) Basic	25.20	0.15	29.17	36.39
	(b) Diluted	25.20	0.15	29.17	36.39

See accompanying notes to the financial results.



NOTES TO THE FINANCIAL RESULTS.

1. The **Investment activity** is considered as a single segment in accordance with Accounting Standard (AS-17) "Segment Reporting".
2. The Unaudited Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held 12th August, 2016 and the Statutory Auditors have carried out the limited review of the same.
3. Other Operating income (net) includes dividend earned on investments, profit/loss on sale of investments (net) and adjustment to carrying amount of investments.
4. In accordance with the regulation 33(3)(b) of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015 the company has opted to publish standalone results on quarterly basis. At the year ended, consolidated results will be published.
5. The Company has issued and allotted on 23rd July, 2016, 11,63,560 Bonus Shares of Rs.10 each fully paid after obtaining necessary approvals. BSE Ltd. has granted Listing and Trading approval for bonus shares on 28th July, 2016. Consequent to the above, the earnings per share (Basic and Diluted) have been adjusted for all the periods presented.
6. The Company after obtaining members approval through Postal Ballot is in the process of obtaining various other approvals for shifting of the Registered Office from the State of Maharashtra to the State of West Bengal
7. The Previous period figures have been regrouped/rearranged wherever necessary to conform to current period's classification.

Mumbai
12th August, 2016.



For The Industrial & Prudential
Investment Co. Ltd.


A. V. SETALVAD
CHAIRMAN

V. S. Somani & Co.

Chartered Accountants

17, Dattatva Society, Dasturwadi,

M.M.G.S. Marg, Dadar- (E)

Mumbai – 400 014. India

Tel : 91-22-32586162

E- Mail : vidyadhar@cavssomani.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

The Board of Directors

The Industrial & Prudential Investment Company Limited,
125, Maker Chambers III,
Nariman Point,
Mumbai – 400 021.

We have reviewed the accompanying statement of unaudited financial results of **The Industrial & Prudential Investment Company Limited (the Company)**, for the quarter ended on 30th June, 2016 (the statement) being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI(Listing obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurements principle laid down in Accounting Standard 'Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act 2013 read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *REVIEW OF INTERIM FINANCIAL INFORMATION PERFORMED BY THE INDEPENDENT AUDITOR OF THE ENTITY* issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies generally accepted India, has not disclosed the information required to be disclosed in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. S. SOMANI & CO.,
Chartered Accountants
Firm Registration No.: 117589W



CA. V.S. SOMANI
Proprietor
Membership No.102664

Place: Mumbai
Date: August 12,2016

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(Rs in lakhs)

	Standalone			
	Three months ended	Quarter ended	Three months ended	Year ended
Particulars	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from operations (net) Rs.	466.46	52.58	539.41	757.13
Net Profit/(Loss) from ordinary activities after tax Rs.	439.78	2.58	509.23	635.07
Net Profit/(Loss) for the period after tax (after Extraordinary items) Rs.	439.78	2.58	509.23	635.07
Equity Share Capital	58.18	58.18	58.18	58.18
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year*) Rs.	-	-	-	2795.98
Earnings Per Share (before extraordinary items) (of Rs.10/- each) Refer Note 2				
Basic:	25.20	0.15	29.17	26.38
Diluted:	25.20	0.15	29.17	26.38
Earnings Per Share (after extraordinary items) (of Rs.10/- each)				
Basic:	25.20	0.15	29.17	26.38
Diluted:	25.20	0.15	29.17	26.38

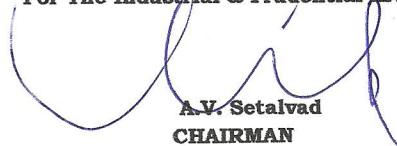
* Reserves excluding revaluation reserves as shown in the Balance Sheet of previous year - Rs.2795.9

Notes

1. The above is an extract of the detailed format of the standalone financial results for the three months ended 30th June 2016 filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the standalone financial results are available on the BSE Ltd's website : <http://listing.bseindia.com> and on the company's website: www.industrialprudential.com

2. The Company has issued and allotted on 23rd July, 2016, 11,63,560 Bonus Shares of Rs.10 each fully paid after obtaining necessary approvals. BSE Ltd. has granted Listing and Trading approval for bonus shares on 28th July, 2016. Consequent to the above, the earnings per share (Basic and Diluted) have been adjusted for all the periods presented.

For The Industrial & Prudential Investment Co. Ltd.


A.V. Setalvad
CHAIRMAN

Place: Mumbai
Date: 12th August, 2016